

SHORTHAND IN ENGLISH**Dictation Time : 05 Minutes**

Total Number of Question : 1

Time : 1 Hour 05 Minutes

Max. Marks : 100

- Instructions :**
- 1) *The following matter is to be dictated to the candidates loudly and distinctly and only once @ 80 words per minute.*
 - 2) *Speed should be regulated to every quarter of a minute.*
 - 3) *Before the commencement of the dictation, the candidates should be asked to take down the matter in Shorthand in the reporting style and to transcribe it into longhand using ink within one hour.*
 - 4) *The question paper should not be handed over to the candidates.*
 - 5) *The Shorthand notes and the answer books should be collected from the candidates.*

We are on the way of vision and mission of a digital economy and it has widely been propagated by / the union government and other government agencies recently. Banking system is almost digitalized. Commercial world highly demand digital system of // transactions. Accelerated monetary transactions are the result of digital transactions. Cashless economy is the new proposal of globalized world with /// an intention to boost the dynamic state of the global economy which has shown much progress. Modern economy survive on (1) money mechanism for which different versions are every now and then introduced by the monetary authorities. In India Reserve Bank / of India is vested with the Power of managing monetary affairs of the nation. Accordingly our monetary policy is one // chalked out by the Reserve Bank of India.

Digitalization in its absolute sense is a genuine concept. It is the /// recent demonetisation that has made digitalization of monetary transactions inevitable in our country. Even the layman had to open a **(2)** bank account and are compelled to operate it in a digital mode. Digitalization is a way of enhancing financial literacy / among the people. India is one of the countries having poor financial literacy. Banker is the dealer of money or // in other words it is the vendor of money. It borrows money just for the purpose of lending it again /// to the people who are in need of credit. This state invites need for financial literacy. Financial literacy means the **(3)** ability to understand how money works in the world and the society.

Liquidity theory of economics states that higher the / liquidity of money, higher is tendency for expenditure. Digitalized money economy ensures maximum liquidity. The liquidity theory of money decides // the dynamic state of an economy. Higher the liquidity, higher is the volume of transactions and higher is the dynamic /// state of economy. This dynamic state of the economy is one of the criteria for the growth of the economy **(4)**. The question is whether the digitalization will increase the liquidity of money. If yes, how ? Liquidity of money is witnessed / by easy mode of transactions. If digitalization is going to increase the mode of spending the money on a higher // rate we may be sure that there is higher liquidity. This increased liquidity will positively contribute for the economic growth /// of the country. Digitalization is the latest method of banking transaction in a modern world from which no country can abstain **(5)**
