

082/2023

Maximum : 100 marks

Time : 1 hour and 30 minutes

1. The annual census carried out by the Government of India is an example of:
(A) Exploratory Research (B) Fundamental Research
(C) Descriptive Research (D) Causal Research
2. _____ is a temporal occurrence which follows the independent variable and precedes the dependent variable :
(A) Moderating variable (B) Intervening variable
(C) Extraneous variable (D) Mediating variable
3. A _____ design is employed to measure the effect of two or more independent variables at various levels:
(A) Factorial (B) Latin square
(C) Randomized block (D) Completely randomized
4. The numbers assigned in a _____ scale cannot be added, subtracted, multiplied or divided :
(A) Ordinal (B) Nominal
(C) Ratio (D) Interval
5. _____ sampling is used when it is difficult to identify the members of the desired population. :
(A) Judgement (B) Quota
(C) Snowball (D) Convenience
6. Which of the following assumptions holds good for a parametric test?
(A) Normality is required
(B) Uses metric data
(C) Can be applied for both small and large sample
(D) All of the above
7. The practice of changing or omission of research results (data) to support claims, hypothesis, other data etc.:
(A) Fabrication (B) Falsification
(C) Plagiarism (D) None of the above

8. The major components that comprise of the Indian financial system are:
- (A) Financial institutions and markets
 - (B) Financial instruments
 - (C) Financial services
 - (D) All of the above
9. The treasury bills are sold by:
- (A) Central bank
 - (B) Government
 - (C) Commercial banks
 - (D) Bill brokers
10. Shares issued to ensure more loyalty and participation of employees is called:
- (A) Equity shares
 - (B) Sweat equity
 - (C) Preference shares
 - (D) None of the above
11. Who is a cautious speculator?
- (A) Bull
 - (B) Bear
 - (C) Stag
 - (D) Lame duck
12. The instrument which helps commercial banks to meet the Cash Reserve Ratio is:
- (A) Treasury bills
 - (B) Call and short notice money
 - (C) Commercial papers
 - (D) Certificate of deposits
13. _____ are referred as rule of thumb, which applies in decision making to reduce the cognitive resources to solve a problem :
- (A) Framing
 - (B) Heuristics
 - (C) Emotions
 - (D) Market impact
14. The propensity of individuals to hold on to their losing stocks while selling their winning stocks early:
- (A) Cognitive dissonance
 - (B) Confirmation bias
 - (C) Disposition effect
 - (D) Narrow framing

15. Under the Markowitz approach, the important variable(s) used to determine efficient set of portfolios for investors are:
- (A) Coefficient of correlation (B) Return
(C) Standard deviation (D) All of the above
16. The Corner portfolio provides an analysis of:
- (A) Risk (B) Return
(C) Liquidity (D) Risk and Return
17. In which of the following model(s), the return of a security or portfolio is a linear function of the market return and this is represented by market indices?
- (A) Markowitz model
(B) Sharpe Single Index Model
(C) Capital Asset Pricing Model
(D) All of the above
18. _____ determines the risk factor of Security Market Line :
- (A) Alpha (B) Beta coefficient
(C) Standard deviation (D) Correlation
19. _____ is a combination of one call option and one put option with different exercise prices, but with the same expiration date :
- (A) Strangle (B) Straddle
(C) Strap (D) Strip
20. Equity swaps are entered to:
- (A) Avoid transaction cost (B) Limitation on leverage
(C) Avoid local dividend taxes (D) All of the above
21. _____ is an agreement between two parties to exchange a series of cash flows over a period in the future :
- (A) Swaps (B) Options
(C) Futures (D) Forwards

22. Who is entitled to relief for award made by the government in public interest?
- (A) HUF (B) An individual
(C) All assesses (D) A company assessee only
23. Residential status is determined for:
- (A) Assessment year (B) Previous year
(C) Accounting year (D) None of these
24. _____ is the highest administrative authority for income tax in India :
- (A) Finance minister (B) CBDT
(C) President of India (D) Director of Income Tax
25. Income from house property is exempted from tax under _____ of Income Tax Act 1961 :
- (A) Section 12 (B) Section 16
(C) Section 10 (D) Section 15
26. The authority to levy and collect IGST is:
- (A) Union territories (B) State governments
(C) Central government (D) Central and State governments
27. A registered person shall pay GST of a month:
- (A) At the end of the month
(B) At the beginning of the month
(C) on 15th of next month
(D) on 20th of next month
28. X is appointed by a company in Delhi for a package of Rs.7,00,000 pa. which includes Basic Salary Rs.3,00,000 ,Transportation allowance Rs. 20,000, Deposit in approved Gratuity Rs. 21,000, Reimbursement of Medical expenses Rs. 15,000, House Rent Allowance Rs. 1,44,000, Special Allowance Rs. 2,00,000. Employee paid professional tax of Rs. 200 p.m. and house rent Rs. 15,000 p.m. What is his taxable income from salary for the assessment year 2022-23?
- (A) 4,88,200 (B) 4,82,600
(C) 4,68,200 (D) 4,28,600

29. When actual loss in the process is greater than the estimated normal loss, it is the case of:
- (A) Abnormal process loss (B) Process loss
(C) Abnormal gain (D) None of the above
30. _____ refers to the amount by which sales revenue can fall before a loss is incurred. :
- (A) Contribution (B) Margin of safety
(C) Break-even point (D) Break-even analysis
31. A technique used for business decision making based on 80/20 rule:
- (A) Total productivity management (B) Pareto analysis
(C) Productivity audit (D) Theory of constraint
32. For ascertainment of cost of materials purchased, which of the following is deducted?
- (A) Packing and forwarding charges
(B) Trade discount
(C) Quantity discount
(D) Trade discount and quantity discount
33. _____ is that part of production which does not meet the dimensional or quality standard :
- (A) Waste (B) Spoilage
(C) Scrap (D) Defectives
34. Under ABC analysis, materials are classified on the basis of:
- (A) Durability (B) Importance to production
(C) Value of materials (D) Size of materials
35. _____ is that part of material cost variance which is due to the difference between standard quantity and actual quantity used :
- (A) Material price variance
(B) Material usage variance
(C) Material mix variance
(D) Material yield variance

36. Non-controlling interest is equal to:
- (A) Paid up value of shares held by outsiders in the subsidiary company
 - (B) Paid up value of shares held by outsiders in the subsidiary company plus proportionate share in reserves and surplus of the subsidiary company belongs to outsiders
 - (C) Paid up value of shares held by outsiders in the subsidiary company plus proportionate share in reserves and surplus, and increase in the value of assets of the subsidiary company belongs to outsiders
 - (D) Paid up value of shares held by outsiders in the subsidiary company minus proportionate share in reserves and surplus and increase in the value of assets of the subsidiary company belongs to outsiders
37. While solving a problem of corporate restructuring, if the question gives you information to compute consideration under net payment method, net asset method, lumpsum method and share exchange method. Which method do you apply to compute purchase consideration?
- (A) Share exchange method
 - (B) Lumpsum method
 - (C) Net asset method
 - (D) Net payment method
38. The “insolvency resolution process costs” means:
- (i) the amount of any interim finance and the costs incurred in raising such finance
 - (ii) the fees payable to any person acting as a resolution professional
 - (iii) any costs incurred by the resolution professional in running the business of the corporate debtor as a going concern
 - (iv) any costs incurred at the expense of the Government to facilitate the insolvency resolution process
- (A) Only (ii), (iii) and (iv)
 - (B) Only (i), (ii) and (iii)
 - (C) Only (i), (ii) and (iv)
 - (D) All of the above
39. Which of the following statements are true about external reconstruction:
- (i) Company loses its identity
 - (ii) Overvalued assets are revalued at their net worth and the losses are written off
 - (iii) A new company is formed in place of the old company
 - (iv) Debenture holders and creditors will have to be settled
- (A) Only (i), (ii) and (iii)
 - (B) Only (i),(ii) and (iv)
 - (C) Only (i) , (iii) and (iv)
 - (D) Only (ii),(iii) and (iv)

40. State the order of payment in the liquidation of companies:
- (i) Preferential creditors
 - (ii) Expenses of winding up
 - (iii) Creditors secured by a floating charge on assets
 - (iv) Unsecured creditors
- (A) (ii), (iii), (i) and (iv) (B) (i), (ii), (iii) and (iv)
(C) (iii), (i), (ii) and (iv) (D) (iii), (ii), (i) and (iv)
41. Hermanson model of valuation of human resource assets is used in:
- (A) Return on effort employed model (B) Present value method
(C) Replacement cost approach (D) Standard cost method
42. Which approach in social responsibility accounting states “by maximizing the profits within the constraints of existing legal and ethical framework, business corporations are acting in the best interest of the society at large”:
- (A) Integral Welfare Theoretical Approach (B) Descriptive Approach
(C) Programme Management Approach (D) Classical Approach
43. “The Companies establish a foreign subsidiary and empower its executives”. This statement is true for:
- (A) Polycentric Approach (B) Regiocentric Approach
(C) Ethnocentric Approach (D) Geocentric Approach
44. The significant features of TRIMs include:
- (i) Participation of foreign equity should be allowed up to 100%
 - (ii) Export of the part of the final product will not be mandatory
 - (iii) Granting of permission without restriction to import raw materials and other components
 - (iv) Phased manufacturing programme will be introduced to increase the domestic content of manufacture
- (A) (i), (ii) and (iii) (B) (i), (ii) and (iv)
(C) (ii), (iii) and (iv) (D) All of the above
45. The exchange rate is determined based on the interaction of real income, interest rates, risk, price level and wealth. This statement stands for which theory of exchange rate behaviour:
- (A) Balance of payment approach (B) Monetary approach
(C) Portfolio balance approach (D) Net income approach

46. Which of the following is not the funding objective of IBRD?
- (A) To provide the funds to borrowers at the possible lowest cost through manipulating the currency mix
 - (B) To provide short-term assistance to correct the balance of payments disequilibrium of member countries
 - (C) To provide an appropriate degree of maturity transformation between borrowing and lending
 - (D) To make sure of the availability of funds in the market
47. Japan sells its electronic products at a high price in Japan and sells the same product consistently at lower prices in the USA and India. Identify the type of dumping:
- (A) Reverse dumping
 - (B) Sporadic dumping
 - (C) Predatory dumping
 - (D) Persistent dumping
48. This option can be exercised only on the exercise date:
- (A) Call option
 - (B) Put option
 - (C) European option
 - (D) American option
49. Which among the following is the best example of international cartels?
- (A) OPEC
 - (B) SAARC
 - (C) NAFTA
 - (D) ASEAN
50. Under McKinsey 7-S framework for organizational effectiveness, the hard elements are:
- (A) Style, staff and skills
 - (B) Structure, strategy and skills
 - (C) Strategy, structure and systems
 - (D) Structure, systems and styles
51. "There cannot be a particular management action which will be suitable for all situations" This quotation is the basic idea of :
- (A) Systems approach
 - (B) Management science approach
 - (C) Human behaviour approach
 - (D) Contingency approach
52. Which of the following statement is not true about strategy?
- (A) Determining what and why aspects of actions
 - (B) Prescribes direction for actions
 - (C) Derived from organizational objectives
 - (D) It indicates the destination
53. According to Herzberg's motivation-hygiene theory, which one of the following is a motivating factor?
- (A) Work itself
 - (B) Company policy
 - (C) Job security
 - (D) Interpersonal relations

54. Managerial grid has been developed by:
- (A) Elton Mayo (B) Rensis Likert
(C) Blake and Mouton (D) W J Reddin
55. Internal failure cost does not include:
- (A) the wasted time (B) the missed milestones
(C) the overtime to get back onto schedule (D) customer service costs
56. One who finishes the work well ahead of schedule, but fails to take his group's needs into account is known as:
- (A) Preemptive (B) People pleaser
(C) Perfectionist (D) Procrastinator
57. The arguments of stakeholder theory are based upon:
- (A) Trusteeship theory (B) Social contract theory
(C) Transaction cost theory (D) Opportunity cost theory
58. The gatekeepers of corporate governance in India are :
- (i) SEBI
(ii) RBI
(iii) Auditors
(iv) Board of Directors
- (A) Only (i), (iii) and (iv) (B) Only (i), (ii) and (iv)
(C) Only (i), (ii) and (iii) (D) Only (ii), (iii) and (iv)
59. Identify the argument against the social responsibility of business :
- (A) Long-run profits (B) Public image
(C) Stakeholder interests (D) Too much power
60. The Companies Act has placed the following disabilities on the directors :
- (i) Any provision in the Articles which exempts a director from any liability on account of any negligence, default, misfeasance, breach of duty or breach of trust.
(ii) An undischarged insolvent.
(iii) Holding directorship in more than 15 companies.
(iv) A company, without obtaining the previous approval of the central government make any loan to the director.
- (A) Only (ii), (iii) and (iv) (B) Only (i), (ii) and (iv)
(C) Only (i), (ii) and (iii) (D) All of the above

61. Where the chairman of the board is a non-executive director but is related to any promoter, the proportion of independent directors to be included in the board as per Companies Act 2013 :
- (A) atleast 1/3 (B) atleast 1/2
(C) atleast 2/3 (D) atleast 1/4
62. Which of the following statement is not true about the audit committee as per Clause 49?
- (A) The Company secretary shall act as secretary to the committee
(B) The Chairman of the audit committee shall be an independent director
(C) One-Third of the members of the audit committee shall be independent directors
(D) The chairman of the audit committee shall present at the annual general body meeting to answer the shareholder queries
63. According to M. Rokeach's types of values, which one of the following is a terminal value?
- (A) Comfortable life (B) Hard work and achievement
(C) Education and intellectual pursuits (D) Caring towards others
64. Which of the following statement is not true about the profitability index?
- (A) Profitability index is the ratio of benefits to cost
(B) Profitability index is also called the present value index
(C) If the profitability index is equal to one, then the net present value will be equal to one
(D) If the profitability index is more than one accept the project
65. "Permanent working capital requirements should be financed by long-term funds and temporary working capital requirements should be financed out of short-term funds" Identify the approach :
- (A) Hedging approach (B) Conservative approach
(C) Aggressive approach (D) Zero working capital approach
66. Optimum capital structure is determined by taking into consideration :
- (i) Financial leverage
(ii) Cost of capital
(iii) Value of the firm
- (A) Only (ii) and (iii) (B) Only (i) and (ii)
(C) Only (i) and (iii) (D) All of the above

67. Which theory of dividend states “dividends are irrelevant to shareholders wealth”?
- (A) Gordon’s dividend theory (B) Walter’s dividend theory
(C) Modigliani and Miller dividend theory (D) Graham and Dodd dividend theory
68. A highly geared company exposes to :
- (A) Inflation risk (B) Financial risk
(C) Business risk (D) Interest rate risk
69. The salient features of a financial lease are :
- (i) It is an intermediate to the long-term non-cancellable arrangement
(ii) The lessee is responsible for maintenance, insurance and taxes
(iii) The lease is not fully amortized during the primary lease period
(iv) The lessee usually enjoys the option of renewing the lease for further periods for very nominal lease rentals
- (A) Only (i), (ii) and (iv)
(B) Only (i), (ii) and (iii)
(C) Only (i), (iii) and (iv)
(D) All of the above
70. Wealth maximization objective stands for
- (A) Maximizing earnings per share
(B) Maximizing the value of debt instruments
(C) Maximizing the market value of equity share
(D) None of these
71. Which of the following reflects the nature of teaching?
- (A) Learners Orientation (B) Dynamism
(C) Contemptuous (D) Both (A) and (B)
72. What does a Curriculum include?
- (A) Instructional units, plans and resources
(B) Interactive system
(C) Outline of concepts taught
(D) All the above
73. The Evaluation system that is used to identify the scope and potential for improvement
- (A) Summative (B) Formative
(C) Norm-referenced (D) Criterion-referenced

74. The effectiveness of teaching is evaluated in terms of :
- (A) Learning Outcome (B) Student's interest
(C) Teaching aids used (D) Coverage of syllabus
75. The Theory of learning that provides support for active learner's participation in the interactional setting with intrinsic motivation :
- (A) Reinforcement theory (B) S-R theory
(C) Constructivist theory (D) Insight theory
76. Research carried on several time periods :
- (A) Descriptive (B) Applied
(C) Longitudinal (D) Fundamental
77. A research design should provide detailed information about :
- (i) The ethical issues
(ii) The data collection methods
(iii) The study population
- (A) Only (i) and (ii) (B) Only (i) and (iii)
(C) Only (ii) and (iii) (D) All of the above
78. Which of the following is one of the major ethical problems in research?
- (A) Breach of confidentiality (B) Autonomous Technology
(C) Beneficence (D) Fidelity
79. The research process is outlined in the research proposal, so that the _____ and appropriateness can be examined by others :
- (A) Variance (B) Validity
(C) Relevance (D) Appearance
80. The abbreviation 'ibid', often used in bibliographies refer to :
- (A) in the same place (B) previously cited reference
(C) and others (D) same person

81. Which of the following statement is/are incorrect regarding the Environment Protection Act, 1986?
- (i) The Act empowers the central government or its officers to take for the purpose of analysis, samples of air, water, soil or other substances from any premise, factory and so on as maybe prescribed.
 - (ii) The Act empowers the exclusive power to prosecute under Indian environmental laws to the government.
 - (iii) The Act prescribes punishment with imprisonment or fine or both for the violators.
- (A) Only (i) (B) Only (ii)
(C) Only (iii) (D) All of the above (i), (ii) and (iii)
82. Which of the following Directive Principles can be described as liberal democratic in character?
- (i) To make provision for securing the right to work, to education and public assistance in cases of unemployment, old age, sickness and disablement and in other cases of undeserved want. (Article 41)
 - (ii) To make provisions for just and human conditions of work and maternity relief. (Article 42)
 - (iii) To prohibit the consumption of intoxicating drinks and drugs which are injurious to health (Article 47)
- (A) Only (i) and (iii) (B) Only (ii) and (iii)
(C) Only (i) and (ii) (D) None of the above (i), (ii) and (iii)
83. Which of the following statement is/are true regarding the provisions for resolving deadlock between two houses of the State Legislature regarding Bills other than money bills?
- (i) By a joint sitting of the two houses of the state legislature.
 - (ii) The will of the upper house shall prevail ultimately.
 - (iii) The will of the lower house shall prevail ultimately.
- (A) Only (i) (B) Only (ii)
(C) Only (iii) (D) (i), (ii) and (iii) None of the above
84. Which of the following statement is/are incorrect regarding the circumstances under which the Governor cannot promulgate an ordinance without the prior sanction of the president?
- (i) If a bill containing the same provisions would require the prior sanction of the president before it is introduced.
 - (ii) If he would have deemed necessary to reserve a bill containing the same provisions for the consideration of the president.
 - (iii) If an act under the same provisions would have been reserved for the consideration of the president and require his assent.
- (A) Only (i) and (iii) (B) Only (ii) and (iii)
(C) Only (i) and (ii) (D) None of the above (i), (ii), (iii)

85. Which one of the following amendment Act provided for the establishment of a National Commission for Scheduled caste and Scheduled tribes?
- (A) The Constitution (64th Amendment) Act, 1987
 - (B) The Constitution (56th Amendment) Act, 1988
 - (C) The Constitution (65th Amendment) Act, 1990
 - (D) The Constitution (61st Amendment) Act, 1990
86. Which of the following features is/are correct regarding Right to Equality in Indian Constitution?
- (i) It ensures equality of opportunity in matters of public employment.
 - (ii) It prohibits special treatment of any section of society including Scheduled Caste and Scheduled Tribes.
 - (iii) It abolishes titles other than academic and military.
- (A) Only (i) and (ii)
 - (B) Only (i) and (iii)
 - (C) Only (ii) and (iii)
 - (D) All of the above (i), (ii) and (iii)
87. Which one of the following committees makes recommendations to the President of India regarding the appointment of the Chief Information Commissioner and Information Commissioners of the Central Information Commission?
- (A) The Committee consisting of the Prime Minister of India, the leader of opposition in Lok Sabha and a Union Cabinet Minister nominated by the Prime Minister
 - (B) The Committee consisting of the Prime Minister of India, the leader of opposition in the Lok Sabha and Chief Justice of India.
 - (C) The Committee consisting of The Prime Minister, Speaker of Lok Sabha and chief Justice of India.
 - (D) None of the above
88. Which of the following statement is/are incorrect regarding the powers of National Human Rights Commission?
- (i) It enjoys judicial powers to punish the offenders.
 - (ii) National Human Rights Commission receive financial assistance from the central Government.
 - (iii) National Human Rights Commission investigates cases of human rights violations conducted by armed forces in the country.
- (A) Only (i) and (ii)
 - (B) Only (ii) and (iii)
 - (C) Only (i) and (iii)
 - (D) All of the above (i), (ii) and (iii)

89. Which of the following procedures is/are correct regarding the procedure for the passing of Money Bills In Parliament?
- (i) A Money Bill shall not be introduced in the Council of States.
 - (ii) The Council of States cannot reject Money Bill but it can amend it.
 - (iii) The Council of States must return the Money Bill within a period of 14 days from the date of receipt of the Bill with or without recommendation.
- (A) Only (i) and (ii) (B) Only (ii) and (iii)
(C) Only (i) and (iii) (D) All of the above (i), (ii) and (iii)
90. Which of the following statement is/are true regarding the total number of members of the Union Public Service Commission?
- (i) The Constitution itself specifies the number of members of the Union Public Service Commission.
 - (ii) The President is empowered to determine the number of members of the Union Public commission.
 - (iii) The Parliament is empowered to determine the number of members of the Union Public Service Commission.
- (A) Only (i) (B) Only (ii)
(C) Only (iii) (D) None of the above (i), (ii) and (iii)
91. Who were the leaders of Vaala Samudaya Parishkarani Sabha?:
- (i) Panditkaruppan
 - (ii) N. Krishnan
 - (iii) V.V. Velukkutti Arayan
 - (iv) Rao Bahadur Govindan
- (A) Only (i) and (ii) (B) Only (i) and (iii)
(C) All of the above (i), (ii), (iii) and (iv) (D) Only (iii)
92. Who led the march, popularly known as savarnajatha in 1925 in Vaikam Sathyagraha?
- (A) Mannath Pathmanabhan (B) T. K. Madhavan
(C) K.P. Kesava Menon (D) C.V. Kunhiraman
93. The famous Janamma and others case is connected with which of the following religious sect?
- (A) Sadhu Jana Paripalana Sangam (B) Vaala Samudaya Parishkarani Sabha
(C) Prathyaksha Raksha Daiva Sabha (D) Sahodara Prasthanam
94. Which of the following organization supported the Rationalist movement of Kerala?
- (A) Sahodara Sangham (B) SNDP
(C) Sadhujana Paripalana Sangham (D) Samathwasamajam

- 95.** Identify the newspapers which spread the messages of Sree Narayana Guru?
- (i) Sujanandini
(ii) Keralakaumudi
(iii) Yoganadam
(iv) Deepika
- (A) Only (i) and (ii) (B) Only (i) and (iii)
(C) All of the above (i), (ii), (iii) and (iv) (D) Only (i), (ii) and (iii)
- 96.** Among the following which women leaders violated caste restrictions among the Brahmins :
- (i) Aryapallam
(ii) Parvathy Nenmenimangalam
(iii) Lalitha Prabhu
(iv) Lalithambika Antharjanam
- (A) Only (i) and (ii) (B) Only (i) and (iii)
(C) All of the above (i), (ii), (iii) and (iv) (D) Only (i), (ii) and (iii)
- 97.** Kavibharatam was written by whom?
- (A) Kodungallur Kunjikuttan Thampuran
(B) A. R. Rajaraja Varma
(C) Kerala Varma Valiyakoyithampuran
(D) Ullor S. Parameswara Iyyer
- 98.** Which among the following drama Kerala People's Arts club staged firstly in 1951?
- (A) Ningalenne Communistakki (B) Ente Makaanu Sari
(C) Kootukudumbam (D) Mudiyanaya Puthran
- 99.** Puthuvayalil Narayanan Panicker is connected with which of the movements of Kerala?
- (A) Library Movement (B) Literary Movement
(C) Yukthivadi Movement (D) None of the above
- 100.** Kannadi, the famous novel written by P. Kesavadev received inspiration from which world literature?
- (A) Chinese literature (B) Russian literature
(C) German Literature (D) English Literature

SPACE FOR ROUGH WORK

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