

**FINAL ANSWER KEY**

Paper: The Kerala General Sales Tax Act (Paper I)  
Date of Test 13-10-2022

Question1:-Where is the place to keep current books of accounts of a registered dealer?

- A:-Residence of the dealer
- B:-Auditor's office
- C:-Place of business
- D:-Secret location

Correct Answer:- Option-C

Question2:-What is the statutory document prescribed for a dealer to disclose his business turnover before the assessing authority?

- A:-Return
- B:-Trial balance
- C:-Balance sheet
- D:-Bank reconciliation statement

Correct Answer:- Option-A

Question3:-Which is the correct statement relating to the term 'sale price'?

- A:-It includes the consideration for extended warranty
- B:-It includes the cost of installation separately charged
- C:-It includes the delivery charges separately charged
- D:-It includes the consideration for the sale of goods

Correct Answer:- Option-D

Question4:-What is the registration fee prescribed for obtaining registration under Central Sales Tax Act, 1956?

- A:-No fees if registration fee due under KGST Act is paid
- B:-One hundred rupees
- C:-Two hundred and fifty rupees
- D:-Five hundred rupees

Correct Answer:- Option-B

Question5:-As per section 9 of the Kerala General Sales Tax Act, sale or purchase of goods specified in which schedule are exempted from levy of tax?

- A:-Third schedule
- B:-First schedule
- C:-Second Schedule
- D:-Fourth Schedule

Correct Answer:- Option-A

Question6:-During the pendency of a proceedings under the Kerala general Sales Tax Act, The assessee transfers his assets in favour of his wife. What is the status of such transfer?

- A:-Unlawful transfer
- B:-Voidable
- C:-Lawful transfer
- D:-Void

Correct Answer:- Option-D

Question7:-What is the maximum penalty leviable under section 45A of the Kerala General Sales Tax Act, if the offence is quantifiable?

- A:-Equal amount of tax evaded
- B:-Thrice the amount of tax evaded
- C:-Twice the amount of tax evaded
- D:-Half of the amount of tax evaded

Correct Answer:- Option-C

Question8:-Which is the statutory provision permitting collection of tax by dealer?

- A:-Section 15
- B:-Section 22
- C:-Section 16
- D:-Section 23

Correct Answer:- Option-B

Question9:-What is the turnover limit applicable for casual trader for obtaining registration under Kerala General Sales Tax Act?

- A:-Registration is required if turnover exceeds two lakhs rupees
- B:-Registration is not required for sessional business
- C:-Registration is required only if department insists
- D:-Registration is required irrespective of the quantum of turnover

Correct Answer:- Option-D

Question10:-Under what circumstances the penalty for illegal collection of tax is not sustainable?

- A:-It is returned to the person from whom it was collected
- B:-It is consumed for purchasing goods
- C:-It is utilised for payment of sales tax
- D:-It is utilised for payment of any Government dues

Correct Answer:- Option-A

Question11:-Mr. X, is a registered retail dealer in sanitary ware's. He disclosed total sales turnover of Rs. 2,80,000/- in his annual return. The assessing authority has rejected the returns and completed the assessment on best judgement. Aggrieved by this order the dealer wants to file an appeal. Which is the appropriate forum to file an appeal?

- A:-Munsif court
- B:-Appellate Tribunal
- C:-Appellate Assistant Commissioner
- D:-High court

Correct Answer:- Option-C

Question12:-If any question arises as to the rate of tax on sale or purchase of any goods, which provision under Kerala general Sales tax Act empowers Government to determine?

- A:-Section 10
- B:-Section 59A
- C:-Section 29A
- D:-Section 3

Correct Answer:- Option-B

Question13:-What is the term stands for the aggregate turnover in all goods of a dealer at all place of business in the State?

- A:-Total turnover
- B:-Taxable turnover

C:-Net turnover

D:-Gross profit

Correct Answer:- Option-A

Question14:-Which is the statutory provision enabling an awarder to deduct tax under Kerala General Sales Tax Act?

A:-Sub-section (1) of Section 7

B:-Sub-section (7A) of Section 7

C:-Sub-section (7B) of Section 7

D:-Sub-section (8) of Section 7

Correct Answer:- Option-C

Question15:-When a dealer is entitled to claim interest on refund under Kerala general Sales Tax Act?

A:-Refund is not made within 365 days

B:-Refund is not made within 30 days

C:-Refund is not made within 60 days

D:-Refund is not made within 90 days

Correct Answer:- Option-D

Question16:-Rounding off taxable turnover computed shall be to the nearest multiple of \_\_\_\_\_

A:-Hundred rupees

B:-Ten rupees

C:-Five rupees

D:-Fifty rupees

Correct Answer:- Option-B

Question17:-Levy of turnover tax is empowered under which provisions?

A:-Section 29(2A)

B:-Section 14(2A)

C:-Section 5(2A)

D:-Section 35(2A)

Correct Answer:- Option-C

Question18:-What is the rate of Turnover Tax payable by Bar attached hotels?

A:-10%

B:-5%

C:-1%

D:-2%

Correct Answer:- Option-A

Question19:-Composition of offences is permissible under Kerala General Sales Tax Act. Which provision empowers assessing authority for accepting the request for composition?

A:-Section 23

B:-Section 8

C:-Section 17

D:-Section 47

Correct Answer:- Option-D

Question20:-Who is responsible to prove that any transaction of a dealer is not liable to tax?

A:-Assessing authority

B:-Dealer

C:-Customer

D:-Tribunal

Correct Answer:- Option-B

Question21:-Which is the statutory form prescribed for issuing transit pass under Section 30B of the Kerala General Sales Tax Act?

A:-Form No. 27C

B:-Form No. 14C

C:-Form No. 25C

D:-Form No. 9

Correct Answer:- Option-A

Question22:-Who is not entitled to appear before the sales tax authorities on behalf of a dealer in connection with any proceedings under the Kerala General Sales tax Act?

A:-Person is duly authorised by dealer

B:-Legal practitioner

C:-Neighbour

D:-Chartered accountant duly authorised by dealer

Correct Answer:- Option-C

Question23:-What is the validity of registration certificate issued under Kerala General Sales Tax Act?

A:-Till the closure of business

B:-One year

C:-Five years

D:-Ten years

Correct Answer:- Option-B

Question24:-What is the present sales tax rate of High-speed Diesel oil?

A:-42.76%

B:-32.76%

C:-12.76%

D:-22.76%

Correct Answer:- Option-D

Question25:-What is the limitation for instituting suit, prosecutions or other proceedings against any officer under Kerala General sales tax Act?

A:-Three months from the date of the act

B:-One year from the date of the act

C:-Six months from the date of the act

D:-One month from the date of the act

Correct Answer:- Option-C

Question26:-Who is responsible to order production of accounts for verification?

A:-An officer not below the rank of an assessing authority

B:-Any officials in the Sales Tax Department

C:-Any legal practitioner

D:-All of the above

Correct Answer:- Option-A

Question27:-What is the time limit prescribed for disposing registration application under Kerala General Sales Tax Act? for those who intends to establish an industrial unit?

- A:-3 months from the date of receipt of application
- B:-3 weeks from the date of receipt of application
- C:-One month from the date of receipt of application
- D:-6 weeks from the date of receipt of application

Correct Answer:- Option-D

Question28:-If no return is filed by the dealer, what is the remedy to protect revenue?

- A:-Proceed to lodge complaint before the Station House Office
- B:-Proceed to the best judgement assessment
- C:-Proceed to initiate revenue recovery
- D:-Cancel the registration

Correct Answer:- Option-B

Question29:-Who is the authority to issue an authorization to conduct search in a residential accommodation?

- A:-Chartered Accountant
- B:-Inspecting Assistant Commissioner
- C:-Deputy Commissioner
- D:-Commissioner

Correct Answer:- Option-D

Question30:-Mr. X, is a registered retail dealer in sanitary ware's. His books of accounts disclosed total turnover of Rs. 2,80,000/-. It includes charges for delivery of sold goods to Rs. 5,000/- and sales return within the stipulated time for Rs. 3,000/-. What is the taxable turnover?

- A:-Rs. 2,72,000/-
- B:-Rs. 2,75,000/-
- C:-Rs. 2,77,000/-
- D:-Rs. 2,80,000/-

Correct Answer:- Option-A

Question31:-What is the limitation to file an appeal before Appellate Tribunal?

- A:-45 days from the date on which copy of the order served
- B:-30 days from the date on which copy of the order served
- C:-60 days from the date on which copy of the order served
- D:-90 days from the date on which copy of the order served

Correct Answer:- Option-C

Question32:-What is the valid duration for accepting a sales return?

- A:-One month
- B:-Three months
- C:-Two months
- D:-Four months

Correct Answer:- Option-B

Question33:-What is the pre-condition for issuing a penalty order?

- A:-Give an opportunity of being heard
- B:-Give an assessment order
- C:-Give option to file appeal
- D:-Give option to remit tax evaded

Correct Answer:- Option-A

Question34:-The word Business does not include

- A:-Manufacture
- B:-Trade
- C:-Skill
- D:-Commerce

Correct Answer:- Option-C

Question35:-Who is authorised to collect tax payable by him on the sale of goods?

- A:-Unregistered dealer
- B:-Every dealer
- C:-Tax officials
- D:-Registered dealer

Correct Answer:- Option-D

Question36:-Which provision of the Kerala General Sales Tax Act empowers an assessing authority to rectify an error apparent on the face of the record?

- A:-Section 13
- B:-Section 43
- C:-Section 33
- D:-Section 23

Correct Answer:- Option-B

Question37:-Under which circumstances an assessing authority constrained to do protective assessment?

- A:-Assessing authority has reason to believe that return filed by the dealer is suspicious
- B:-Assessing authority has reason to believe that dealer has suppressed considerable portion of turnover from regular books of accounts
- C:-Assessing authority has reason to believe that dealer might be absconded to avoid payment of tax
- D:-Assessing authority has reason to believe that any person carrying on business in the name of, or in association with any other person be liable for payment of tax

Correct Answer:- Option-D

Question38:-What is the document prescribed for transacting business at places other than his registered place?

- A:-Bill of entry
- B:-Permit
- C:-Delivery note
- D:-Delivery Challan

Correct Answer:- Option-B

Question39:-Where a dealer transfers his business to another dealer, the transferee shall within \_\_\_\_ days of such transfer apply for fresh registration certificate?

- A:-30 days
- B:-one year
- C:-six months
- D:-one week

Correct Answer:- Option-A

Question40:-Who is the statutory authority to select summary assessment completed under Section 17(4) of the Kerala General Sales Tax Act for detailed scrutiny?

- A:-Commissioner
- B:-Appellate Tribunal

- C:-Deputy Commissioner
- D:-Inspecting Assistant Commissioner
- Correct Answer:- Option-C

Question41:-What is the present sales tax rate of Beer other than imported from outside the country?

- A:-100%
- B:-75%
- C:-50%
- D:-25%

Correct Answer:- Option-A

Question42:-Which is the statutory provision empowering an assessing authority for purchase of goods to prevent undervaluation?

- A:-Section 29A
- B:-Section 45A
- C:-Section 28A
- D:-Section 30A

Correct Answer:- Option-C

Question43:-What is the limitation to file a revision before Hon'ble High Court against the orders of Appellate Tribunal?

- A:-60 days from the date on which copy of the order served
- B:-30 days from the date on which copy of the order served
- C:-45 days from the date on which copy of the order served
- D:-90 days from the date on which copy of the order served

Correct Answer:- Option-D

Question44:-The goods having special importance in Inter State trade or commerce are listed in \_\_\_\_?

- A:-Section 14 of Kerala General Sales Tax Act, 1963
- B:-Section 14 of Central Sales Tax Act, 1956
- C:-Rule 14 of Kerala General Sales Tax Act, 1963
- D:-Rule 14 of Central Sales Tax (R&T) Rules, 1957

Correct Answer:- Option-B

Question45:-Mr. X is a registered retail dealer in sanitaryware's. He had purchased a new car from Tamil Nadu against C Form declaration. Assessing authority subsequently imposed penalty. What is the nature of offence?

- A:-Misuse of C Form declaration
- B:-Goods purchased is not meant for sale
- C:-Goods for own use can't be purchased against C Form
- D:-All of the above

Correct Answer:- Option-D

Question46:-What is the limitation to file appeal/revision against the penalty proceedings?

- A:-30 days from the date of the order
- B:-30 days from the date of receipt of the order
- C:-60 days from the date of receipt of the order
- D:-60 days from the date of the order

Correct Answer:- Option-B

Question47:-What is the meaning of the term 'crossing the customs frontiers of India'?

- A:-Crossing the limits of the area of a customs station where imported goods are kept before clearance
- B:-Crossing the limits of geographic territory having uniform customs regulations
- C:-Crossing the limits security checking places in airport/seaport
- D:-Crossing the border limits of neighbouring countries

Correct Answer:- Option-A

Question48:-Which is the forum to file appeal against the suo moto revision orders of Deputy Commissioner?

- A:-Deputy Commissioner (Appeal)
- B:-High Court
- C:-Appellate Tribunal
- D:-Commissioner

Correct Answer:- Option-C

Question49:-What is the procedure to be followed by the purchaser, if the seller failed to issue sale bill?

- A:-Purchaser has to issue purchase bill or bought note
- B:-Purchaser may return the goods or no payments to be made
- C:-Purchaser may obtain an estimate slip or omit accounting
- D:-None of the above

Correct Answer:- Option-A

Question50:-How an assessment will be completed against a dissolved partnership firm?

- A:-Assessment can be completed, after getting sanction from Deputy Commissioner
- B:-Assessment couldn't be done, if partnership firm dissolved
- C:-Assessment can be completed, after getting sanction from appellate tribunal
- D:-Assessment can be completed, as if no dissolution taken place

Correct Answer:- Option-D

Question51:-Which is the statutory provision empowering assessment in case of undervaluation?

- A:-Section 19A
- B:-Section 19B
- C:-Section 19
- D:-Section 19C

Correct Answer:- Option-B

Question52:-What is the present sales tax rate of Petrol other than naphtha?

- A:-10.08%
- B:-20.08%
- C:-30.08%
- D:-40.08%

Correct Answer:- Option-C

Question53:-What is the term for a person having occasional transactions under the Kerala General Sales Tax Act?

- A:-Proprietor
- B:-Casual Trader
- C:-Commission agent
- D:-Delcredere agent

Correct Answer:- Option-B

Question54:-Levy of purchase tax under Kerala General Sales Tax Act is empowered under which provision?

- A:-Section 5C

- B:-Section 5
- C:-Section 5B
- D:-Section 5A

Correct Answer:- Option-D

Question55:-Which of the following transaction is not a 'sale' as defined under Kerala General Sales Tax Act, 1963?

- A:-Mortgage
- B:-Works contract
- C:-Transferring right to use
- D:-Hire-purchase

Correct Answer:- Option-A

Question56:-Which is the statutory provision empowering Government to grant exemption or reduction in rate of tax?

- A:-Section 25
- B:-Section 8
- C:-Section 10
- D:-Section 17

Correct Answer:- Option-C

Question57:-What is the liability of legal representative, in case dealer dies?

- A:-He is liable only to the extent of the assets of deceased in his hand
- B:-He is liable for the entire dues of the deceased
- C:-His liability is limited to 50% of the assets of deceased in his hand
- D:-He has no liability

Correct Answer:- Option-A

Question58:-What is the circumstance in which Deputy Commissioner is not empowered to pass any orders on suo moto revision?

- A:-If more than 1 year expired after passing the order
- B:-If more than 2 years expired after passing the order
- C:-If more than 4 years expired after passing the order
- D:-If more than 3 years expired after passing the order

Correct Answer:- Option-C

Question59:-As per section 27A of the Kerala General Sales tax Act, who is responsible for furnishing the audited statement of accounts?

- A:-Tax practitioner
- B:-Chartered accountant
- C:-legal practitioner
- D:-Person authorised by the dealer

Correct Answer:- Option-B

Question60:-What is the present sales tax rate of foreign liquor for which purchase value incurred is Rs. 400/- per case or more?

- A:-110%
- B:-200%
- C:-100%
- D:-210%

Correct Answer:- Option-D

Question61:-The aggregate of the sale prices received and receivable by a dealer in respect of sale of goods in the course of inter-state trade or commerce made during a financial year is called \_\_\_\_\_

- A:-Total income
- B:-Turnover
- C:-Gross income
- D:-Taxable turnover

Correct Answer:- Option-B

Question62:-Which is the statutory provision insisting maintenance of true and correct accounts by dealers?

- A:-Section 27
- B:-Section 17
- C:-Section 37
- D:-Section 47

Correct Answer:- Option-A

Question63:-Examine the case in which, last sale of any goods preceding the sale occasioning the export of those goods out of the territory of India?

- A:-Inter-State supply
- B:-Local Supply
- C:-Deemed export
- D:-Consignment sale

Correct Answer:- Option-C

Question64:-Who is the authority to give sanction for keeping the assessment pending beyond the period of limitation?

- A:-Judiciary
- B:-Assessing authority
- C:-Government
- D:-Deputy Commissioner

Correct Answer:- Option-D

Question65:-The movement of goods commences and terminates in the same State, but in the course of such movement the goods pass through the territory of any other State. Examine nature of supply.

- A:-Local sale
- B:-Interstate sale
- C:-Import
- D:-Consignment sale

Correct Answer:- Option-A

Question66:-A dealer failed to remit the outstanding demand within the specified time. What is the interest rate, if payment made after three months?

- A:-12 per cent
- B:-One per cent
- C:-Two per cent
- D:-Six per cent

Correct Answer:- Option-C

Question67:-Which among the following was a commodity falling under Third schedule of Kerala General Sales Tax Act?

- A:-Milk products
- B:-Cereals
- C:-Iron and steel
- D:-Eggs

Correct Answer:- Option-D

Question68:-What action to be taken by the inspection team if during the course of inspection, the owner refuses to open a building?

- A:-Postpone the inspection
- B:-Seal the building
- C:-Get police assistance
- D:-Break open the building

Correct Answer:- Option-B

Question69:-What is the stage of levy of tax under Kerala General Sales Tax Act, in respect of imported goods?

- A:-While consuming the imported goods
- B:-While releasing goods from customs station
- C:-Crossing the customs frontiers of India
- D:-Sale effected immediately after the import

Correct Answer:- Option-D

Question70:-What is the present sales tax rate of Wine other than imported from outside the country?

- A:-70%
- B:-100%
- C:-50%
- D:-60%

Correct Answer:- Option-A

Question71:-What is the time limit for completing reassessment in pursuance of an Appellate order?

- A:-Four weeks from the date of receipt of the order
- B:-Four months from the date of receipt of the order
- C:-Four years from the date of receipt of the order
- D:-No time limitation

Correct Answer:- Option-C

Question72:-Which is an ineligible deduction while computing taxable turnover of a dealer in respect of transfer of property in the execution of works contact?

- A:-Cost of consumables used
- B:-Cost of materials used
- C:-Charges for planning and designing
- D:-Charges for using machinery on hire

Correct Answer:- Option-B

Question73:-What is the validity of permit issued under Kerala general sales tax Act?

- A:-One year
- B:-Till the closure of business
- C:-Six months
- D:-One months

Correct Answer:- Option-A

Question74:-In the case of goods taxable at the point of last purchase, which is the statutory document prescribed under KGST Act to prove that the purchaser is not being the last purchaser?

- A:-Form 18 declaration
- B:-Form 25 declaration
- C:-Form C declaration
- D:-Form F declaration

Correct Answer:- Option-B

Question75:-The power to appoint an Appellate Assistant Commissioner is derived from which section?

- A:-Section 34
- B:-Section 13
- C:-Section 3
- D:-Section 5

Correct Answer:- Option-C

Question76:-All searches under KGST Act shall be made in accordance with the provisions of \_\_\_\_\_

- A:-The Central Sales Tax Act, 1956
- B:-Code of Civil Procedure, 1908
- C:-Indian Penal Code, 1860
- D:-Code of Criminal Procedure, 1973

Correct Answer:- Option-D

Question77:-\_\_\_\_\_ is not a 'goods' coming under the purview of the Kerala General Sales Tax Act, 1963?

- A:-Spares and accessories
- B:-Tapes and cassettes
- C:-Stocks and shares
- D:-Note books and text books

Correct Answer:- Option-C

Question78:-Before finalizing an assessment, how will ensure the compliance of principles of natural justice?

- A:-Give reasonable opportunity of being heard
- B:-Accept the reply filled by the dealer
- C:-Reduce the demand proposed
- D:-None of the above

Correct Answer:- Option-A

Question79:-A person by whom tax or any other sum of money is payable under Kerala General Sales Tax Act, 1963 is called \_\_\_\_\_?

- A:-Awarder
- B:-Dealer
- C:-Debtor
- D:-Assessee

Correct Answer:- Option-D

Question80:-Which certificate has to be filled before the assessing authority in support of the claim that the sale of goods is a sale in the course of export under section 5(3) of the CST Act?

- A:-Form G
- B:-Form H
- C:-Form C
- D:-Form E-I

Correct Answer:- Option-B

Question81:-Turnover tax is payable on the sales turnover of \_\_\_\_\_?

- A:-Hides and skins
- B:-Bodies built on the chassis of motor vehicle

C:-Artificial pearls and precious stones  
D:-Foreign liquor

Correct Answer:- Option-D

Question82:-Which provision enable leavy of tax on sale or purchase of goods under Kerala General Sales tax Act?

A:-Section 15  
B:-Section 5  
C:-Rule 5  
D:-Rule 15

Correct Answer:- Option-B

Question83:-The turnover on which a dealer is liable to pay tax is called \_\_\_\_?

A:-Taxable turnover  
B:-Total turnover  
C:-Non-taxable turnover  
D:-Turnover tax

Correct Answer:- Option-A

Question84:-Where for any reason the whole or any part of the turnover of business was not considered for the assessment, what is the solution to protect the revenue?

A:-Best Judgement assessment  
B:-Summary assessment  
C:-Assessment of escaped turnover  
D:-Provisional assessment

Correct Answer:- Option-C

Question85:-Which statutory form is used to prove that, the movement of goods from one state to another was occasioned by stock transfer of goods and not by sale?

A:-Form C  
B:-Form F  
C:-Form E  
D:-Form D

Correct Answer:- Option-B

Question86:-Who is liable to take registration under Kerala General Sales Tax Act irrespective of the quantum of turnover?

A:-Dealer's doing business in jewellery of gold  
B:-Dealer's doing business in restaurant  
C:-Dealer's doing business in electrical goods  
D:-Dealer's doing business in iron and steel

Correct Answer:- Option-A

Question87:-What is the maximum security deposit to be realised for the offence of transporting goods without proper documents?

A:-Equal amount of value of such goods  
B:-Equal amount of tax to be evaded  
C:-Double the amount of value of such goods  
D:-Double the amount of tax to be evaded

Correct Answer:- Option-D

Question88:-What is the time limit applicable for issuing provisional registration for those who intends to establish an industrial unit?

A:-30 days from the date of application  
B:-15 days from the date of application  
C:-7 days from the date of application  
D:-5 days from the date of application

Correct Answer:- Option-C

Question89:-If the statutory forms under central Sales tax Act issued to a dealer was lost, an indemnity bond to be furnished in which form?

A:-Form I  
B:-Form C  
C:-Form H  
D:-Form G

Correct Answer:- Option-D

Question90:-Which is the statutory provision exempting authorised distributor of ration article under the Kerala Rationing order, 1966?

A:-Section 15(5)  
B:-Section 14(5)  
C:-Section 13(5)  
D:-Section 17(5)

Correct Answer:- Option-C

Question91:-The accounts, registers or other documents seized by an officer shall not be retained beyond a period of \_\_\_\_\_ from the date of seizure.

A:-60 days  
B:-30 days  
C:-90 days  
D:-180 days

Correct Answer:- Option-B

Question92:-Which is the statutory provision empowering an officer not below the rank of an assessing authority to enter any place pf business?

A:-Section 28  
B:-Section 18  
C:-Section 38  
D:-Section 48

Correct Answer:- Option-A

Question93:-If a partner retires from partnership firm, what is the statutory period to give due intimation to the registering authority?

A:-60 days  
B:-30 days  
C:-90 days  
D:-120 days

Correct Answer:- Option-B

Question94:-Which is the due date for filing annual return under Kerala General Sales tax Act?

A:-On or before 31st day of march of the financial year  
B:-On or before 31st day of May of the succeeding year  
C:-On or before 1st day of May of the succeeding year  
D:-On or before 31st day of December of the succeeding year

Correct Answer:- Option-C

Question95:-Why security is insisting for issuing registration certificate under Kerala General sales tax Act?

- A:-For proper realisation of tax payable
  - B:-For proper functioning of the business
  - C:-For proper delivery of services
  - D:-For proper filing of return
- Correct Answer:- Option-A

Question96:-What is the maximum penalty to be imposed for the offence of keeping goods in undeclared place of business?

- A:-Not exceeding 25% of tax due on such goods
  - B:-Not exceeding 25% of value of such goods
  - C:-Not exceeding 50% of tax due on such goods
  - D:-Not exceeding 50% of value of such goods
- Correct Answer:- Option-D

Question97:-What is the time schedule for remitting tax or any other demand against a dealer?

- A:-Not being less than 31 days from the date of service of demand notice
  - B:-Not being less than 21 days from the date of service of demand notice
  - C:-Not being less than 61 days from the date of service of demand notice
  - D:-Not being less than 180 days from the date of service of demand notice
- Correct Answer:- Option-B

Question98:-While determining the taxable turnover which among the following is eligible for exemption?

- A:-Sales turnover of imported goods
  - B:-Sales turnover of goods specified in second schedule
  - C:-Sales turnover of goods purchased from unregistered dealer
  - D:-Amount realised towards the sale of business as a whole
- Correct Answer:- Option-D

Question99:-Which among the following is not a valid transporting document?

- A:-Delivery note
  - B:-Sale bill
  - C:-Estimate Slip
  - D:-certificate of ownership
- Correct Answer:- Option-C

Question100:-Mr. X is a registered retail dealer in sanitaryware's. One of his consignments for Rs. 25,000/- was intercepted by an intelligence officer for the reason that the consignment is not accompanied with proper documents. If the goods are taxable @10%, what will be the amount of security deposit to be paid for releasing the consignment?

- A:-Rs. 5,000/-
  - B:-Rs. 2,500/-
  - C:-Rs. 25,000/-
  - D:-Rs. 1,000/-
- Correct Answer:- Option-A