

FINAL ANSWER KEY

Paper: Kerala Financial Code (Paper II)
Date of Test 13-10-2022

Question1:-The Accountant General keeps the accounts of the _____ and exercises audit functions in relation to those accounts on behalf of the comptroller and Auditor General of India.

- A:-State
 - B:-Union Territory
 - C:-Central Govt.
 - D:-None of the above
- Correct Answer:- Option-A

Question2:-Any kind of undertaking, written or verbal, expressed or implied, by a person other than a Govt. servant or by a syndicate or firm to construct, maintain or repair one or more works, to supply certain stores, or to perform any service in connection with the execution of work/supply of stores.

- A:-Agreement
 - B:-Deed
 - C:-Indemnity Bond
 - D:-Contract
- Correct Answer:- Option-D

Question3:-Revenue due to Govt should be properly assessed and demands made as and when they become due for _____

- A:-Refund
 - B:-Collection
 - C:-Write off
 - D:-None of the above
- Correct Answer:- Option-B

Question4:-The Departmental controlling officers ensure that the reconciliation of the figures for _____ is completed as early for making correction, if any before the accounts of the year are closed

- A:-January
 - B:-February
 - C:-March
 - D:-None of the above
- Correct Answer:- Option-C

Question5:-Sending Certificate of reconciliation to the Finance Department by the Chief Controlling Officers is carried out on which date every year?

- A:-On every month end
 - B:-On quarterly basis
 - C:-Once in a year
 - D:-On 30/09 and 31/03
- Correct Answer:- Option-D

Question6:-The Heads of Office/Drawing Officers send Demand Statement of rent due from Govt servants in respect of govt buildings used as residences, in Form I (B), To Treasury/Disbursing officer _____ days before the close of the month.

- A:-Two
 - B:-Three
 - C:-Five
 - D:-None of the above
- Correct Answer:- Option-A

Question7:-Clause relating to Realisation of fine is explained in Article _____ of KFC I

- A:-20
 - B:-23
 - C:-25
 - D:-None of the above
- Correct Answer:- Option-B

Question8:-The power of officers to sanction Refund of Revenue are contained in the Book of Financial Powers and in respect of cases not provided for elsewhere, what is done?

- A:-Search for precedents
 - B:-Do as per manual/orders
 - C:-Decline refund
 - D:-Seek sanction from Govt
- Correct Answer:- Option-D

Question9:-An application for a refund of revenue to be sanctioned ex gratia should be rejected if it is received after _____ from the date of credit of the revenue to the Govt.

- A:-Three months
 - B:-Six months
 - C:-One year
 - D:-None of the above
- Correct Answer:- Option-C

Question10:-Which Article of Kerala Financial Code I Prescribe the standards of Financial Propriety while incur or authorise any expenditure.

- A:-45
 - B:-40(b)(c)
 - C:-35
 - D:-None of the above
- Correct Answer:- Option-B

Question11:-As a general rule, a claim against the Govt not preferred with in _____ years of its becoming due should be paid only after sanction from the Head of department concerned.

- A:-2
 - B:-3
 - C:-5
 - D:-None of the above
- Correct Answer:- Option-A

Question12:-When the claims of Travelling Allowance whether requiring counter signature or not become due for payment?

- A:-Immediately after the close of the month in which journey performed
 - B:-In the same month of the journey
 - C:-Three months after journey
 - D:-None of the above
- Correct Answer:- Option-A

Question13:-Who is primarily responsible for the correctness of amount drawn from Treasury?

- A:-Head of office
 - B:-Drawing Officer
 - C:-Treasury Officer
 - D:-None of the above
- Correct Answer:- Option-B

Question14:-The power of creation of additional posts is vested with _____

- A:-Head of department
- B:-Administrative Dept
- C:-Govt
- D:-None of the above

Correct Answer:- Option-C

Question15:-In the following departments which one is not entitled to draw salary of their employees on the first working day of a month

- A:-Agriculture
- B:-State Excise
- C:-Vehicle Tax
- D:-Land Revenue

Correct Answer:- Option-A

Question16:-Salary bills/cheques are to be presented at Treasury _____ working days before due date of salary

- A:-One
- B:-Two
- C:-Three
- D:-None of the above

Correct Answer:- Option-C

Question17:-While authorising increment to a Non gazetted govt servant, the Drawing Officer make relevant entries in register of increment, maintained in Form _____

- A:-9
- B:-9A
- C:-9B
- D:-None of the above

Correct Answer:- Option-B

Question18:-As a general rule Reports of Transfer of Charge of Gazetted Officers should be signed by _____

- A:-Relieved Officer
- B:-Relieving Officer
- C:-Both (1) and (2)
- D:-Controlling Officer

Correct Answer:- Option-C

Question19:-The Travelling Allowance Bills of a Minister is counter signed by _____

- A:-Chief Minister
- B:-Chief Secretary
- C:-Governor
- D:-None of the above

Correct Answer:- Option-D

Question20:-As per Article 89 of KFC I who is responsible for to make appropriate deduction of Income Tax from the salary of any Govt servant

- A:-Every Disbursing Officer
- B:-Every Drawing Officer
- C:-Every Head of Office
- D:-None of the above

Correct Answer:- Option-A

Question21:-From the following, which Allowance paid to a Govt employee have been declared by the State Govt to be exempt from attachment by order of a court.

- A:-Travelling Allowance
- B:-Conveyance Allowance
- C:-House Rent Allowance
- D:-All the above

Correct Answer:- Option-D

Question22:-A Govt servant should himself remit the first _____ instalments of premium direct to the LIC while availing of salary deduction scheme through his office

- A:-One
- B:-Two
- C:-Three
- D:-None of the above

Correct Answer:- Option-B

Question23:-Incidental Expenditure normally occurred in offices are called _____

- A:-Contingent charge
- B:-Unforeseen expenditure
- C:-Inevitable charge
- D:-None of the above

Correct Answer:- Option-A

Question24:-All articles other than cash/documents which come into possession for office use

- A:-Front office
- B:-Godown
- C:-Store
- D:-Record Room

Correct Answer:- Option-C

Question25:-Annual Indent of stores are prepared in Form _____, in accordance with instruction contained in Article 124 of KFC I

- A:-10
- B:-11
- C:-12
- D:-13

Correct Answer:- Option-D

Question26:-For Stores purchase, Quotations are invited if the estimated value of the stores is below _____

- A:-Rs. 10,000/-
- B:-Rs. 25,000/-
- C:-Rs. 50,000/-
- D:-None of the above

Correct Answer:- Option-A

Question27:-'Register of Tenders' is maintained in Form No _____

- A:-14
- B:-15
- C:-16
- D:-17

Correct Answer:- Option-B

Question28:-A contract for the supply of an approximate quantity of Stores at a specified price during a certain period is called _____

- A:-Limited Contract
- B:-Rate Contract
- C:-Running Contract
- D:-None of the above

Correct Answer:- Option-C

Question29:-How many registers are maintained by Officers to show the Assets of Government in the form of Immovable Property Register

- A:-One
- B:-Two
- C:-Three
- D:-None of the above

Correct Answer:- Option-B

Question30:-What is the original record of actual measurement or count as said in Chapter VII of KFC I

- A:-M-Book
- B:-Muster Roll
- C:-Completion Certificate
- D:-Estimate

Correct Answer:- Option-A

Question31:-What is the limit of Discretionary Grant Payable by the Dist Collector, under Chapter VIII, KFC

- A:-Rs. 500/-
- B:-Rs. 1000/-
- C:-Rs. 2000/-
- D:-Rs. 2500/-

Correct Answer:- Option-D

Question32:-Payment of various classes of Grant-in-aid and contributions to _____ are regulated by the general and special orders of Govt sanctioning each class of payment

- A:-Local Bodies
- B:-Line Departments
- C:-Collect orates
- D:-None of the above

Correct Answer:- Option-A

Question33:-What is the minimum Book Stock prescribed for payment of Annual Grant top Libraries.

- A:-200
- B:-400
- C:-500
- D:-600

Correct Answer:- Option-D

Question34:-How much amount will be sanctioned as Ex gratia payment to a Govt servant who sustained fracture or dislocation of a bone/tooth?

- A:-Rs. 2000/-
- B:-Rs. 1000/-
- C:-Rs. 500/-
- D:-None of the above

Correct Answer:- Option-C

Question35:-Chapter IX of KFC I, insist that along with application for Govt loan, copies of profit and loss (or Income and Expenditure) accounts and Balance sheet for the last _____ years to be furnished

- A:-10
- B:-8
- C:-5
- D:-3

Correct Answer:- Option-D

Question36:-During the entire period of his/her/their service, a Govt servant will be eligible for _____ advances for house construction.

- A:-One
- B:-Two
- C:-Three
- D:-None of the above

Correct Answer:- Option-B

Question37:-Application for additional advance for House construction should be submitted within one year from the date of _____ of the original loan.

- A:-Repayment
- B:-Application
- C:-Disbursement
- D:-None of the above

Correct Answer:- Option-C

Question38:-The eligibility for assistance to class IV employees for the marriage of their female children is to have continuous service of not less than 5 years and at least _____ years service for superannuation

- A:-1
- B:-2
- C:-3
- D:-5

Correct Answer:- Option-B

Question39:-Advance pay paid to an employee to be recovered from his pay in _____ equal monthly instalments

- A:-3
- B:-2
- C:-1
- D:-None of the above

Correct Answer:- Option-A

Question40:-Advance for the payment of immediate relief to the families of NGOs who die in harness is limited to _____ months basic pay of the deceased or _____, whichever is less.

A:-2 months, Rs. 5000/-

B:-3 months, Rs. 4000/-

C:-4 months, Rs. 3000/-

D:-5 months, Rs. 2000/-

Correct Answer:- Option-D

Question41:-Pensions remitted by postal money order but returned by the post office as unclaimed come under _____

A:-Civil deposit

B:-Revenue deposit

C:-Personal deposit

D:-None of the above

Correct Answer:- Option-B

Question42:-Depending on the distance to be covered, use of vehicle is permitted for cash transactions from one office to another if the cash volume is Rs. _____ Lakh or more

A:-5

B:-4

C:-3

D:-2

Correct Answer:- Option-D

Question43:-All Heads of Departments will forward to the State Insurance officer the details of posts for which _____ Insurance covers are necessary, the amounts of policies etc.

A:-Care

B:-Life

C:-Fidelity

D:-None of the above

Correct Answer:- Option-C

Question44:-When defalcation or loss of public money, stores or other property occur in which a Govt servant is involved, the Head of office send preliminary report to whom?

A:-Accountant General

B:-Head of Dept

C:-Police

D:-Both (1) and (2)

Correct Answer:- Option-D

Question45:-Damage to immovable Govt property in an office, loss not exceeding Rs. _____ does not require detailed investigation and consideration.

A:-100/-

B:-200/-

C:-300/-

D:-None of the above

Correct Answer:- Option-C

Question46:-What is the range of interest, percent per annum to be charged on the amount of liability fixed against delinquent officer involved in defalcation case.

A:-18%-15%

B:-15%-12%

C:-12%-10%

D:-10%-8%

Correct Answer:- Option-A

Question47:-In cases where liabilities could not be estimated, the _____ amount of Death cum Retirement Gratuity is withhold from the retirement benefits of officers in charge of cash/store where default or loss established

A:-Full

B:-Half

C:-One third

D:-None of the above

Correct Answer:- Option-A

Question48:-Which among the following is not a Local Fund?

A:-Devaswam Fund

B:-Consolidated Fund

C:-Municipal Fund

D:-Library Fund

Correct Answer:- Option-B

Question49:-In the case of statutory grant the Govt will summarily reject every arrear claim of Local bodies which are made after the expiry of _____ years subsequent to the year in which claim fell due.

A:-Five

B:-Three

C:-Two

D:-One

Correct Answer:- Option-B

Question50:-Expenditure incurred with the object of either increasing concrete assets of a material and permanent character or of extinguishing or reducing liabilities are called _____

A:-Revenue Expenditure

B:-Miscellaneous expenditure

C:-Expenditure on capital Accounts

D:-None of the above

Correct Answer:- Option-C

Question51:-The _____ officer is authorised to reject the bills for petrol and oil which do not contain certificate regarding examination of Log book and proper maintenance of vehicle

A:-Custodian

B:-Controlling

C:-Mechanical Engineer

D:-Treasury

Correct Answer:- Option-D

Question52:-Extent of land Dist. Collector can transfer from one department to another, having market value of improvements there on does not exceed Rs. 2500/-

A:-up to 1 Acre

B:-up to 2 Acre

C:-up to 3 Acre

D:-None of the above

Correct Answer:- Option-B

Question53:-Every application for extension of leave to a Gazetted Officer should reach Govt not less than ____ week/s before the date of expiry of the leave already granted.

A:-One

B:-Two

C:-Three

D:-None of the above

Correct Answer:- Option-B

Question54:-In Chapter XIII of KFC I, the procedure of destruction of Official records connected with Accounts in Govt departments are explained and the time prescribed for preserving the Register of recoveries off employees is given as _____ complete years

A:-40

B:-30

C:-20

D:-10

Correct Answer:- Option-A

Question55:-Appendix 4, KFC II, the special Rules, Restrictions etc regarding particular items of contingent Expenditure says that the Rates of Advertisement charges should be approved by _____

A:-Govt of India

B:-Govt. of Kerala

C:-Director of Public Relations

D:-Printing dept

Correct Answer:- Option-C

Question56:-Objection slips, Retrenchment orders etc received from Accountant General's office is maintained in Form _____, of KFC II

A:-1

B:-2

C:-3

D:-4

Correct Answer:- Option-D

Question57:-When the Gross amount of claim of the deceased Govt servant exceed Rs. 5000/-, payment is made on the execution of indemnity in Form _____ of Article 83, KFC.

A:-10

B:-9

C:-8

D:-None of the above

Correct Answer:- Option-B

Question58:-As per KAC, the Accounts matters of Dominion of India and of Provinces were handled by ___ immediately before the commencement of constitution.

A:-Auditor-General

B:-Accountant General

C:-Governor General

D:-None of the above

Correct Answer:- Option-A

Question59:-Fund to which various revenues received by the Central, State and Union territories are credited and from which expenditures of that Govt are met is called

A:-Plan Fund

B:-Contingency Fund

C:-Consolidated Fund

D:-None of the above

Correct Answer:- Option-C

Question60:-Name the Fund preserved for meeting unforeseen expenditures, under the disposal of president or the Governors of the States

A:-Discretionary Fund

B:-Emergency Fund

C:-Consolidated Fund

D:-Contingency Fund

Correct Answer:- Option-D

Question61:-At the close of each month, the balances of Central and State Govts Accounts are transferred by the offices and branches of RBI to the Central Accounts section of Reserve Bank at _____

A:-Nagpur

B:-Bombay

C:-Delhi

D:-None of the above

Correct Answer:- Option-A

Question62:-Transactions of accounts of which departments do not pass through Treasury accounts?

A:-Railways

B:-Post and Telegraph

C:-Defence

D:-All the above

Correct Answer:- Option-D

Question63:-The Comptroller and Auditor General submit the Combined Finance and revenue Accounts of the Central and State Govt. for the last preceding financial year, annually to the _____

A:-Finance Dept

B:-Parliament

C:-President

D:-Prime Minister

Correct Answer:- Option-C

Question64:-Items of receipt and payments which cannot at once be taken to a final head of receipt or charge owing to lack of information as to their nature or for any other reason may be held temporarily under _____ account.

A:-Suspense

B:-Surplus

C:-Miscellaneous

D:-None of the above

Correct Answer:- Option-A

Question65:-Money due to Govt reach official, the Stolen or lost, not reached Treasury but passed in to accounts and it should be brought as receipt into account and then show on the expenditure side by record under a separate head as a _____

- A:-Expenditure
 - B:-Loss
 - C:-Receipt
 - D:-None of the above
- Correct Answer:- Option-B

Question66:-During Deputation a Govt servant will be entitled to residential accommodation in accordance with the rules of the _____ Government

- A:-Borrowing
 - B:-Lending
 - C:-Central
 - D:-None of the above
- Correct Answer:- Option-A

Question67:-Transactions between any two Treasuries, as per Article 17, chapter II, both under different Governments is _____

- A:-Currency remittance
 - B:-Local remittance
 - C:-Foreign remittance
 - D:-None of the above
- Correct Answer:- Option-C

Question68:-A complete account of cash transactions and book transfers relating to the District Treasury and Sub Treasuries within its jurisdiction should be kept in a Day Book in Form _____

- A:-T.A.1
 - B:-T.A.II
 - C:-T.A.III
 - D:-T.A.IV
- Correct Answer:- Option-D

Question69:-A check register in Form _____ should be maintained in the State Treasuries for the record of all cash and transfer transactions which pass through the head a "Adjusting Accounts between Central and State Govts" in the Central and State accounts.

- A:-T.A. 1
 - B:-T.A. 2
 - C:-T.A. 3
 - D:-None of the above
- Correct Answer:- Option-C

Question70:-How many check registers in Form T A 4 are used in State Treasuries for the record of receipts or payments adjustable wholly or partly by transfer debit or credit?

- A:-One
 - B:-Two
 - C:-Three
 - D:-None of the above
- Correct Answer:- Option-B

Question71:-The transactions occurring at a Sub Treasury should be reported to the Dist Treasury for timely incorporation of Sub Treasury accounts and it is done through a daily sheet in Form _____

- A:-T.A.5
 - B:-T.A.6
 - C:-T.A.7
 - D:-None of the above
- Correct Answer:- Option-C

Question72:-Amount of a lapsed refund under the rules of Govt should appear in the Treasury accounts as

- A:-Miscellaneous refund
 - B:-Repayment of deposit
 - C:-Cash refund
 - D:-None of the above
- Correct Answer:- Option-A

Question73:-Each repayment of a deposit should at once be recorded both in the register of repayments and in register of _____

- A:-Deposits
 - B:-Receipts
 - C:-Refund
 - D:-None of the above
- Correct Answer:- Option-B

Question74:-Register in Form _____ is used for payments relating to personal claims of Gazetted Officers

- A:-T.A.24
 - B:-T.A.22
 - C:-T.A.21
 - D:-None of the above
- Correct Answer:- Option-C

Question75:-A statement of the estimated receipts and expenditure of the State for each financial year has to be laid before the Legislature as per Article _____ of the Constitution.

- A:-190
 - B:-195
 - C:-200
 - D:-202
- Correct Answer:- Option-D

Question76:-Departmental Estimates for Budget start coming in September every year and they are received direct by ____ department

- A:-Finance
 - B:-Administrative
 - C:-Public Works
 - D:-None of the above
- Correct Answer:- Option-A

Question77:-A request from the Executive to the legislature for a specified sum of money to finance a particular service during the year is called _____

- A:-Vote on account
 - B:-Demand for Grant
 - C:-Appropriation
 - D:-None of the above
- Correct Answer:- Option-B

Question78:-If expenditure in excess of budget grant become unavoidable or expenditure has to be incurred on a new service not contemplated in the budget a _____ is placed before the Legislature.

- A:-Appropriation
- B:-Demand for Grand
- C:-Supplementary Demand for Grant
- D:-None of above

Correct Answer:- Option-C

Question79:-Name the Legislature committee that examine the report of CAG after auditing the accounts related to Budget Grant Utilisation

- A:-Public Accounts Committee
- B:-Estimates Committee
- C:-Cabinet Sub Committee
- D:-None of the above

Correct Answer:- Option-A

Question80:-In the general five tier system of classification of transactions which head is placed in the 3rd tier

- A:-Sector
- B:-Major Head
- C:-Sub Head
- D:-Minor Head

Correct Answer:- Option-D

Question81:-A list of standard detailed heads capable of adoption by all Govts and representing the common items of Govt expenditure is given in _____ of Kerala Budget Manual

- A:-Appendix - 1
- B:-Appendix - 2
- C:-Appendix - 3
- D:-None of the above

Correct Answer:- Option-C

Question82:-The emoluments and allowances of the Governor and other expenses relating to his office are "CHARGED" on the _____ Fund of the State.

- A:-Contingency
- B:-Consolidated
- C:-Public
- D:-None of the above

Correct Answer:- Option-B

Question83:-The assignment of funds by the Legislature to meet specified expenditure is called _____

- A:-Allotment
- B:-Apportion
- C:-Appropriation
- D:-None of the above

Correct Answer:- Option-C

Question84:-Detailed forecast of what the different heads of revenue are expected to yield during a financial year and the extent to which funds are likely to be expended during the same period under different heads of expenditure is called

- A:-Budget Allocation
- B:-Budget Summary
- C:-Budget review
- D:-Budget Estimate

Correct Answer:- Option-D

Question85:-_____ is the act of reporting back to the Finance Department that much of the apportion placed by the Government at the disposal of a controlling/Disbursing Officer, which found to be in excess of requirements/left unexpended during the course or towards the end of the year

- A:-Allocation
- B:-Surrender
- C:-Re appropriation
- D:-None of the above

Correct Answer:- Option-B

Question86:-Budget estimates of revenue should be based on _____

- A:-Rate of inflation
- B:-Extend of Arrears
- C:-Steps for collection
- D:-Existing Rates

Correct Answer:- Option-D

Question87:-In Budget proposals, what is the status for new schemes awaiting Govt sanction

- A:-No provision
- B:-Token provision
- C:-Full provision
- D:-None of the above

Correct Answer:- Option-A

Question88:-In Budget estimates lump provisions are allowed in unavoidable cases having committed due to standing sanctions. Find out such from the following

- A:-Water supply/Drainage Schemes
- B:-Maintenance of Roads
- C:-Educational/ medical Institutions
- D:-All the above

Correct Answer:- Option-D

Question89:-Why the provision for salary of Govt staff for the month of March is made in the Budget for the next financial year?

- A:-Salary paid in April being New year
- B:-Financial year ended
- C:-Salary become due only after the end of a month
- D:-None of the above

Correct Answer:- Option-C

Question90:-What is the due date fixed for sending newly prepared Non plan estimates by Heads of departments and other Estimating Officers?

- A:-By November 30th
- B:-By September 15th
- C:-By November 15th
- D:-None of the above

Correct Answer:- Option-B

Question91:-In preparation of Budget II, the definition of Part II schemes is that estimated of schemes involving new expenditure and abandonment of existing _____

- A:-Revenue
- B:-Expenditure
- C:-Both (1) and (2)
- D:-None of the above

Correct Answer:- Option-A

Question92:-The Administrative Department scrutinise the revised estimates for the current year and budget estimates for the next year received from Estimating Officers and make necessary alteration required before sending the same to finance Department within _____ days of its receipt.

- A:-40
- B:-30
- C:-20
- D:-10

Correct Answer:- Option-D

Question93:-Pre Budget discussion on estimates of various departments are convened by _____

- A:-Administrative Departments
- B:-Finance department
- C:-Heads of departments
- D:-None of the above

Correct Answer:- Option-B

Question94:-Who send report to Govt by the end of January, on the modifications to be made in the Estimates of Receipts relating to State Excise, based on auction of various items.

- A:-Excise department
- B:-Tax Dept.
- C:-Board of revenue
- D:-None of the above

Correct Answer:- Option-C

Question95:-The Annual Estimates of expenditure in respect of three union subjects are forwarded by the state home dept to the _____ concerned.

- A:-Estimating Officers of the Union
- B:-Administrative Dept of the Union
- C:-Central Govt.
- D:-Union Minister

Correct Answer:- Option-D

Question96:-Performance Budget of which department was prepared in Kerala in the year 1970-71?

- A:-Health
- B:-Irrigation
- C:-Public Works (Building and Roads Br)
- D:-None of the above

Correct Answer:- Option-C

Question97:-Governor fix the date of _____ the Budget

- A:-Presentation of
- B:-Discussion on
- C:-Voting on
- D:-None of the above

Correct Answer:- Option-A

Question98:-During Budget Session the Estimates relating to Expenditure charged on the Consolidated Fund of the State shall not be _____ in the Assembly.

- A:-Presented
- B:-Voted
- C:-Discussed
- D:-None of the above

Correct Answer:- Option-B

Question99:-The advance grant made available by the state legislature, as per Article 206(1) of the constitution to meet the estimated expenditure for a part of the new financial year is

- A:-Vote on Account
- B:-Vote of Credit
- C:-Grant in aid
- D:-Appropriation

Correct Answer:- Option-A

Question100:-In a parliamentary system of Govt, control over public expenditure is exercised by _____

- A:-Legislature
- B:-Executive
- C:-Audit
- D:-All the above

Correct Answer:- Option-D