

FINAL ANSWER KEY

Paper: The Kerala Stamp Act and Rules Part II
Date of Test 31-10-2020

Question1:-An instrument executed in Kerala on 30/3/2019 and presented for registration on 25/6/2019, shall be stamped on or before

- A:-30.3.2019
- B:-25.6.2019
- C:-on any date as decided by the party
- D:-no provisions in this respect is existing in Stamp Act

Correct Answer:- Option-A

Question2:-Licensed stamp vendors are permitted to sell for a document, stamp papers of value of not exceeding

- A:-Rs.25,000
- B:-Rs.1,00,000
- C:-Rs.50,000
- D:-Rs.40,000

Correct Answer:- Option-B

Question3:-Copies of maps or plans shall be stamped with

- A:-Revenue stamp
- B:-General stamp
- C:-Court fee stamp
- D:-Hundi stamp

Correct Answer:- Option-C

Question4:-Proper officer under Stamp Act does not include

- A:-District Treasury officer
- B:-Sub Treasury officer
- C:-Agent/Manager, State Bank of India
- D:-Director of Treasuries

Correct Answer:- Option-D

Question5:-A sale of immovable property of Kerala, executed on plain papers, in favour of Tamilnadu state, shall be

- A:-Stamped under Kerala Stamp Act
- B:-Treated as exempted from stamp duty
- C:-Stamped by the executant
- D:-Impounded and forwarded to the collector

Correct Answer:- Option-B

Question6:-Instruments executed out of India, to be stamped within _____ from the first date of receipt in Kerala.

- A:-three months
- B:-two months
- C:-45 days
- D:-six months

Correct Answer:- Option-A

Question7:-Fee for adjudication as to proper stamp is

- A:-Rs.10
- B:-Rs.100
- C:-Rs.30
- D:-Rs.50

Correct Answer:- Option-D

Question8:-Application for allowance of un-written and spoilt stamp paper shall be made within _____ after the stamp has been spoiled.

- A:-Three months
- B:-Two months
- C:-Six months
- D:-Four months

Correct Answer:- Option-C

Question9:-Maximum penalty for executing instrument not duty stamped is

- A:-Rs.500
- B:-Rs.750
- C:-Rs.1,500
- D:-Rs.1,000

Correct Answer:- Option-A

Question10:-Stamp duty to be levied for an Exchange deed mutually transferring 'A' property worth Rs.5,00,000 and 'B' property worth Rs.6,00,000 both properties lying in Panchayat area, is

- A:-Rs.88,000
- B:-Rs.44,000
- C:-Rs.48,000
- D:-Rs.40,000

Correct Answer:- Option-C

Question11:-The license issued to stamp vendors shall be valid for

- A:-Five years
- B:-Three years
- C:-Two years
- D:-One year

Correct Answer:- Option-B

Question12:-Power to remit or reduce stamp duty is vested in

- A:-Collectors
- B:-District registrars
- C:-District Treasury officers
- D:-Government

Correct Answer:- Option-D

Question13:-Penalty for failure to cancel adhesive stamp is

- A:-Upto Rs.100
- B:-Rs.150
- C:-Rs.500
- D:-Rs.300

Correct Answer:- Option-A

Question14:-Suspension or cancellation of stamp vendors license is vested in

- A:-Tahsildar
 - B:-Collector
 - C:-District Treasury officer
 - D:-District Registrar
- Correct Answer:- Option-C

Question15:-Duty of fixation of fair value of land is vested in

- A:-Collector
 - B:-Revenue Divisional Officer
 - C:-Tahsildar
 - D:-Village officer
- Correct Answer:- Option-B

Question16:-Making of rules under Kerala Stamp Act is as per

- A:-Section 28 A
 - B:-Section 45
 - C:-Section 54
 - D:-Section 69
- Correct Answer:- Option-D

Question17:-Appeal against fixation of fair value of any land shall be given to the collector by any aggrieved person, after the publications of fair value within a period of

- A:-six months
 - B:-one year
 - C:-two years
 - D:-three months
- Correct Answer:- Option-B

Question18:-Deed of cancellation attracts stamp duty of

- A:-Rs.500
 - B:-Rs.200
 - C:-Rs.250
 - D:-Rs.300
- Correct Answer:- Option-A

Question19:-Partnership deed shall be stamped @

- A:-Rs.1,000
 - B:-Rs.2,000
 - C:-Rs.1,500
 - D:-Rs.5,000
- Correct Answer:- Option-D

Question20:-Stamp duty leviable for a reconveyance of Mortgaged property in Municipal area with a mortgage right of Rs.50,000 is

- A:-Rs.4,000
 - B:-Rs.2,500
 - C:-Rs.200
 - D:-Rs.500
- Correct Answer:- Option-C

Question21:-Instrument stamped in the impressed stamps have to be written

- A:-that the stamp may appear on the face of the instrument
 - B:-that the stamp may appear on the back of the instrument
 - C:-that the stamp may appear on the left hand side of the document
 - D:-as decided by the scribe as there is no provision in Stamp Act in this respect
- Correct Answer:- Option-A

Question22:-The definition instrument does not attracts

- A:-settlement
 - B:-sale
 - C:-receipt
 - D:-mortgage
- Correct Answer:- Option-C

Question23:-Bonds on other securities issued on loans by local authority shall be chargeable with stamp duty of

- A:-six percent
 - B:-one percent
 - C:-two point five percent
 - D:-five percent
- Correct Answer:- Option-B

Question24:-Kerala Stamp rules came into force w.e.f

- A:-01/11/1956
 - B:-07/12/1958
 - C:-01/04/1959
 - D:-01/09/1960
- Correct Answer:- Option-D

Question25:-An instrument whereby, for the purpose of securing the money advanced by way of loan, transfers a right over a specified property by one person in favour of another is

- A:-Sale
 - B:-Mortgage
 - C:-Settlement
 - D:-Gift
- Correct Answer:- Option-B

Question26:-An instrument empowering a specified person to act for and in the name of the person executing it is called

- A:-power of attorney
 - B:-charter party
 - C:-lease
 - D:-debenture
- Correct Answer:- Option-A

Question27:-The collector has power to take suo moto under valuation cases of registered documents within a period of _____ after the date of Registration.

- A:-three years
- B:-two years
- C:-one year
- D:-five years

Correct Answer:- Option-D

Question28:-A counterpart of a lease deed bearing stamp duty of Rs.300, attracts a stamp duty of

- A:-Rs.500
- B:-Rs.200
- C:-Rs.300
- D:-Rs.250

Correct Answer:- Option-C

Question29:-A release deed of immovable property with a fair value of Rs.40,000 in favour of a family member attracts stamp duty of

- A:-Rs.1,000
- B:-Rs.800
- C:-Rs.3,200
- D:-Rs.2,400

Correct Answer:- Option-A

Question30:-Annuity payable for an indefinite time terminable with any life, the valuation for stamp duty in such cases is

- A:-Total annuity amount payable for 20 years
- B:-Total annuity amount payable for 12 years
- C:-Total annuity amount payable for 10 years
- D:-Total annuity amount payable for 25 years

Correct Answer:- Option-B

Question31:-The stamp duty for settlement deed have to be paid by

- A:-non-claimant
- B:-executant and claimant in equal parts
- C:-claimant
- D:-executant or claimant as their discretion

Correct Answer:- Option-C

Question32:-If the value set forth in the instrument is less than fair value of land, the registering officer shall

- A:-impound and forward the instrument to Collector
- B:-refuse registration, after making endorsements of Presentation and admission
- C:-register the instrument and report undervaluation to collector
- D:-direct the presentant to pay the deficit duty under fair value within a period of 7 days and on such payment, register that instrument

Correct Answer:- Option-D

Question33:-Instrument recording an adoption is

- A:-Authority to adopt
- B:-Adoption deed
- C:-Affidavit
- D:-Charter party

Correct Answer:- Option-B

Question34:-Instrument of Divorce attracts a stamp duty of

- A:-Rs.500
- B:-Rs.200
- C:-Rs.100
- D:-Rs.250

Correct Answer:- Option-A

Question35:-A General Power of Attorney executed by 7 persons, attracts stamp duty of

- A:-Rs.700
- B:-Rs.500
- C:-Rs.1,000
- D:-Rs.600

Correct Answer:- Option-C

Question36:-A security bond securing an amount of Rs. One Lakh only attracts stamp duty of

- A:-Rs.6,000
- B:-Rs.1,000
- C:-Rs.2,500
- D:-Rs.500

Correct Answer:- Option-D

Question37:-Stamp duty to be levied for a Deed of Revocation of settlement of Rs.50,000 is

- A:-Rs.500
- B:-Rs.2,500
- C:-Rs.1,000
- D:-Rs.250

Correct Answer:- Option-A

Question38:-A lease deed is surrendered before the expiry of lease period and this deed attracts a stamp duty of

- A:-Rs.500
- B:-Rs.1,000
- C:-Rs.250
- D:-Rs.750

Correct Answer:- Option-B

Question39:-Instruments executed out of Kerala and requiring to be stamped after their receipt in Kerala shall be stamped with

- A:-Adhesive stamp
- B:-Hundi stamp
- C:-Impressed labels
- D:-Any kind at the discretion of parties

Correct Answer:- Option-C

Question40:-Customs bonds chargeable with stamp duty shall be stamped with stamps bearing the word

- A:-Revenue
- B:-Hundi
- C:-Agreement
- D:-Customs

Correct Answer:- Option-D

Question41:-Stamp duty to be assessable for sale deed of a share of a ship for Rs.One lakh only is

- A:-Rs.6,000
- B:-Rs.8,000
- C:-Rs.5,000
- D:-No duty is necessary

Correct Answer:- Option-D

Question42:-Denoting duty of a previous instrument to another instrument is the duty of

- A:-Tahsildars
- B:-Collectors and Registering officers
- C:-Treasury officers
- D:-Village officer

Correct Answer:- Option-B

Question43:-Instrument reserving interest shall be stamped

- A:-By ignoring the interest
- B:-By adding 50% of the interest
- C:-By adding the interest
- D:-No provisions in this respect is available in Stamp Act

Correct Answer:- Option-A

Question44:-On impounding of document under Section 33 the Registering officer shall send to the collector, the instrument concerned

- A:-as a true copy
- B:-as an abstract form
- C:-in original
- D:-in original or true copy at his discretion

Correct Answer:- Option-C

Question45:-Application for refund of excess duty or penalty shall be made by the party, after the date of the order charging the same within a period of

- A:-three months
- B:-six months
- C:-two months
- D:-four months

Correct Answer:- Option-A

Question46:-Appeal against the orders on under-valuation by the collector, shall be made before

- A:-High court
- B:-District court
- C:-Munsiffs Court
- D:-Government

Correct Answer:- Option-B

Question47:-On reference under Section 55 (1) of Stamp Act by Government to High Court such cases shall be decided by not less than ____ judges of the High court.

- A:-two
- B:-five
- C:-three
- D:-six

Correct Answer:- Option-C

Question48:-Any Court other than High Court feels doubt as to the amount of duty to be paid for any instrument, shall refer the matter with his own opinion to

- A:-Government
- B:-District collector
- C:-Immediate superior court
- D:-High court

Correct Answer:- Option-D

Question49:-Penalty for any act calculated to deprive the Government of any duty or penalty under Stamp Act shall be punishable with fine

- A:-of Rs.1,000
- B:-Upto Rs.5,000
- C:-of Rs.2,000
- D:-of Rs.500

Correct Answer:- Option-B

Question50:-Stamp duty leviable for Articles of Association of a company having authorised capital of Rs.10,00,000 is

- A:-Rs.2,000
- B:-Rs.1,000
- C:-Rs.3,000
- D:-Rs.5,000

Correct Answer:- Option-A

Question51:-Stamp duty for Memorandum of association and Rules and regulations of a charitable society under Societies Registration Acts (Act XII of 1955 & Act 21 of 1860) is

- A:-Rs.1,000
- B:-Rs.750
- C:-Rs.500
- D:-Rs.2,000

Correct Answer:- Option-C

Question52:-Hundis shall be written on the paper size of not less than

- A:-8 inch × 4 inch
- B:-9 inch × 5 inch
- C:-10 inch × 4 inch
- D:-8 ⁵/₈ inch × 5 ¹/₈ inch

Correct Answer:- Option-D

Question53:-Customs bond of Rs.10,000 attracts stamp duty of

- A:-Rs.500
- B:-Rs.250
- C:-Rs.400
- D:-Rs.100

Correct Answer:- Option-A

Question54:-Proper officer shall affix his signature on the face of the labels, when affixing labels to instruments, where the duty amount is

- A:-Rs. Five and above
- B:-Rs. Twenty and above
- C:-Rs. One hundred and above
- D:-Rs. Five hundred and above

Correct Answer:- Option-B

Question55:-After sanctioning allowance for spoiled or misused stamps, the applicant has not taken the allowance so sanctioned within one year of the date of order, the collector shall

- A:-send the allowance by post to applicant
- B:-depute a subordinate to pass the allowance to the applicant
- C:-struck off the application and send the spoiled / misused stamps to superintendent of stamps for destroyed
- D:-destroy the stamps and application

Correct Answer:- Option-C

Question56:-A Principal assistant of proper officer shall discharge the duties of proper officer

- A:-when the proper officer entrusted him to do so
- B:-when the proper officer is on leave
- C:-when any applicants desires as such
- D:-when Government empowered or ordered as such

Correct Answer:- Option-D

Question57:-Rewards to any person for contributing to conviction under Stamp Act is granted by

- A:-Collector
- B:-Government
- C:-Treasury officers
- D:-District Registrars

Correct Answer:- Option-A

Question58:-Date seal of Treasury shall be affixed on stamp papers with value of

- A:-Rs.100 and above
- B:-Re.1 and above
- C:-Rs.20 and above
- D:-Rs.50 and above

Correct Answer:- Option-B

Question59:-Stamp vendors license renewal fee for 3 years is

- A:-Rs.500
- B:-Rs.750
- C:-Rs.1,500
- D:-Rs.1,000

Correct Answer:- Option-C

Question60:-Stamp vendors discount for stamp papers valued above Rs.10,000 is

- A:-4.5%
- B:-3%
- C:-4%
- D:-2%

Correct Answer:- Option-D

Question61:-Ex officio vendors is allowed a discount of ____ for setting stamp papers.

- A:-Nil
- B:-1%
- C:-2%
- D:-4.5%

Correct Answer:- Option-A

Question62:-A stamp vendor knowingly makes false entry in the Register or false endorsement on the Stamp paper sold, shall be liable to pay fine for the offence is

- A:-Rs.100
- B:-Rs.200
- C:-Upto Rs.500
- D:-Upto Rs.250

Correct Answer:- Option-C

Question63:-The Agreement to be executed by a licensee to sell stamp is in

- A:-Form I
- B:-Form IV
- C:-Form II
- D:-Form III

Correct Answer:- Option-B

Question64:-Destruction of unusable stamps will be carried out

- A:-once in a year
- B:-once in two years
- C:-once in three months
- D:-once in six months

Correct Answer:- Option-D

Question65:-Spoiled and unused stamps admitted for refund shall be treated as

- A:-Destroyable stamps
- B:-Sub vouchers for refund bills
- C:-Records of a permanent nature
- D:-waste to be dumped

Correct Answer:- Option-B

Question66:-Review petition to be submitted to collector under Section 45 (A) 4 shall be affixed with a court fee stamp of

- A:-Rs.50
- B:-Rs.10
- C:-Rs.25
- D:-Rs.30

Correct Answer:- Option-A

Question67:-Instrument with two distinct matters shall be stamped

- A:-for the leviable highest duty for one matter
- B:-for the leviable lowest duty for one matter
- C:-for the aggregate duty for the matters
- D:-at the discretion of the executant

Correct Answer:- Option-C

Question68:-Only one instrument to be on same stamp. Specify exceptions if any

- A:-there is no exceptions
- B:-the executant of an instrument has power to write new instruments on the same stamp
- C:-If the custodian of the instrument wishes so, he can
- D:-endorsement for transferring the rights created by the instrument or acknowledging receipt of any money or goods secured by the instrument is the exception

Correct Answer:- Option-D

- Question69:-Mortgages of Marketable security to be treated as _____ for assessment of stamp.
 A:-Agreement or Memorandum of Agreement
 B:-Security bond
 C:-Indemnity bond
 D:-Simple mortgage
 Correct Answer:- Option-A
- Question70:-A bill of exchange, drawn on a specified Banker and not expressed to be payable otherwise on demand is
 A:-Bond
 B:-Cheque
 C:-Pronote
 D:-Hundi
 Correct Answer:- Option-B
- Question71:-Instrument by which one person, in consideration of a premium engages to indemnify another against loss, damage or liability arising from a contingent event is
 A:-Charter party
 B:-Bottomry Bond
 C:-Policy of insurance
 D:-Indemnity bond
 Correct Answer:- Option-C
- Question72:-A writing whereby any debt or demand or any part of a debt or demand, is acknowledged to have been satisfied is
 A:-pronote
 B:-gift
 C:-hundi
 D:-receipt
 Correct Answer:- Option-D
- Question73:-Rules made under Kerala Stamp Act shall be laid before the Legislative Assembly for a period of
 A:-not less than 14 days
 B:-not less than 30 days
 C:-not less than 45 days
 D:-not less than 21 days
 Correct Answer:- Option-A
- Question74:-Agreement relating to monthly deposit scheme between a Cooperative Bank /Society and a Depositor attracts stamp duty of
 A:-Rs.200
 B:-Rs.100
 C:-Rs.50
 D:-Rs.300
 Correct Answer:- Option-B
- Question75:-Instrument of Affidavit attracts stamp of
 A:-Rs.100
 B:-Rs.200
 C:-Rs.50
 D:-Rs.20
 Correct Answer:- Option-C
- Question76:-Notarial Act attracts stamp duty of
 A:-Rs.50
 B:-Rs.75
 C:-Rs.30
 D:-Rs.100
 Correct Answer:- Option-D
- Question77:-An instrument attested by a witness and not payable to order on bearer, whereby a person obliges himself to pay money to another is
 A:-Pronote
 B:-Bond
 C:-Receipt
 D:-Conveyance
 Correct Answer:- Option-B
- Question78:-Family under Stamp Act does not include
 A:-Uncle
 B:-Adopted son
 C:-Grandchildren
 D:-Grandmother
 Correct Answer:- Option-A
- Question79:-Security of any description to be capable of being sold in any stock market in India is
 A:-Security bond
 B:-Indemnity bond
 C:-Marketable security
 D:-Bottomry bond
 Correct Answer:- Option-C
- Question80:-A property subject to Mortgage right is transferred to the Mortgagee, the Mortgagee shall pay for such transfer.
 A:-stamp duty at advalorem rates
 B:-stamp duty at advalorem rates for transfer plus stamp duty for Mortgage
 C:-stamp duty at advalorem rates for transfer plus stamp duty for Mortgages 50% of duty
 D:-stamp duty at advalorem rates for transfer minus stamp duty paid for the original Mortgage
 Correct Answer:- Option-D
- Question81:-The burden of payment of stamp duty for Agreement of lease is on
 A:-The lessor
 B:-The lessee
 C:-Both in equal share
 D:-Anyone of their discretion
 Correct Answer:- Option-B
- Question82:-Certificate made by collector, after adjudication of instrument shall be under
 A:-Section 32
 B:-Section 41
 C:-Section 16
 D:-None of the above

Correct Answer:- Option-A

Question83:-In the case of an instrument came up before a Judge of High court, doubts about stamp duty if arised, Duty of examining and impounding may be delegated to

- A:-Another Judge of the High court
- B:-District Registrar (GI) Ernakulam
- C:-An officer of the High court, so appointed
- D:-District collector, Ernakulam

Correct Answer:- Option-C

Question84:-An instrument unduly stamped by accident, is produced by a person before the collector within one year from the date of execution of the instrument on satisfaction of those facts the collector shall order to the party to pay

- A:-deficit stamp duty plus penalty of such amount decided so
- B:-stamp duty in full plus penalty of such amount decided so
- C:-deficit stamp duty plus service charge of Rs.50
- D:-deficit stamp duty only

Correct Answer:- Option-D

Question85:-State precautions if any for loss destroying or damage during transmission of impounded document to collector

- A:-An authenticated copy of the instrument be made at the expense of presentant
- B:-A photo copy of the instrument be kept by the presentant
- C:-Direct the presentant to carry the instrument to collector
- D:-No precaution is existing in Stamp Act

Correct Answer:- Option-A

Question86:-For Institution and conduct of prosecution under Stamp Act prior sanction is necessary from

- A:-Tahsildar
- B:-Collector
- C:-Government
- D:-R.D.O.

Correct Answer:- Option-B

Question87:-Acknowledgement of debt of Rs.5,000 attracts Stamp duty of

- A:-Rs.200
- B:-Rs.100
- C:-Rs.10
- D:-Rs.50

Correct Answer:- Option-C

Question88:-Unvalued agreement attracts Stamp duty of

- A:-Rs.50
- B:-Rs.100
- C:-Rs.30
- D:-Rs.200

Correct Answer:- Option-D

Question89:-Certificate of enrollment in the roll of Advocates, maintained by Bar Council attracts Stamp duty of

- A:-Rs.1,000
- B:-Rs.500
- C:-Rs.200
- D:-Rs.100

Correct Answer:- Option-A

Question90:-Transfer of trust property without consideration from one trustee to another trustee attracts stamp duty of

- A:-Rs.100
- B:-Rs.200
- C:-Rs.50
- D:-Rs.500

Correct Answer:- Option-C

Question91:-Kinds of stamps in use under Stamp Act is

- A:-four
- B:-two
- C:-five
- D:-six

Correct Answer:- Option-B

Question92:-Age limit for applying for stamp vendors license on the January 1st of Year of notification is

- A:-between 21 and 60 years
- B:-between 25 and 60 years
- C:-between 18 and 55 years
- D:-between 18 and 60 years

Correct Answer:- Option-D

Question93:-Temporary vendors license issued to nominee of licensee by sealing a fee of

- A:-Rs.500
- B:-Rs.300
- C:-Rs.250
- D:-Rs.150

Correct Answer:- Option-A

Question94:-Minimum value of land appeal rules came into force w.e.f

- A:-1st April 1990
- B:-12th November 1990
- C:-1st July 1990
- D:-1st January 1990

Correct Answer:- Option-B

Question95:-Kerala Stamp (Fixation of fair value of lane) Rules 1995 came into effect from

- A:-01/01/1995
- B:-01/04/1995
- C:-01/04/1994
- D:-01/11/1994

Correct Answer:- Option-C

Question96:-Fair value may be revised in every five years or earlier, on the decision of

- A:-Collector
- B:-R.D.O.
- C:-District Court

D:-Government

Correct Answer:- Option-D

Question97:-Bill of lading attracts stamp duty of

A:-Rs.2

B:-Rs.10

C:-Rs.20

D:-Rs.5

Correct Answer:- Option-A

Question98:-Letter of credit attracts stamp duty of

A:-Rs.3

B:-Rs.5

C:-Re.1

D:-Rs.10

Correct Answer:- Option-C

Question99:-Proxy attracts stamp duty of

A:-Rs.2

B:-Re.1

C:-Rs.3

D:-Rs.5

Correct Answer:- Option-B

Question100:-Officers in charge of every Local stamp depot shall count the stamps in that depot under double-lock and single-lock on

A:-1st day of April each year

B:-1st day of July every year

C:-1st day of January each year

D:-Last working days of September and March every year

Correct Answer:- Option-D