

FINAL ANSWER KEY

Paper: Kerala Financial Code (Paper II)
Date of Examination: 24-10-2019

Question1:-The transfer of savings in the appropriation for a unit of appropriation to meet excess expenditure anticipated under another unit is called _____.

- A:-Re-appropriation
- B:-Surrender
- C:-Allocation
- D:-None of the above

Correct Answer:- Option-A

Question2:-All Articles and Materials (other than Cash/Documents) which come into the possession of a Govt. Servant for use in public service are called _____.

- A:-Front office
- B:-Store
- C:-Go-down
- D:-Record Room

Correct Answer:- Option-B

Question3:-The Comptroller and Auditor General of India derive his powers and duties in relation to Accounts of the Union and of the States, from the Constitution of India, Article _____.

- A:-149
- B:-150
- C:-149 and 150
- D:-151 and 152

Correct Answer:- Option-C

Question4:-The Fund provided to the Central Govt. and each State Govt. for meeting unforeseen expenditure is called _____.

- A:-Consolidated fund
- B:-Public fund
- C:-Plan fund
- D:-Contingency fund

Correct Answer:- Option-D

Question5:-What is the extent of Govt. land that can be transferred from one department to another by the Dist. Collector?

- A:-10 Acres
- B:-5 Acres
- C:-3 Acres
- D:-2 Acres

Correct Answer:- Option-D

Question6:-What is the quantum of cash that one supervisory staff and one peon are allowed to transmit from one Govt. Office?

- A:-Upto 50000
- B:-Upto 100000
- C:-Above 100000
- D:-None of the above

Correct Answer:- Option-C

Question7:-Any kind of undertaking expressed by a person, other than a Govt. Servant, or by a firm to undertake a work/repair or supply of goods is called _____.

- A:-Agreement
- B:-Contract
- C:-Deed
- D:-Indemnity Bond

Correct Answer:- Option-B

Question8:-Request for refund of Revenue is rejected if it is received by Govt. after _____ from the date of credit of revenue to the Govt.

- A:-One year

- B:-Two years
- C:-Three years
- D:-Five years

Correct Answer:- Option-A

Question9:-What is the time limit allowed for keeping Audit Objections "unremedied"?

- A:-Three months
- B:-Six months
- C:-One year
- D:-None of the above

Correct Answer:- Option-A

Question10:-Authority for creation of any additional post is vested with _____.

- A:-Govt.
- B:-Finance Department
- C:-Administrative Department
- D:-Head of Office

Correct Answer:- Option-A

Question11:-What is the maximum amount of Marriage Advance sanctioned to a Class IV employee?

- A:-25,000
- B:-30,000
- C:-40,000
- D:-50,000

Correct Answer:- Option-B

Question12:-Before considering a Loan application from a local body, Govt. will require copy of income and expenditure statement and balance sheet, for the last _____ years.

- A:-Two years
- B:-Three years
- C:-Five years
- D:-Ten years

Correct Answer:- Option-B

Question13:-The minimum number of books in stock required for Annual Grant in aid to a Library is _____.

- A:-250
- B:-500
- C:-600
- D:-800

Correct Answer:- Option-C

Question14:-How many departments are eligible for encashing their Pay Bills/Cheques on the 1st working day of every month?

- A:-25
- B:-22
- C:-19
- D:-18

Correct Answer:- Option-C

Question15:-Travelling Allowance Bills of Dist. Collectors are counter signed by _____.

- A:-Land Rev. Commissioner
- B:-Chief Secretary
- C:-Rev. Department
- D:-None of the above

Correct Answer:- Option-D

Question16:-Income Tax deductions from salary of a Govt. Servant are made by _____.

- A:-Billing section
- B:-Head of Office
- C:-Treasury Officer

D:-Disbursing Officer

Correct Answer:- Option-D

Question17:-Grant in aid to Local Bodies are mentioned in Article 212 of _____.

A:-KAC

B:-KBM

C:-KFC

D:-KTC

Correct Answer:- Option-C

Question18:-Bills/Cheques relating to Pay and allowances should be presented at the Treasury _____ working days in advance of the day fixed for their encashment.

A:-Five days

B:-Four days

C:-Three days

D:-No days prescribed

Correct Answer:- Option-C

Question19:-What is the share of salary that a deceased Govt. Servant is eligible to the day of his death taken place at 2 PM?

A:-No salary

B:-Full salary

C:-Half salary

D:-Quarter salary

Correct Answer:- Option-B

Question20:-Among the following, which is not exempted from attachment from court

A:-TA

B:-Basic Pay

C:-CA

D:-HRA

Correct Answer:- Option-B

Question21:-The Report of Transfer of Charge by Gazetted Officers are explained in KFC Article _____.

A:-81(a)

B:-71(a)

C:-81

D:-71

Correct Answer:- Option-A

Question22:-In Store Purchase what factor is not mentioned normally in a Rate Contract

A:-Price

B:-Rate

C:-Quantity

D:-None of the above

Correct Answer:- Option-C

Question23:-What is called "Contingent Charge"?

A:-Inevitable expense

B:-Incidental expenditure

C:-Unforeseen expense

D:-Wages

Correct Answer:- Option-B

Question24:-The amount sanctioned to a Govt. Servant to incur for unforeseen expenditure is called _____.

A:-Petty cash

B:-Imp. rest

C:-Cash in Hand

D:-Permanent Advance

Correct Answer:- Option-D

Question25:-_____ is the initial record of labour employed each day on a work.

A:-Muster roll

B:-Pay roll

C:-Attendance

D:-A quittance roll

Correct Answer:- Option-A

Question26:-What is the time limit prescribed for communicating the local body about construction / reconstruction of a building by the Govt. within its Completion/Occupation?

A:-10 days

B:-15 days

C:-20 days

D:-30 days

Correct Answer:- Option-B

Question27:-The Authorised Govt. Servant sign the Contingent Bill for Recoupment of Permanent Advance as per Article _____ of KFC.

A:-82(a)

B:-82(b)

C:-92(b)

D:-92(a)

Correct Answer:- Option-C

Question28:-A supplementary agreement has to be entered into with the Rate Contract Holder for the satisfactory fulfillment of the extended contract as per _____.

A:-KTC

B:-KAC

C:-KBM

D:-KFC

Correct Answer:- Option-D

Question29:-A statement of estimated receipts and expenditure of the state for each financial year has to be laid before the legislature as per Article _____ of the Constitution.

A:-200

B:-201

C:-202

D:-203

Correct Answer:- Option-C

Question30:-Govt. of _____ have not so far entered into agreement with Reserve Bank of India for the conduct of their general banking business by the Bank.

A:-Sikkim

B:-Jammu and Kashmir

C:-Punjab

D:-Haryana

Correct Answer:- Option-B

Question31:-In which Central Govt. Departments, Offices or Branches of Reserve Bank conduct cash transactions and their accounts do not pass through treasury accounts

A:-Railways

B:-P & T

C:-Defence

D:-In all the above

Correct Answer:- Option-D

Question32:-Reserve Bank _____ branch acts as a general clearing house for the adjustment of transactions between different governments.

A:-Mumbai

B:-Kolkata

C:-Delhi

D:-Nagpur

Correct Answer:- Option-D

Question33:-Who is primarily responsible for the correctness of amount drawn from treasury?

A:-Countersigning officer

B:-Treasury officer

C:-Drawing officer

D:-Head of office

Correct Answer:- Option-C

Question34:-The Treasury Rules of each State Govt. is issued under Article _____ of Constitution.

A:-282

B:-283

C:-284

D:-285

Correct Answer:- Option-B

Question35:-The remittance made directly or through currency chest, between any two treasuries, both under different Govts. is classified as _____.

A:-Foreign Remittance

B:-Local Remittance

C:-Book adjustment

D:-None of the above

Correct Answer:- Option-A

Question36:-Discretionary Grants are sanctioned by whom?

A:-Chief Minister

B:-Cabinet

C:-Legislature

D:-Governor and Revenue Officials

Correct Answer:- Option-D

Question37:-Eligibility of Govt. servant, without substantive appointment for House Building Advance is _____ years continuous service.

A:-10

B:-8

C:-5

D:-3

Correct Answer:- Option-C

Question38:-The contents of the Kerala Account Code are classified as _____.

A:-Section

B:-Paragraph

C:-Chapter

D:-Articles

Correct Answer:- Option-D

Question39:-What is the first priority as regards a store in Govt. Department?

A:-Requirements

B:-Fund

C:-Sanctions

D:-Indent

Correct Answer:- Option-A

Question40:-Copy of Indemnity Bond executed for claiming the arrears of Pay and allowances of a deceased Govt. Servant is incorporated in KFC as Form _____.

A:-25

B:-15

C:-12

D:-9

Correct Answer:- Option-D

Question41:-The 2nd part of Report of Transfer of Charges is signed by _____.

- A:-Relieved Officer
- B:-Relieving Officer
- C:-Counter signing officer
- D:-Treasury officer

Correct Answer:- Option-B

Question42:-Authorisation of increment is made in the increment register and _____ by the Drawing Officer, in the case of Non-Gazetted Officers.

- A:-Incumbency Register
- B:-Attendance Register
- C:-Service Book
- D:-A quittance

Correct Answer:- Option-C

Question43:-"Register of Tenders" is maintained in Form _____.

- A:-5
- B:-10
- C:-15
- D:-20

Correct Answer:- Option-C

Question44:-The Powers of Officers to sanction refund of revenue are contained in _____.

- A:-Book of Financial Powers
- B:-KFC
- C:-KAC
- D:-KTC

Correct Answer:- Option-A

Question45:-A refund of revenue to which the claimants are legally entitled and the claim is not barred by limitation, process to be taken as per Article _____ of KFC.

- A:-35
- B:-36
- C:-37
- D:-None of the above

Correct Answer:- Option-C

Question46:-"Register of Increments" is maintained in Form _____.

- A:-9
- B:-9A
- C:-9B
- D:-10

Correct Answer:- Option-B

Question47:-Where is "Register of Adjustment between Central and State Governments" maintained?

- A:-Reserve Bank
- B:-Planning Board
- C:-Finance Department
- D:-State Treasuries

Correct Answer:- Option-D

Question48:-Where is "Register of Reserve Bank Deposits" kept?

- A:-Reserve Bank
- B:-Planning Board
- C:-Finance Department
- D:-State Treasuries

Correct Answer:- Option-D

Question49:-The complete account of cash transactions and book transfer in a Dist. Treasury and Sub Treasuries under its jurisdiction are noted in

_____.

A:-Cash Book

B:-Day book

C:-Ledger

D:-None of the above

Correct Answer:- Option-B

Question50:-The Day book used in Treasury is maintained in Form _____.

A:-TA III

B:-TA 3

C:-TA IV

D:-TA 4

Correct Answer:- Option-C

Question51:-An Account in which item for which full particulars have not been given, entered temporarily before allocation to the correct or final account is called _____.

A:-Public Account

B:-Private Account

C:-Personal Account

D:-Suspense Account

Correct Answer:- Option-D

Question52:-Separate Registers in Form TA 22 are used in Treasuries for payment of _____.

A:-Pensions

B:-Interest

C:-Deposit

D:-Cash

Correct Answer:- Option-A

Question53:-The Combined Finance and Revenue Accounts of the Central and State Govts. in India are prepared by the C & AG, Annually and submit before whom?

A:-Prime Minister

B:-The President

C:-Union Cabinet

D:-Finance Minister

Correct Answer:- Option-B

Question54:-The Central and State Govt. accounts shall be kept in following parts

A:-Consolidated Fund

B:-Contingency Fund

C:-Public Accounts

D:-In all the above

Correct Answer:- Option-D

Question55:-The main unit of classification in Accounts is

A:-Major Head

B:-Capital Head

C:-Minor Head

D:-Sub Head

Correct Answer:- Option-A

Question56:-The Contingency Fund of the State is at the disposal of _____.

A:-Chief Minister

B:-Finance Minister

C:-Treasury Department

D:-None of the above

Correct Answer:- Option-D

Question57:-Which bank act as agent of RBI in dealing the Central and State Govt. Accounts and transactions?

- A:-PNB
- B:-SBI
- C:-SBT
- D:-None of the above

Correct Answer:- Option-B

Question58:-The Central Govt. and State Govts. have made separate agreements with Reserve Bank of India for general banking business, by virtue of

- A:-RBI Act 1934
- B:-Cabinet Decision
- C:-Govt. direction
- D:-None of the above

Correct Answer:- Option-A

Question59:-At the close of each month, the balance of the Central and State Govt. Accounts are transferred to the Central Accounts Sections of _____.

- A:-RBI Mumbai
- B:-RBI Nagpur
- C:-SBI Mumbai
- D:-SBI Kolkata

Correct Answer:- Option-B

Question60:-Audit matters of pre-independent India were vested with _____.

- A:-Auditor General of India
- B:-Governor General
- C:-Viceroy
- D:-None of the above

Correct Answer:- Option-A

Question61:-All public money received on account of Central Govt. or State shall normally be paid to

- A:-Consolidated Fund/Public Account of India and States
- B:-Consolidated Fund of India
- C:-Public Account of India
- D:-Contingency Fund of India

Correct Answer:- Option-A

Question62:-Finance Minister place the Budget before the Legislature towards the _____.

- A:-end of February or beginning of March
- B:-in February
- C:-in March
- D:-After March

Correct Answer:- Option-A

Question63:-Contents of the Kerala Budget Manual classified as

- A:-Section
- B:-Article
- C:-Paragraph
- D:-Chapter

Correct Answer:- Option-D

Question64:-The provisions of the Kerala Budget Manual replace those of the following Budget Manuals

- A:-Travancore
- B:-Malabar
- C:-Travancore-Cochin
- D:-All the above

Correct Answer:- Option-C

Question65:-Who issue circular to all Heads of Departments to prepare Departmental estimates for Budget?

- A:-Chief Secretary

B:-Finance Department

C:-Finance Minister

D:-Finance Secretary

Correct Answer:- Option-B

Question66:-Scrutiny of Budget Estimates is done by _____.

A:-Finance Department

B:-Legislature

C:-Cabinet

D:-Finance Minister

Correct Answer:- Option-A

Question67:-Request from the executive to the legislature for a specified sum of money to finance a particular service during the year is called _____.

A:-Appropriation

B:-Demand for Grant

C:-Vote on Account

D:-Supplementary demand

Correct Answer:- Option-B

Question68:-_____ is the legal authority for the withdrawal of money from consolidated fund.

A:-Appropriation

B:-Demand for Grant

C:-Appropriation Act

D:-None of the above

Correct Answer:- Option-C

Question69:-Request for fund for a new service, not in Budget is called _____.

A:-Supplementary Demand for Grant

B:-Reappropriation

C:-Vote on Account

D:-None of above

Correct Answer:- Option-A

Question70:-What is the Part II division of Accounts in Kerala Budget Manual?

A:-Plan Fund

B:-Contingency Fund

C:-Consolidated Fund

D:-Public Account

Correct Answer:- Option-B

Question71:-The process of reporting by Disbursing Officers about the excess and unexpended stage of budget allotments back to Finance department, towards the end of the year is called _____.

A:-Demand for Grants

B:-Supplementary Demand

C:-Surrender

D:-None of the above

Correct Answer:- Option-C

Question72:-Budget Estimates of Revenue are based on _____ rates.

A:-Decreasing

B:-Existing

C:-Increasing

D:-Constant

Correct Answer:- Option-B

Question73:-In the Budget Proposals, what is the status of new schemes awaiting Govt. sanction

A:-No provision

B:-Adequate provision

- C:-Token provision
- D:-None of the above

Correct Answer:- Option-A

Question74:-The Budget provisions proposed as Grants to Local bodies and others are supported by a _____ showing the commitments due to standing sanctions.

- A:-Agreement
- B:-Statement
- C:-Undertaking
- D:-Certificate

Correct Answer:- Option-B

Question75:-Where the provision for salary of an officer for the month of March is provided

- A:-in same financial year
- B:-in revised estimate
- C:-in the next fin. year
- D:-none of the above

Correct Answer:- Option-C

Question76:-Works, the Estimate Cost of each of which does not exceed _____ is treated as Minor works.

- A:-10000
- B:-25000
- C:-50000
- D:-100000

Correct Answer:- Option-D

Question77:-Scrutiny of Departmental Estimates by Finance Department is explained in Chapter _____ of KBM.

- A:-40
- B:-45
- C:-48
- D:-50

Correct Answer:- Option-C

Question78:-Among the following, which is not a budget Document

- A:-AFS
- B:-DCB statement
- C:-Five year plan
- D:-Evaluation report

Correct Answer:- Option-B

Question79:-In Kerala, the first attempt at Performance Budgeting was made in the year _____.

- A:-1967-68
- B:-1970-71
- C:-1975-76
- D:-1980-81

Correct Answer:- Option-B

Question80:-The date of presentation of Budget in the Assembly is fixed by the _____.

- A:-Chief Minister
- B:-Finance Minister
- C:-Governor
- D:-Speaker

Correct Answer:- Option-C

Question81:-The advance grant given by the Assembly to meet the expenditure for part of new year

- A:-Vote on Account
- B:-Grant in aid
- C:-Appropriation
- D:-None of the above

Correct Answer:- Option-A

Question82:-Which is intended to be controlled by "Letter of Credit" issued by finance department?

A:-Work Bill

B:-Salary

C:-PF

D:-Grants

Correct Answer:- Option-A

Question83:-What is "Resumption"?

A:-Acceptance of Surrendered fund by Finance Department

B:-Reallocation of appropriation

C:-Recouping all advances

D:-None of the above

Correct Answer:- Option-A

Question84:-How many members are there in Public Accounts Committee of Kerala Assembly?

A:-9

B:-11

C:-13

D:-15

Correct Answer:- Option-B

Question85:-In treasury, transactions of all local funds are recorded in Personal Deposit Register in TA _____.

A:-TA 13

B:-TA 14

C:-TA 15

D:-TA 16

Correct Answer:- Option-C

Question86:-The period of limitation of pay and allowances including leave salary is _____ years from the date when the claim fell due payment.

A:-15

B:-12

C:-10

D:-5

Correct Answer:- Option-D

Question87:-Payment of a claim barred by limitation of time needs special sanction from _____.

A:-Personnel Dept.

B:-General Admn.

C:-Public Grievance

D:-Finance Dept.

Correct Answer:- Option-D

Question88:-Claim for Medical Reimbursement become due for payment on the date of completion of treatment as noted in _____.

A:-Medical certificate

B:-Admission certificate

C:-Discharge certificate

D:-Essentialty certificate

Correct Answer:- Option-D

Question89:-A claim accrued on 1.1.18 was sanctioned on 12.1.18, and got countersignature on 20.1.18. Then on which date the claim held to have become due

A:-20.1.18

B:-1.2.18

C:-1.1.18

D:-12.1.18

Correct Answer:- Option-A

Question90:-As a general rule, a claim against the Govt. not preferred within _____ of its becoming due, should be paid only after sanction from the Head of Department Concerned.

A:-10 years

B:-5 years

C:-3 years

D:-2 years

Correct Answer:- Option-D

Question91:-The sanction for any fresh charge, normally lapse if no payment is made during a period of _____ months from the date of issue of sanction, unless otherwise ordered.

A:-18

B:-15

C:-12

D:-10

Correct Answer:- Option-C

Question92:-The abandonment of claims of Revenue without exhausting all avenues of recovery is called _____.

A:-Remission of Revenue

B:-Write off

C:-Time barred

D:-None of the above

Correct Answer:- Option-A

Question93:-Amount due to Govt. from Local bodies shall be subject to recovery by adjustment from the _____ payable to them.

A:-Maintenance Grant

B:-Plan Fund

C:-Grant in aid

D:-None of the above

Correct Answer:- Option-C

Question94:-The Municipal Tax of building which are used for public purpose are to be paid by _____.

A:-Dist collector

B:-PWD

C:-Department that occupy

D:-Owner of the building

Correct Answer:- Option-D

Question95:-The Demand Statement of Rent of Govt. buildings used as residences are send to Treasury Disbursing Officer _____ before the close of the month.

A:-2 days

B:-3 days

C:-5 days

D:-10 days

Correct Answer:- Option-A

Question96:-Travelling Allowance Bill of Govt. servant become due after _____.

A:-3 months

B:-next day of travel

C:-6 months

D:-the close of each month of travel

Correct Answer:- Option-D

Question97:-"Register of Inspection Report" is maintained in Form _____.

A:-4B

B:-5B

C:-6B

D:-7B

Correct Answer:- Option-A

Question98:-While LIC premium is deducted from the salary of Govt. servants, the policy holder has to remit the first _____ instalments directly to LIC.

A:-1

B:-2

C:-3

D:-4

Correct Answer:- Option-B

Question99:-What is the maximum number of months that salary deduction of LIC premium can be defaulted?

A:-2

B:-4

C:-6

D:-Default not allowed

Correct Answer:- Option-C

Question100:-"Attachment register" in Form _____ is kept in all treasuries and head offices to watch prompt action taken on attachment orders.

A:-1A

B:-2A

C:-3A

D:-4A

Correct Answer:- Option-D