

FINAL ANSWER KEY

Paper: The Kerala Stamp Act and Rules Part II
Date of Examination 18-09-2019

Question1:-Instrument includes

- A:-Bill of exchange
- B:-Gift
- C:-Receipt
- D:-All of these

Correct Answer:- Option-B

Question2:-Allowance for spoiled or misused stamps shall be authorised by

- A:-Stamp vendor concerned
- B:-District registrars
- C:-Collectors
- D:-All of them

Correct Answer:- Option-C

Question3:-Stamp duty to be levied for cancellation deed is

- A:-Rs.500
- B:-Rs.100
- C:-Rs.50
- D:-As of the original deed

Correct Answer:- Option-A

Question4:-Duties chargeable under court fee is

- A:-not exempted from the purview of Kerala Stamp Act
- B:-no wording in respect of court fee is existing in stamp act
- C:-some wordings about court fee is existing in Kerala Stamp Act
- D:-fully exempted from the purview of Kerala Stamp Act

Correct Answer:- Option-D

Question5:-Hundis shall be written on papers of not less than the size of

- A:-8 × 5 inches
- B:-6 × 5 inches
- C:-7 × 4 inches
- D:-None of the above

Correct Answer:- Option-A

Question6:-The provision to refer a case to High court under stamp act is

- A:-Rule 13
- B:-Section 55
- C:-Art 55
- D:-None of the above

Correct Answer:- Option-B

Question7:-Allowance to be sanctioned for spoiled stamps in cash will be

- A:-the face value of stamp
- B:-the face value of stamp, after deducting 8% of face value
- C:-the face value of stamp, after deducting 5% of face value
- D:-the face value of stamp, after deducting 6% of face value

Correct Answer:- Option-D

Question8:-Stamp papers without giving serial number and date of sale, to be given by Ex-officio vendor is _____.

- A:-when the purchaser is a public company
- B:-when the purchaser requests as such
- C:-when the purchase is made by a civil court

D:-when the purchaser is a stamp vendor

Correct Answer:- Option-C

Question9:-An instrument empowering a specified person to act for and in the name of the executant is

A:-Power of attorney

B:-Bond

C:-Appointment in execution of a power

D:-Affidavit

Correct Answer:- Option-A

Question10:-Power to make rules is vested in Government vide _____

A:-rule 15 Kerala Stamp rules

B:-section 53 Kerala Stamp Act

C:-section 69 Kerala Stamp Act

D:-none of the above

Correct Answer:- Option-C

Question11:-Application for allowance for spoiled stamp paper, without executing any instrument shall be made _____

A:-within 12 months after the stamp is spoiled

B:-within 6 months after the stamp is spoiled

C:-within 3 months after the stamp is spoiled

D:-at any time, at the discretion of the party

Correct Answer:- Option-B

Question12:-A deed empowering any person to vote at any election to a public limited company is

A:-special power

B:-empowered power

C:-general power

D:-proxy

Correct Answer:- Option-D

Question13:-Stamp duty for reconveyance of Mortgaged property to be borne by

A:-the executant

B:-claimant

C:-attesting witnesses

D:-executant and claimant in equal share

Correct Answer:- Option-B

Question14:-Instruments to be assessed for stamp duty in Kerala state executed outside of India will be stamped _____.

A:-within 3 months after it received in Kerala

B:-within 6 months after it received in Kerala

C:-at the date of execution

D:-at the date and time as decided by the executant

Correct Answer:- Option-A

Question15:-Value of an instrument executed to secure the payment of annuity terminable with the life of a person shall be _____

A:-the amount of total annuity to be paid for the period of 15 years

B:-the amount of total annuity to be paid for the period of 20 years

C:-the amount of total annuity to be paid for the period of 12 years

D:-the amount of total annuity to be paid for 10 years

Correct Answer:- Option-C

Question16:-The Duty of fixation of fair value of land is vested in

A:-The sub registrar

B:-The Tahsildar

C:-The District Collector

D:-Revenue Divisional Officer

Correct Answer:- Option-D

Question17:-If a Collector acting under sections 31, 39 and 40, has some doubts over the amount of stamp duty, he shall _____

A:-refer the Government or such authorities authorised by Government, by drawing up of a statement of the case and his opinion as to stamp duty and requests a reply

B:-refer the matter in full details to High court and request orders

C:-discuss the matter with his subordinates so as to come to a conclusion

D:-refer the matter to nearest District Collector, requesting his opinion

Correct Answer:- Option-A

Question18:-Instrument stamped with impressed stamps shall be written in the manner

A:-that the stamp may appear on the back of the instrument

B:-that the stamp may appear on the face of the instrument

C:-that the stamp may appear on the side of the instrument

D:-as decided by the writer

Correct Answer:- Option-B

Question19:-Adoption deed attracts a stamp duty of

A:-Rs.500

B:-Rs.100

C:-Rs.250

D:-Rs.1,000

Correct Answer:- Option-C

Question20:-Stamp duty leviable for sale of a vessel for Rs.2 lakhs is _____

A:-Rs.16,000

B:-Rs.10,000

C:-Rs.6,000

D:-no stamp duty is leviable

Correct Answer:- Option-D

Question21:-Who is competent to cancel the adhesive stamp used in an instrument?

A:-Executant

B:-Document writer

C:-Registering officer

D:-Claimant

Correct Answer:- Option-A

Question22:-The proper officer does not include

A:-Sub Treasury officers

B:-Managers / Agents of Nationalised Banks

C:-District Collectors

D:-District Treasury officers

Correct Answer:- Option-C

Question23:-An exchange deed, executed on 12/3/17 by A and B, mutually transferring landed properties of Kollam Sub District of Kerala and Theni Sub District of Tamilnad ; valuing Re.1 lakh each and decided to register the same at Kollam Sub Registrars office. The Stamp for that deed shall be purchased from _____.

A:-Kerala and Tamilnadu states in equal rates

B:-Kerala state

C:-Tamilnadu state

D:-From any state at the discretion of 1 and 2

Correct Answer:- Option-B

Question24:-A Bill of Exchange drawn on a specified Banker and not expressed to be payable otherwise on demand is _____.

A:-Promissory Note

B:-Security Bond

C:-Mortgage

D:-Cheque

Correct Answer:- Option-D

Question25:-Penalty for failure to cancel adhesive stamp is _____.

- A:-A fine upto Rs. One hundred only
- B:-A fine upto Rs. Two hundred only
- C:-A fine upto Rs. Two hundred and Fifty only
- D:-Not specifically described in Stamp Act

Correct Answer:- Option-A

Question26:-Stamp duty leviable for registration of variola of Chitty with a capital of Rs.5 Lakhs is _____.

- A:-Rs.10,000
- B:-Rs.25,000
- C:-Rs.2,500
- D:-Rs.15,000

Correct Answer:- Option-B

Question27:-Adjudication to proper stamp is vested in _____.

- A:-Land Revenue Commissioner
- B:-Revenue Divisional Officer
- C:-Collectors
- D:-Sub Registrars

Correct Answer:- Option-C

Question28:-Instruments executed in Kerala shall be stamped _____.

- A:-at the time of presentation for registration
- B:-at the time, as advised by the document writer
- C:-at the time, as desired by the executant
- D:-before or at the time of execution

Correct Answer:- Option-D

Question29:-Stamps used for notarial act is _____.

- A:-Postal stamp
- B:-Adhesive stamp
- C:-Impressed stamp
- D:-Court fee stamp

Correct Answer:- Option-B

Question30:-How does a document be stamped, when the amount expressed is in a currency other than Indian currency _____.

- A:-exchange rate of that currency to Indian currency be obtained and be stamped for that amount
- B:-ask the executant to make necessary correction in the deed and add Indian currency amount
- C:-there is no provision to stamp for such kind of deed
- D:-advise the executant to approach the collector and gain orders from him

Correct Answer:- Option-A

Question31:-Stamp duty for copy of a registered will is _____.

- A:-Rs.100
- B:-Rs.25
- C:-Rs.50
- D:-Exempted

Correct Answer:- Option-C

Question32:-A surrender of lease for Rs. One Lakh executed on 2/5/2017, of a property lying in Thiruvananthapuram corporation limits. Stamp duty leviable is _____.

- A:-Rs.8,000
- B:-Rs,5,000
- C:-Rs.500
- D:-Rs.250

Correct Answer:- Option-D

Question33:-Power to remit or reduce stamp duty is vested in _____.

- A:-Government

B:-Collectors

C:-Revenue Divisional Officers

D:-District Registrars

Correct Answer:- Option-A

Question34:-Stamp duty for partnership deed of Rs. Five lakhs only is _____.

A:-Rs.1,000

B:-Rs.2,500

C:-Rs.5,000

D:-Rs.3,000

Correct Answer:- Option-C

Question35:-Penalty for instrument unduly stamped by accident is

A:-Rs.100

B:-not necessary

C:-the amount decided by the collector

D:-not to be stamped, any more amount

Correct Answer:- Option-B

Question36:-Impressed stamps does not include

A:-labels affixed by the proper officer

B:-stamps embossed on engraved on stamped paper

C:-stamps impressed by the proper officer

D:-labels affixed by the Document writer

Correct Answer:- Option-D

Question37:-Rate of stamp duty assessible for Mortgage with possession of immovable property is _____.

A:-5%

B:-8%

C:-6%

D:-7.5%

Correct Answer:- Option-B

Question38:-Security Bond for Rs.50,000 attracts a stamp duty of _____.

A:-Rs.1,000

B:-Rs.1,500

C:-Rs.500

D:-Rs.2,500

Correct Answer:- Option-C

Question39:-Stamp duty for counterpart of a document bearing stamp duty of Rs.15,000 shall be _____.

A:-Rs.500

B:-Rs.200

C:-Rs.100

D:-Rs.1,500

Correct Answer:- Option-A

Question40:-Serial No. of stamps to be sold by Ex officio vendors shall commence and ends on

A:-each calendar year

B:-each calendar month

C:-the tenure of each Ex officio stamp vendors

D:-each financial year

Correct Answer:- Option-D

Question41:-Appeal against fair value fixation shall be presented before

A:-Collector

B:-District Registrar

C:-Land Revenue Commissioner

D:-District court

Correct Answer:- Option-A

Question42:-Instrument comprising several distinct matters shall be stamped

A:-for the matter which attracts highest duty

B:-for aggregate value of all matters included in the deed / instrument

C:-at the discretion of parties to instrument

D:-for any one matter of the instrument as selected by the executant

Correct Answer:- Option-B

Question43:-Mortgage deed expressing the principal and interest shall be stamped

A:-for total amount of Principal and Interest

B:-for Principal and Interest due for one year

C:-for Principal amount only

D:-for any amount as decided by executant

Correct Answer:- Option-C

Question44:-General power of Attorney attracts a stamp duty of

A:-Rs.500

B:-Rs.200

C:-Rs.750

D:-Rs.300

Correct Answer:-**Question Cancelled**

Question45:-Stamp duty to be paid in respect of a counterpart of lease is by

A:-the Lessor

B:-the Lessee

C:-the Lessor and Lessee in equal parts

D:-the 1st executing witness

Correct Answer:- Option-A

Question46:-A final order for effecting a partition of any property ordered by a civil court is

A:-settlement

B:-partition

C:-court decree

D:-sale

Correct Answer:- Option-B

Question47:-Rewards to be given from Penalty under Kerala Stamp Act to an approver is

A:-7.5%

B:-6%

C:-not more than 5% with maximum of Rs.200

D:-Rs.100

Correct Answer:- Option-C

Question48:-Specify if there is any objections to use stamps appropriated for a particular kind of instrument for any other kind of instrument?

A:-there is no provisions in favour or against, is existing in stamp laws

B:-there is no objection use stamps appropriate to a kind of instrument, to use for any kind of instrument

C:-stamps appropriated to a kind of instrument shall only be used to another kind of document, by obtaining permission from Sub Treasury Officers

D:-stamps appropriated for a particular kind of instrument cannot be used for any other kind of instrument

Correct Answer:- Option-D

Question49:-Stamp duty leviable for Articles of Association of a company with a capital of Rs. Twenty Lakhs only is

A:-Rs.20,000

B:-Rs.5,000

C:-Rs.10,000

D:-Rs.15,000

Correct Answer:- Option-B

Question50:-Central Excise Bond for Rs.15,000 attracts stamp duty of

- A:-Rs.50
- B:-Rs.100
- C:-Rs.250
- D:-Rs.150

Correct Answer:- Option-A

Question51:-Sale of Bill of Exchange shall be stamped with

- A:-impressed stamp
- B:-court fee stamp
- C:-adhesive stamp
- D:-postage stamp

Correct Answer:- Option-C

Question52:-An instrument attested by a witness, whereby a person obliges himself to deliver grain or other agricultural produce to another is

- A:-Transfer
- B:-Promissory note
- C:-Mortgage
- D:-Bond

Correct Answer:- Option-D

Question53:-Lease does not include

- A:-transfer of lease
- B:-sub lease
- C:-agreement to let
- D:-under lease

Correct Answer:- Option-A

Question54:-A note or writing whereby any debt or demand is acknowledged to have been satisfied is

- A:-demand note
- B:-receipt
- C:-acknowledgement of debt
- D:-bond

Correct Answer:- Option-B

Question55:-Sale deed for Rs. One lakh indemnity bond for Rs.50,000 executed on 11/4/2017 attracts stamp duty of _____.

- A:-Rs.8,000 + 2,500
- B:-Rs.8,000 + 3,000
- C:-Rs.8,000
- D:-Rs.8,000 + 500

Correct Answer:- Option-C

Question56:-Stamp duty for a surrender of lease of landed property with an annual rent of Rs.30,000 executed on 15/4/2017 is

- A:-Rs.1,800
- B:-Rs.2,400
- C:-Rs.1,500
- D:-Rs.250

Correct Answer:- Option-D

Question57:-An instrument transfers a property in exchange for money is

- A:-conveyance
- B:-transfer
- C:-settlement
- D:-mortgage

Correct Answer:- Option-A

Question58:-Is it lawful to register an insufficiently stamped instrument?

- A:-insufficiently stamped document may be registered if the party agrees to remit the deficit stamp and penalty in future

B:-insufficiently stamped instruments shall not be registered

C:-insufficiently stamped instruments shall be registered in the orders of Higher authority

D:-insufficiently stamped instrument may be registered if the document writer agrees to pay the deficit in future

Correct Answer:- Option-B

Question59:-Stamp duty leviable for ratification deed is described in

A:-Schedule of Kerala Stamp Act

B:-Kerala Stamp rules

C:-Schedule of Indian Stamp Act

D:-Kerala Stamp Act section 4

Correct Answer:- Option-D

Question60:-Acknowledging receipt of Rs. Two Lakhs only is liable to pay a duty of

A:-Rs.200

B:-Rs.100

C:-Re.1

D:-Rs.50

Correct Answer:- Option-C

Question61:-All stamps of the value of Rupee and above issued from Treasury shall bear

A:-Date seal of the Treasury

B:-Sl.No. of stamp

C:-Treasury seal

D:-E.O. Vendor's seal

Correct Answer:- Option-A

Question62:-Stamp duty leviable for Affidavit is

A:-Rs.25

B:-Rs.150

C:-Rs.50

D:-Rs.100

Correct Answer:- Option-C

Question63:-Stamp duty leviable for an Award in respect of a property worth Rs.5,000 is

A:-Rs.50

B:-Rs.100

C:-Rs.75

D:-Rs.150

Correct Answer:- Option-B

Question64:-Stamp duty to be leviable for duplicate of a will is _____.

A:-Rs.500

B:-Rs.200

C:-Rs.100

D:-Nil

Correct Answer:- Option-D

Question65:-Promissory note payable otherwise on demand attracts stamp duty _____.

A:-as a bill of exchange

B:-as a conveyance

C:-as a Bottomry bond

D:-as a receipt

Correct Answer:- Option-A

Question66:-Stamp Vendor shall be liable to be punished for knowingly make a false endorsement on a stamp sold, with fine

A:-not exceeding Rs.100

B:-not exceeding Rs.500

C:-not exceeding Rs.750

D:-not exceeding Rs.1,000

Correct Answer:- Option-B

Question67:-Kerala Stamp Act 1959 came into force on

A:-1.7.1959

B:-1.1.1960

C:-1.9.1960

D:-1.9.1959

Correct Answer:- Option-C

Question68:-Collectors under Kerala Stamp Act is appointed by Government as per

A:-Section 2 (m) of Kerala Stamp Act

B:-Section 2 (f) of Kerala Stamp Act

C:-Section 2 (p) of Kerala Stamp Act

D:-Section 2 (c) of Kerala Stamp Act

Correct Answer:- Option-D

Question69:-Stamp duty to be payable for a gift of landed property worth Rs.2 lakhs executed on 20/4/2017 by A in favour of B is

A:-Rs.16,000

B:-Rs.1,000

C:-Rs.10,000

D:-Rs.5,000

Correct Answer:- Option-A

Question70:-Monthly rent of Rs.1,500 period 10 years Advance Rs.15,000 Average Annual Rent is

A:-Rs.18,000 + 15,000

B:-Rs.18,000

C:-Rs.18,000 + 1,500

D:-Rs.18,000 + 7,500

Correct Answer:- Option-B

Question71:-Stamp duty for a settlement deed executed in favour of a charitable society be charged at

A:-5%

B:-4%

C:- 2 1/2%

D:-3%

Correct Answer:- Option-C

Question72:-Instrument cancelling will attracts a stamp duty of _____.

A:-Rs.500

B:-Rs.250

C:-Rs.100

D:-Nil

Correct Answer:- Option-D

Question73:-Stamp duty to be borne, for further charge of an instrument by

A:-executant

B:-claimant

C:-both of them

D:-by the executing witness is

Correct Answer:- Option-A

Question74:-Power to impound insufficiently stamped instrument is not vested in _____.

A:-District Registrar

B:-Superintendent of Police

C:-Munsiffs

D:-Tahsildars

Correct Answer:- Option-B

Question75:-A person executing an insufficiently stamped instrument, other than as a witness, shall be punishable

- A:-with a fine of Rs.200
- B:-with a fine of Rs.100
- C:-with a fine not exceeding Rs.500
- D:-with fine and imprisonment as decided by a court

Correct Answer:- Option-C

Question76:-Penalty for breach of rule relating to sale of stamps and unauthorised sale of stamps, shall be

- A:-fine upto Rs.500
- B:-imprisonment for a term upto 6 months
- C:-fine of Rs.1,000
- D:-fine upto Rs.500 or imprisonment upto 6 months or both of them

Correct Answer:- Option-D

Question77:-Stamp duty is not necessary when an instrument is

- A:-not presented for registration
- B:-not executed
- C:-not attested by witnesses
- D:-not attested by document writer

Correct Answer:- Option-B

Question78:-Any instrument imposing a further charge on mortgaged property is

- A:-Further charge
- B:-Additional security
- C:-Auxillary security
- D:-Substituted security

Correct Answer:- Option-A

Question79:-When the lease is granted for a sum of money advanced stamp duty shall be assessed on

- A:-the amount as decided by the Registering officer
- B:-the amount of rent and advance money
- C:-the amount of advanced money only
- D:-the amount of rent only

Correct Answer:- Option-C

Question80:-Stamp duty to be payable for perpetual lease is at the rate of

- A:-8% × 4 for the average annual rent
- B:-8% × 3 for the average annual rent
- C:-8% × 2 for the average annual rent
- D:-8% of the $\frac{1}{6}$ rent of total amount paid or to be paid for the first fifty years

Correct Answer:- Option-D

Question81:-An exchange deed of immovable properties with fair values of Rs. Six lakhs and Rs. Four lakhs and fifty thousand only attracts stamp duty of

- A:-Rs.48,000
- B:-Rs.36,000
- C:-Rs.42,000
- D:-Rs.84,000

Correct Answer:- Option-A

Question82:-A conveyance deed, for a consideration of Five lakhs and with fair value of Rs.3,60,000 of landed property, has to be stamped

- A:-Rs.28,800
- B:-Rs.40,000
- C:-Rs.34,400
- D:-Rs.40,500

Correct Answer:- Option-B

Question83:-Duly stamped means that

- A:-the instrument has stamped proper amount ; with different kind of stamps

- B:-the instrument has stamped more amount of stamp than necessary
 - C:-the instrument has sufficiently stamped with stamp of the kind as Law permits
 - D:-that the instrument has stamped by impressed stamps of the amount needed for the deed
- Correct Answer:- Option-C

Question84:-Customs Bonds shall be stamped with stamps

- A:-Revenue stamp
- B:-Postal stamp
- C:-Hundi stamp
- D:-Stamp bearing words customs

Correct Answer:- Option-D

Question85:-Partition deed of a landed property of 2 Acres, having fair value of Rupees Six lakhs only, executed on 6/5/2017 by Two brothers, dividing 60% and 40% as their shares. Stamp duty to be levied is

- A:-Rs.2,400
- B:-Rs.1,000
- C:-Rs.3,600
- D:-Rs.6,000

Correct Answer:- Option-B

Question86:-Dissolution of Partnership deed attracts stamp duty of

- A:-Rs.1,000
- B:-Rs.250
- C:-Rs.500
- D:-Rs.750

Correct Answer:- Option-A

Question87:-Instruments executed out of Kerala, to be stamped on receipt in Kerala, shall be stamped in Kerala on arrival with

- A:-Adhesive stamp
- B:-Stamp papers
- C:-Impressed labels
- D:-Court fee stamps

Correct Answer:- Option-C

Question88:-Execution means

- A:-signed
- B:-impression
- C:-written
- D:-signature

Correct Answer:- Option-D

Question89:-A Gift deed of immovable property of a fair value of five lakhs, for one Acre of land, executed in favour of Government of Kerala to be stamped

- A:-Nil
- B:-Rs.40,000
- C:-Rs.20,000
- D:-Rs.10,000

Correct Answer:- Option-A

Question90:-Stamp duty to be levied for a Charitable Trust, with a capital of Rs.3 Lakhs is

- A:-Rs.18,000
- B:-Rs.24,000
- C:-Rs.15,000
- D:-Rs.6,000

Correct Answer:- Option-B

Question91:-A settlement deed of landed property of 1 acre, with fair value of Rs. One lakh executed by A in favour of his brother B on 12/4/2017 has to be stamped

- A:-Rs.2,000

B:-Rs.5,000

C:-Rs.1,000

D:-Rs.8,000

Correct Answer:- Option-C

Question92:-Stamp duty to be levied for a general power of Attorney executed by 7 persons to act jointly and severally is

A:-Rs.600

B:-Rs.500

C:-Rs.300

D:-Rs.1,000

Correct Answer:- Option-D

Question93:-A company issuing a share warrant without being duly stamped, The Secretary or the Chief Officer of the company shall be punishable

A:-with a fine not exceeding Rs.500

B:-with imprisonment not exceeding the period of 3 months

C:-with imprisonment of 2 months and fine of Rs.500

D:-with fine of Rs.1,000

Correct Answer:- Option-A

Question94:-Penalty for omission to comply with the provisions of section 28 shall be

A:-an imprisonment for 6 months

B:-fine upto an amount not exceeding Rs.5,000

C:-fine of Rs.2,000

D:-Fine of Rs.3,000

Correct Answer:- Option-B

Question95:-Specify the Section, (if there is existing) of any provisions to purchase of land under Kerala Stamp Act

A:-Section 28 A

B:-Section 31

C:-Section 45 C

D:-No provision as such is existing

Correct Answer:- Option-C

Question96:-when 4 stamp papers were used for making an instrument, the instrument shall be written

A:-on the 1st stamp paper and the rest stamp paper shall struck down and attested by the party

B:-on the 1st and 2nd of the stamp papers and the rest stamp papers be struck down and attested by the party

C:-on anyone of the stamp paper and the rest shall be struck down and attested by the party

D:-on all stamp papers, so as to have some portion of instrument appears on all stamp papers

Correct Answer:- Option-D

Question97:-Pick up the instrument for which stamp duty prescribed under Indian stamp acts schedule is levied

A:-receipt

B:-mortgage

C:-conveyance

D:-gift

Correct Answer:- Option-A

Question98:-Stamp duty to be levied for a deed of Additional security given for a registered and duly stamped simple mortgage deed for Re.1 lakh is

A:-Rs.5,000

B:-Rs.500

C:-Rs.1,000

D:-Rs.2,000

Correct Answer:- Option-B

Question99:-Stamp duty to be levied for a simple Mortgage deed for Rs.Ten lakhs only given in favour of a commercial bank is

A:-Rs.50,000

B:-Rs.20,000

C:-Rs.5,000

D:-Rs.10,000

Correct Answer:- Option-C

Question100:-Agreement relating to Deposit of title deed for securing a loan of Rs. Twelve lakhs, attracts a stamp duty of

A:-Rs.60,000

B:-Rs.12,000

C:-Rs.6,000

D:-Rs.5,000

Correct Answer:- Option-D