

## FINAL ANSWER KEY

Paper: Electricity Act 2003, Companies Act and Rules  
Date of Examination: 04-09-2019

Question1:-A power plant set up by any person to generate electricity primarily for his own use is called \_\_\_\_

- A:-Captive generating plant
- B:-Sub-station
- C:-Electrical plant
- D:-Utility

Correct Answer:- Option-A

Question2:-Financial statement of a company does not include \_\_\_\_

- A:-Balance sheet
- B:-Profit and Loss account
- C:-Cash flow statement
- D:-Memorandum

Correct Answer:- Option-D

Question3:-Central Electricity Authority shall consists of not more than \_\_\_\_ members

- A:-15
- B:-12
- C:-7
- D:-14

Correct Answer:- Option-D

Question4:-Conversion of companies is specified in \_\_\_\_ of Companies Act, 2013

- A:-Section 10
- B:-Section 14
- C:-Section 13
- D:-Section 18

Correct Answer:- Option-D

Question5:-An operation whereby the distribution system and associated facilities of a transmission licensee or distribution licensee, as the case may be, are used by another person for the conveyance of electricity on payment of charges is called \_\_\_\_

- A:-Scheduling
- B:-Trading
- C:-Wheeling
- D:-Open Access

Correct Answer:- Option-C

Question6:-An instrument in the form of a depository receipt created by a foreign depository outside India and authorised by a company making an issue of such depository receipts is called \_\_\_\_

- A:-Global Depository Receipt
- B:-Indian Depository Receipt
- C:-Foreign Depository Receipt
- D:-Security Deposit

Correct Answer:- Option-A

Question7:-Any company in which not less than \_\_\_\_ % of the paid-up share capital is held by the central government, or by any State Government or Governments is called a government company

- A:-80
- B:-49
- C:-75
- D:-51

Correct Answer:- Option-D

Question8:-Memorandum of a company is explained in \_\_\_\_ of companies Act, 2013

- A:-Section 8
- B:-Section 5

C:-Section 7

D:-Section 4

Correct Answer:- Option-D

Question9:-Duties of a company to register charges is explained in \_\_\_\_ of companies Act, 2013

A:-Section 77

B:-Section 78

C:-Section 80

D:-Section 84

Correct Answer:- Option-A

Question10:-An electric line which is placed above the ground and in the open air called \_\_\_\_

A:-Overhead line

B:-Service lines

C:-Transmission lines

D:-Tie-line

Correct Answer:- Option-A

Question11:-A person authorised by a distribution licensee to distribute electricity on its behalf in a particular area within his area of supply is called \_\_\_\_

A:-Licensee

B:-Bulk Licensee

C:-Franchisee

D:-Local Authority

Correct Answer:- Option-C

Question12:-A process which simultaneously produces two or more forms of useful energy is called \_\_\_\_

A:-Captive generation

B:-Cogeneration

C:-Conservation

D:-Wheeling

Correct Answer:- Option-B

Question13:-An electric line or cable of a nominal voltage as may be specified by the Authority from time-to-time is called \_\_\_\_

A:-High Voltage line

B:-Overhead line

C:-Transmission lines

D:-Tie-line

Correct Answer:- Option-A

Question14:-Every company creating a charge on its property or assets is required to register the particulars of the charge signed by the company with the Registrar within \_\_\_\_ days of its creation

A:-120

B:-45

C:-30

D:-45

Correct Answer:- Option-C

Question15:-Formulation of companies with charitable objects are specified in \_\_\_\_ of companies Act, 2013

A:-Section 4

B:-Section 5

C:-Section 7

D:-Section 8

Correct Answer:- Option-D

Question16:-The Audit Committee shall consist of a minimum of \_\_\_\_ directors

A:-1

B:-2

C:-3

D:-4

Correct Answer:- Option-C

Question17:-Cost Audit is conducted under \_\_\_\_ of Companies Act, 2013

A:-Section 140

B:-Section 145

C:-Section 142

D:-Section 148

Correct Answer:- Option-D

Question18:-KSERC contains \_\_\_\_ members including chairman

A:-Two

B:-Three

C:-Five

D:-Six

Correct Answer:- Option-B

Question19:-A public company shall have a minimum of \_\_\_\_ directors.

A:-4

B:-3

C:-2

D:-1

Correct Answer:- Option-B

Question20:-An action to be taken at a given time at which information about the electricity system is made available to the concerned Load Despatch Centre is called \_\_\_\_

A:-Open Access

B:-Scheduling

C:-Trading

D:-Real time operation

Correct Answer:- Option-D

Question21:-Appellate Tribunal is established under \_\_\_\_ of Electricity Act, 2003

A:-Section 105

B:-Section 110

C:-Section 111

D:-Section 109

Correct Answer:- Option-B

Question22:-"Central Transmission Utility" means any government company which the Central Government may notify under \_\_\_\_ of Electricity Act, 2003

A:-Section 39

B:-Section 38

C:-Section 45

D:-Section 100

Correct Answer:- Option-B

Question23:- \_\_\_\_ means any reduction in consumption of electricity as a result of increase in the efficiency in supply and use of electricity.

A:-Conservation

B:-Efficiency

C:-Savings

D:-Load shedding

Correct Answer:- Option-A

Question24:-A private company shall have a minimum of \_\_\_\_ directors

A:-4

B:-2

C:-3

D:-1

Correct Answer:- Option-B

Question25:-Every listed public company shall have at least \_\_\_\_ of the total number of directors as independent directors

A:-One-tenth

B:-One-fifth

C:-One-third

D:-One-half

Correct Answer:- Option-C

Question26:-A licensee authorised to operate and maintain a distribution system for supplying electricity to the consumers in his area of supply is called \_\_\_\_

A:-Franchisee

B:-Licensee

C:-Distribution Licensee

D:-Local Authority

Correct Answer:- Option-C

Question27:-Electric supply-line for point to point transmission which are required for the purpose of connecting electric lines or electric plants of a captive generating plant to any transmission lines or sub-stations or generating stations, or the load centre is called \_\_\_\_

A:-Tie-Line

B:-Grid

C:-Dedicated Transmission Lines

D:-High Voltage Lines

Correct Answer:- Option-C

Question28:-Every company shall hold the first meeting of the Board of Directors within \_\_\_\_ days of the date of its incorporation.

A:-14

B:-30

C:-60

D:-45

Correct Answer:- Option-B

Question29:- \_\_\_\_ means the system of wires and associated facilities between the delivery points on the transmission lines or the generating station connection and the point of connection to the installation of the consumers.

A:-Transmission system

B:-Grid

C:-Distribution system

D:-Overhead lines

Correct Answer:- Option-C

Question30:-A person appointed by the Appropriate Government under section 162 of Electricity Act, 2003 is called \_\_\_\_

A:-Licensee

B:-Bulk Licensee

C:-Local Authority

D:-Electrical Inspector

Correct Answer:- Option-D

Question31:-Articles of a company is explained in \_\_\_\_ of Companies Act, 2013.

A:-Section 4

B:-Section 5

C:-Section 7

D:-Section 8

Correct Answer:- Option-B

Question32:-'Consumer' is defined under which section of Electricity Act?

A:-Section 2 (15)

B:-Section 2 (12)

C:-Section 2 (18)

D:-Section 2(11)

Correct Answer:- Option-A

Question33:-'Electricity ' is defined under \_\_\_\_ of Electricity Act, 2003

A:-Section 2(15)

B:-Section 2 (23)

C:-Section 2(22)

D:-Section 2 (24)

Correct Answer:- Option-B

Question34:-Every company shall hold a minimum number of \_\_\_\_ meetings of its Board of Directors every year.

A:-1

B:-2

C:-3

D:-4

Correct Answer:- Option-D

Question35:-A company shall, on and from the \_\_\_\_ day of its incorporation have a registered office capable of receiving and acknowledging all communications and notices as may be addressed to it

A:-15th

B:-30th

C:-7th

D:-60th

Correct Answer:- Option-A

Question36:-Electricity system set-up to generate power and distribute electricity in a specified area without connection to the grid is called \_\_\_\_

A:-Stand alone system

B:-Power system

C:-Captive generation

D:-Utility

Correct Answer:- Option-A

Question37:-Electricity supply Code is specified under \_\_\_\_ of Electricity Act, 2003

A:-Section 39

B:-Section 50

C:-Section 38

D:-Section 100

Correct Answer:- Option-B

Question38:-The total managerial remuneration payable company, to its directors , including managing director and whole-time director in respect of any financial year shall not exceed \_\_\_\_ per cent of the net profits of that company for that financial year

A:-5

B:-11

C:-10

D:-7.5

Correct Answer:- Option-B

Question39:-Not more than \_\_\_\_ days shall intervene between two consecutive meetings of the Board of Directors of a company

A:-100

B:-160

C:-90

D:-120

Correct Answer:- Option-D

Question40:-Audit committee is constituted under \_\_\_\_ of Companies Act, 2013.

A:-Section 177

B:-Section 170

C:-Section 172

D:-Section 175

Correct Answer:- Option-A

Question41:-A person who has been granted a licence to undertake trading in electricity is called \_\_\_\_

- A:-Licensee
- B:-Bulk License
- C:-Electricity trader
- D:-Utility

Correct Answer:- Option-C

Question42:-Alteration of Memorandum is specified in \_\_\_\_ of Companies Act,2013

- A:-Section 10
- B:-Section 14
- C:-Section 13
- D:-Section 18

Correct Answer:- Option-C

Question43:-Powers and duties of auditors is specified in \_\_\_\_ of Companies Act, 2013.

- A:-Section 143
- B:-Section 145
- C:-Section 142
- D:-Section 140

Correct Answer:- Option-A

Question44:-Contribution to charitable funds shall not exceed \_\_\_\_ per cent of company's average net profits for the three immediately preceding financial years.

- A:-2.5
- B:-7.5
- C:-5
- D:-10

Correct Answer:- Option-C

Question45:-Purchase of electricity for resale is called \_\_\_\_

- A:-Open Access
- B:-Trading
- C:-Scheduling
- D:-Distribution

Correct Answer:- Option-B

Question46:-State Regulatory Commission is constituted under which section of Electricity Act, 2003?

- A:-Section 84
- B:-Section 83
- C:-Section 81
- D:-Section 82

Correct Answer:- Option-D

Question47:-High voltage backbone system of inter-connected transmission lines, sub-stations and generating plants is called \_\_\_\_

- A:-Power system
- B:-Overhead lines
- C:-Distribution system
- D:-Grid

Correct Answer:- Option-D

Question48:-Grid code is specified by the Central Commission under \_\_\_\_ of Electricity Act, 2003.

- A:-Section 84
- B:-Section 83
- C:-Section 78
- D:-Section 79

Correct Answer:- Option-D

Question49:-The maximum number of companies in which a person can be appointed as a director at the same time shall not exceed \_\_\_\_

- A:-12

B:-20

C:-10

D:-15

Correct Answer:- Option-B

Question50:-The company shall furnish to the Register verification of its registered office within a period of \_\_\_ days of its incorporation

A:-120

B:-45

C:-50

D:-30

Correct Answer:- Option-D

Question51:-Licence is granted under \_\_\_ of Electricity Act, 2003

A:-Section 10

B:-Section 8

C:-Section 18

D:-Section 14

Correct Answer:- Option-D

Question52:-National Electricity plan is notified under \_\_\_ of Electricity Act, 2003

A:-Section 9

B:-Section 5

C:-Section 10

D:-Section 3

Correct Answer:- Option-D

Question53:-Disqualifications for appointment of director is specified under \_\_\_ of companies Act, 2013

A:-Section 164

B:-Section 162

C:-Section 160

D:-Section 152

Correct Answer:- Option-A

Question54:-National Electricity Plan is prepared by \_\_\_

A:-Central Electricity Regulatory Commission

B:-Central Electricity Authority

C:-Central Government

D:-National Load Despatch Centre

Correct Answer:- Option-B

Question55:-' CERC ' consists of Chairperson and \_\_\_ other members

A:-2

B:-1

C:-4

D:-3

Correct Answer:- Option-D

Question56:-Removal and resignation of auditor is prescribed under \_\_\_ of Companies Act, 2013.

A:-Section 140

B:-Section 138

C:-Section 132

D:-Section 135

Correct Answer:- Option-A

Question57:-Alteration of Articles is specified in \_\_\_ of Companies Act, 2013.

A:-Section 10

B:-Section 14

C:-Section 13

D:-Section 18

Correct Answer:- Option-B

Question58:-Any electric supply line through which electricity is supplied to a single consumer either from a distributing main or immediately from the distribution Licensee's premises is called \_\_\_\_

A:-Service line

B:-Tie line

C:-Transmission line

D:-Main

Correct Answer:- Option-A

Question59:-Non-discriminatory provision for the use of transmission lines or distribution system by any licensee or consumer or a person engaged in generation in accordance with the regulations specified by the Appropriate Commission is called \_\_\_\_

A:-Scheduling

B:-Trading

C:-Open Access

D:-Distribution

Correct Answer:- Option-C

Question60:-A committee established by the Central Government for a specified region for facilitating the integrated operation of the power systems in that region is called \_\_\_\_

A:-State Power Committee

B:-Utility

C:-Regional Power Committee

D:-State Commission

Correct Answer:- Option-C

Question61:-The centre established under section 26 of Electricity Act, 2003 is \_\_\_\_

A:-National Load Despatch Centre

B:-Regional Load Despatch Centre

C:-Grid

D:-State Load Despatch Centre

Correct Answer:- Option-A

Question62:-Joint Commission is constituted under \_\_\_\_ of Electricity Act, 2003

A:-Section 84

B:-Section 83

C:-Section 78

D:-Section 80

Correct Answer:- Option-B

Question63:-Eligibility, qualifications and disqualifications of auditors is specified in \_\_\_\_ of Companies Act, 2013

A:-Section 141

B:-Section 138

C:-Section 142

D:-Section 140

Correct Answer:- Option-A

Question64:-Prohibition on insider trading of securities is specified in \_\_\_\_ of Companies Act, 2013.

A:-Section 195

B:-Section 194

C:-Section 188

D:-Section 190

Correct Answer:- Option-A

Question65:-Any system for the conveyance of energy by means of a main transmission line from the territory of one state to another state is called \_\_\_\_

A:-Inter-State Transmission System

B:-Grid

C:-Main Transmission Lines



D:-Electricity System

Correct Answer:- Option-A

Question66:-Appointment of managing director of a company is specified in \_\_\_ of Companies Act, 2013.

A:-Section 196

B:-Section 195

C:-Section 190

D:-Section 189

Correct Answer:- Option-A

Question67:-National Electricity Plan is notified once in \_\_\_ years

A:-Two

B:-Three

C:-Five

D:-Six

Correct Answer:- Option-C

Question68:-Duties of generating Companies is specified under \_\_\_\_ of Electricity Act, 2003.

A:-Section 8

B:-Section 5

C:-Section 9

D:-Section 10

Correct Answer:- Option-D

Question69:-Constitution of Corporate Social Responsibility Committee is prescribed in \_\_\_ of Companies Act, 2013

A:-Section 129

B:-Section 135

C:-Section 137

D:-Section 130

Correct Answer:- Option-B

Question70:-Appellate Tribunal shall consists of a Chairperson and\_\_\_ other members.

A:-3

B:-5

C:-2

D:-7

Correct Answer:- Option-A

Question71:-Which section of the Companies Act, 2013 gives power to the Central Government to prescribe accounting standards?

A:-Section 129

B:-Section 132

C:-Section 130

D:-Section 133

Correct Answer:- Option-D

Question72:-The Board of a company having a share capital can call an extraordinary general meeting on requisition made by members who hold not less than \_\_\_ of the paid-up share capital of the company as on that date which carries the right of voting

A:-One-tenth

B:-One-fifth

C:-One-third

D:-One-half

Correct Answer:- Option-A

Question73:-The first annual general meeting of a company shall be held within a period of \_\_\_ months from the date of closing of the first financial year of the company

A:-9

B:-12

C:-6

D:-2

Correct Answer:- Option-A

Question74:-Other business of distribution licensees are specified under \_\_\_\_ of Electricity Act, 2003

A:-Section 45

B:-Section 51

C:-Section 55

D:-Section 60

Correct Answer:- Option-B

Question75:-SERC determines tariff in accordance with provisions of \_\_\_\_ of Electricity Act, 2003

A:-Section 50

B:-Section 65

C:-Section 62

D:-Section 60

Correct Answer:- Option-C

Question76:-Provision of subsidy of State Government to any or class of consumers in the tariff determined by SERC is specified in \_\_\_\_ of Electricity Act, 2003

A:-Section 55

B:-Section 65

C:-Section 70

D:-Section 50

Correct Answer:- Option-B

Question77:-Central Advisory Committee is constituted under \_\_\_\_ of Electricity Act, 2003.

A:-Section 75

B:-Section 65

C:-Section 70

D:-Section 80

Correct Answer:- Option-D

Question78:-Every company shall file with the Registrar a copy of the annual return, within \_\_\_\_ days from the date on which the annual general meeting is held

A:-120

B:-30

C:-60

D:-45

Correct Answer:- Option-C

Question79:-Provision for calling extraordinary general meeting of a company is specified in \_\_\_\_ of Companies Act, 2013.

A:-Section 101

B:-Section 100

C:-Section 95

D:-Section 96

Correct Answer:- Option-B

Question80:-A general meeting of a company may be called by giving not less than clear \_\_\_\_ days notice

A:-15

B:-14

C:-21

D:-20

Correct Answer:- Option-C

Question81:-Corporate Social Responsibility Committee of the Board shall consists of \_\_\_\_ or more directors.

A:-4

B:-2

C:-3

D:-1

Correct Answer:- Option-C

Question82:-Vesting of property of KSE Board in State Government was done under \_\_\_\_ of Electricity Act, 2003

A:-Section 125

B:-Section 131

C:-Section 135

D:-Section 150

Correct Answer:- Option-B

Question83:-In a private company \_\_\_\_ members personally present, shall be the quorum for a meeting of the company

A:-4

B:-2

C:-5

D:-1

Correct Answer:- Option-B

Question84:-Provision for holding Annual General Meeting of a Company is specified in \_\_\_\_ of Companies Act, 2013.

A:-Section 90

B:-Section 98

C:-Section 94

D:-Section 96

Correct Answer:- Option-D

Question85:-Central Advisory Committee shall consists of not more than \_\_\_\_ members

A:-31

B:-25

C:-5

D:-11

Correct Answer:- Option-A

Question86:-Which section of the Companies Act, 2013 prescribes filing of Annual Return of the company on the close of the financial year?

A:-Section 92

B:-Section 90

C:-Section 88

D:-Section 87

Correct Answer:- Option-A

Question87:-Appointment of director elected by small share holders in a listed company is specified in \_\_\_\_ of Companies Act, 2013.

A:-Section 151

B:-Section 150

C:-Section 148

D:-Section 145

Correct Answer:- Option-A

Question88:-Which section of the Companies Act, 2013 allows a member of a company to appoint another person as a proxy to attend and vote at the meeting on his behalf?

A:-Section 101

B:-Section 100

C:-Section 105

D:-Section 106

Correct Answer:- Option-C

Question89:-Provision for circulation of member's resolution is specified in \_\_\_\_ of Companies Act, 2013

A:-Section 110

B:-Section 108

C:-Section 105

D:-Section 111

Correct Answer:- Option-D

Question90:-Which chapter of the Companies Act, 2013 specify accounts of companies?

A:-Chapter VII

B:-Chapter VIII

C:-Chapter IX

D:-Chapter X

Correct Answer:- Option-C

Question91:-Constitution of National Financial Reporting Authority is prescribed in \_\_\_\_ of Companies Act, 2013

A:-Section 129

B:-Section 132

C:-Section 125

D:-Section 130

Correct Answer:- Option-B

Question92:-Appointment of internal auditor is specified under \_\_\_\_ of Companies Act, 2013.

A:-Section 130

B:-Section 132

C:-Section 138

D:-Section 135

Correct Answer:- Option-C

Question93:-In a Government company, the comptroller and Auditor-General of India shall appoint an auditor within a period of \_\_\_\_ days from the commencement of the financial year.

A:-120

B:-60

C:-180

D:-90

Correct Answer:- Option-C

Question94:-\_\_\_\_ exercise supervision and control over the Inter-State transmission system.

A:-NLDC

B:-SLDC

C:-RLDC

D:-SERC

Correct Answer:- Option-C

Question95:-\_\_\_\_ shall undertake transmission of electricity through intra- State transmission system.

A:-NLDC

B:-State Transmission Utility

C:-RLDC

D:-SLDC

Correct Answer:- Option-B

Question96:-Duties of distribution licensee is specified under \_\_\_\_ of Electricity Act, 2003.

A:-Section 48

B:-Section 44

C:-Section 42

D:-Section 50

Correct Answer:- Option-C

Question97:-Disconnection of supply in default of payment is specified in \_\_\_\_ of Electricity Act, 2003.

A:-Section 50

B:-Section 54

C:-Section 42

D:-Section 56

Correct Answer:- Option-D

Question98:-First auditor of a company , other than a government company, shall be appointed by the Board of Directors within \_\_\_\_ days from the date of registration of the company.

A:-15

B:-60

C:-30

D:-25

Correct Answer:- Option-C

Question99:-Every company shall keep and maintain registers of members as per \_\_\_\_ of companies Act, 2013.

A:-Section 80

B:-Section 78

C:-Section 85

D:-Section 88

Correct Answer:- Option-D

Question100:-In a government company, the comptroller and Auditor-General of India shall have a right to conduct a supplementary audit of the financial statement of the company within \_\_\_\_ days from the date of receipt of the audit report.

A:-15

B:-60

C:-30

D:-25

Correct Answer:- Option-B