

PROVISIONAL ANSWER KEY

Paper: Finances of Local Bodies and ... (Paper II)
Medium of Question: English
Date of Examination: 05-03-2019

Question1:-The method of fixing the annual value of property is based on _____ of the building.

- A:-total land area of the building exist
- B:-the appurtenant land only
- C:-the area calculated by the assessing authority
- D:-plinth area of the building

Correct Answer:- Option-D

Question2:-Who is the authority to serve notice of Profession Tax to the Manager of a Hotel?

- A:-Bill collector
- B:-Revenue section
- C:-Secretary of the local body
- D:-Head clerk

Correct Answer:- Option-C

Question3:-In which of the following month, a self drawing officer has to pay his Profession Tax of 1 half?

- A:-January
- B:-March
- C:-August
- D:-September

Correct Answer:- Option-C

Question4:-The word 'sky signs' is associated with which one of the following?

- A:-Profession Tax
- B:-Property tax
- C:-Advertisement Tax
- D:-Duty on transfer of property

Correct Answer:- Option-C

Question5:-Which one of the following is not coming under Panchayat fund?

- A:-Profession tax
- B:-Property tax
- C:-Income tax
- D:-D&O licence fees

Correct Answer:- Option-C

Question6:-After passing the Budget of a Panchayat, the copy of the budget have not be given to which one of the following authorities?

- A:-District panchayat
- B:-Block panchayat
- C:-Chief Secretary
- D:-State Audit department

Correct Answer:- Option-C

Question7:-In which section of Kerala Panchayat Raj Act, the audit of panchayat is to be conducted by State audit dept. is mentioned?

- A:-214
- B:-215
- C:-216
- D:-None of these

Correct Answer:- Option-B

Question8:-Any resolution abolishing an existing tax or reducing the rate at which a tax is levied regarding Municipalities shall be reported to whom?

- A:-Director of Municipalities
- B:-Director of State audit dept.
- C:-Director of Panchayat
- D:-The Government

Correct Answer:- Option-D

Question9:-Notification of New taxes in a Municipality is mentioned in which of the following sections of Municipal Act?

- A:-232
- B:-231
- C:-235
- D:-None of these

Correct Answer:- Option-A

Question10:-Who is the authority to allow vacancy remission?

- A:-Secretary
- B:-Chairman
- C:-Revenue section
- D:-Bill collector

Correct Answer:- Option-A

Question11:-If a building is constructed or re-constructed in a Municipal area the owner shall give notice these of the Secretary within _____ days from the date of completion or occupation of the building whichever is earlier?

- A:-10
- B:-15
- C:-21
- D:-30

Correct Answer:- Option-B

Question12:-Which section of Kerala Municipal Act empowers to levy a tax on animals and vessels of the kind specified in the rules by the resolution of the council?

- A:-257
- B:-258
- C:-259
- D:-260

Correct Answer:- Option-D

Question13:-The Secretary of the Municipality shall publish not later than the first week of _____ an annual financial statement of the preceding year, approved by the council.

- A:-April
- B:-June
- C:-August
- D:-None of these

Correct Answer:- Option-B

Question14:-Which type of audit is not conducted in a Municipality among the following?

- A:-Accountant General's audit
- B:-Performance audit
- C:-State audit department's audit
- D:-Commercial audit

Correct Answer:- Option-D

Question15:-The custody of Kerala university fund, the payment of money therein, withdrawals of money, shall not be regulated by which one of the following?

- A:-Statutes
- B:-Ordinances
- C:-Bye laws
- D:-Examination manual

Correct Answer:- Option-D

Question16:-The annual accounts shall be considered by the senate at its annual meeting and _____ may pass resolution as it being passed in Kerala university.

- A:-Syndicate
- B:-Academic council
- C:-Senate
- D:-Vice chancellor

Correct Answer:- Option-C

Question17:-Who is responsible to prepare and keep the annual accounts of university?

- A:-Finance Officer

- B:-Registrar
- C:-Controller of examinations
- D:-None of these

Correct Answer:- Option-A

Question18:-Pay revision benefits of Kerala Government servants can be given to the servants of university with the previous concurrence of whom?

- A:-Syndicate
- B:-Senate
- C:-Govt. of Kerala
- D:-None of these

Correct Answer:- Option-C

Question19:-Who is authorise to assess the amount of betterment fee payable by each person relating to the schemes of Kerala State Housing Board?

- A:-The Board
- B:-The Chairman
- C:-The Secretary
- D:-None of these

Correct Answer:- Option-A

Question20:-The Head office of Kerala State Housing Board is situated at :

- A:-Ernakulam
- B:-Thiruvananthapuram
- C:-Thrissur
- D:-Kozhikkode

Correct Answer:- Option-B

Question21:-Which one of the following is the newly formed Devaswoms in Kerala?

- A:-TDB
- B:-Guruvayoor
- C:-Cochin
- D:-Malabar

Correct Answer:- Option-D

Question22:-Liability of local authorities to prepare and present accounts for audit in such form and such manner as may be prescribed and presented for audit within _____ of the close of that financial year.

- A:-Three months
- B:-Four months
- C:-Six months
- D:-Twelve months

Correct Answer:- Option-B

Question23:-Where an executive authority makes default in the preparation and presentation of accounts for audit within the period specified, the penalty for default is conviction with maximum fine _____.

- A:-Rs.1,000
- B:-Rs.2,000
- C:-Rs.3,000
- D:-Rs.5,000

Correct Answer:- Option-C

Question24:-The audit report shall send to the local authority concerned within _____ months of completion of audit as per KLFA Act.

- A:-Twelve months
- B:-Six months
- C:-Three months
- D:-Two months

Correct Answer:- Option-C

Question25:-On receipt of an audit report under section 13, the Executive Authority concerned shall submit a rectification report within _____ months to the officer who conducted the audit.

- A:-six months
- B:-five months
- C:-three months
- D:-two months

Correct Answer:- Option-D

Question26:-Every sum charged/surcharged by the Director on any person shall be remitted by such person to the Executive Authority within _____ months from the date of receipt of such charge/surcharge certificate.

- A:-one month
- B:-three months
- C:-six months
- D:-two months

Correct Answer:- Option-A

Question27:-The officer at fault has the right to approach _____ court for the cancellation of charge/surcharge certificate issued by the Director.

- A:-Magistrate court
- B:-District court
- C:-Munisiff court
- D:-None of these

Correct Answer:- Option-B

Question28:-Which form is to be used by the audit party to issue show secure notice to the Executive Authority for non compliance of requisition?

- A:-Form IV
- B:-Form V
- C:-Form VI
- D:-Form VII

Correct Answer:- Option-A

Question29:-A copy of monthly accounts of each State Govt. is submitted to _____ by the Accountant General concerned.

- A:-The Central Govt.
- B:-The State Govt.
- C:-The Governor
- D:-The Director of Treasuries

Correct Answer:- Option-B

Question30:-Who shall have the authority to inspect any office account which is under the control of Central / State Govt.?

- A:-Director General of Police
- B:-President
- C:-Director of State Audit
- D:-Comptroller and Auditor General

Correct Answer:- Option-D

Question31:-When losses are inevitable features of a department, it is recorded under :

- A:-A suspense head
- B:-A separate head
- C:-Major head relating to that department
- D:-Deduction from receipt

Correct Answer:- Option-B

Question32:-Audit Reports of the State Govts. are placed before :

- A:-Parliament
- B:-Cabinet
- C:-Legislative Assembly
- D:-Governor of the State

Correct Answer:- Option-C

Question33:-The emoluments and allowances of the President shall not be _____ during his term of office.

- A:-Increased
- B:-altered
- C:-diminished
- D:-allowed to fall in arrears

Correct Answer:- Option-C

Question34:-The Controller and Auditor General of India shall be responsible under C&AG's Act 1971 to compile the accounts of the union and each State Govt. based on :

- A:-Section 10 of the Act
- B:-Section 14 of the Act

C:-Section 9 of the Act
D:-Section 16 of the Act
Correct Answer:- Option-A

Question35:-Who is responsible for the maintenance of leave account of Gazetted officers of State Government?
A:-The Head of Department concerned
B:-The Head of office where the Gazetted officer is working
C:-The District Treasury officer
D:-The Accountant General
Correct Answer:- Option-D

Question36:-The role of audit and administration are
A:-complementary to each other
B:-identical
C:-opposite
D:-different
Correct Answer:- Option-A

Question37:-Who is the authority to amend any provision in the Constitution of India?
A:-Union cabinet
B:-The President
C:-The Parliament
D:-The Supreme court
Correct Answer:- Option-C

Question38:-The responsibility for watching the progress of expenditure against a grant or appropriation devolves on the
A:-Audit department
B:-Executive
C:-Finance department
D:-Legislature
Correct Answer:- Option-B

Question39:-Provident fund accounts of State Government employees are maintained by :
A:-Head of department concerned
B:-Finance dept.
C:-Accountant General
D:-Director of Treasuries
Correct Answer:- Option-C

Question40:-The list of labourers engaged daily on public works is :
A:-Measurement book
B:-Cash book
C:-Stock register
D:-Muster roll
Correct Answer:- Option-D

Question41:-Mandamus is the name of a
A:-whip
B:-writ
C:-original petition
D:-appeal
Correct Answer:- Option-B

Question42:-The executive head of the state is
A:-The Governor
B:-The Chief Minister
C:-The Chief Secretary
D:-None of these
Correct Answer:- Option-A

Question43:-Annual financial statement of a state is properly known as :
A:-Supplementary grant
B:-Budget
C:-Annual accounts
D:-Appropriation bill
Correct Answer:- Option-B

Question44:-Which among the following is a Direct tax?
A:-Commercial tax
B:-Entertainment tax
C:-Land revenue
D:-Wealth tax
Correct Answer:- Option-D

Question45:-Taxes levied and collected by union and distributed between the union and state is :
A:-Commercial tax
B:-VAT
C:-Profession tax
D:-Income tax
Correct Answer:- Option-D

Question46:-The recovery of pay and TA advances on transfer will irrespective of the recovery be treated as
A:-Revenue receipt
B:-Revenue expenditure
C:-Capital receipt
D:-Minus expenditure
Correct Answer:- Option-D

Question47:-Amount withdrawn from the consolidated fund
A:-should be recouped
B:-not to be recouped
C:-automatically recouped
D:-none of these
Correct Answer:- Option-B

Question48:-Tax assessment is a _____ Act.
A:-quasi-judicial
B:-judicial
C:-statutory
D:-financial
Correct Answer:- Option-A

Question49:-Treasury which conduct cash transaction by itself is
A:-District Treasury
B:-Banking Treasury
C:-Non-Banking Treasury
D:-Cash Treasury
Correct Answer:- Option-C

Question50:-Issues rate of stores is fixed in
A:-in the beginning of every financial year
B:-once in two years
C:-at the time of purchase
D:-half yearly
Correct Answer:- Option-A

Question51:-The authority of C&AG to audit the receipt of the state is prescribed in
A:-Section 27 of DPC Act 1971
B:-Section 20 of DPC Act 1971
C:-Section 16 of DPC Act 1971
D:-Section 26 of DPC Act 1971

Correct Answer:- Option-C

Question52:-No person shall be eligible for election as President of India unless he had completed the age of

- A:-50 years
- B:-30 years
- C:-35 years
- D:-25 years

Correct Answer:- Option-C

Question53:-Chief Minister of a state is appointed by whom?

- A:-President of India
- B:-Chief Justice of high court
- C:-Chief Justice of Supreme court
- D:-Governor

Correct Answer:- Option-D

Question54:-Sinking funds are constituted for :

- A:-diminishing the liability out of contingency fund
- B:-wiping off debit balance under public account
- C:-redemption of loans raised by Government
- D:-None of the above

Correct Answer:- Option-C

Question55:-Payment of grants to states from centre is settled :

- A:-cheque / demand draft
- B:-accountant general
- C:-central account section of the RBI
- D:-none of these

Correct Answer:- Option-C

Question56:-The field offices of the Indian Audit and Accounts departments are all headed by :

- A:-Integrated finance advisor
- B:-Accountant General
- C:-Deputy AG
- D:-Audit officer

Correct Answer:- Option-B

Question57:-Interest payments are classified as :

- A:-Capital expenditure
- B:-Revenue expenditure
- C:-Public account
- D:-None of these

Correct Answer:- Option-B

Question58:-Which conducting propriety audit, audit will not only see whether there is proper authority for expenditure but also:

- A:-there is a valid voucher
- B:-head of account is correct
- C:-Investigate the necessity for it
- D:-the expenditure is covered by budget provision

Correct Answer:- Option-C

Question59:-Attorney general shall hold office for a tenure of :

- A:-five years
- B:-two years
- C:-three years
- D:-during the pleasure of the President

Correct Answer:- Option-D

Question60:-Rent recovered in respect of buildings in charge of departments other than PWD should be treated as :

- A:-PWD receipt
- B:-Departmental receipt
- C:-Receipt under housing
- D:-Miscellaneous income

Correct Answer:- Option-B

Question61:-The transactions relating to loans raised by the Government are accounted under

- A:-loans and advances
- B:-capital account
- C:-public debt
- D:-contingency fund

Correct Answer:- Option-C

Question62:-Defence services fall under sector

- A:-General services
- B:-Social and community services
- C:-Economic service
- D:-Inter state settlement

Correct Answer:- Option-A

Question63:-Travelling allowance paid to officers of State Govt. appointed as members of commission set up by Government of India are borne by :

- A:-State Government
- B:-Central Government
- C:-Shared by State and Central Governments
- D:-None of these

Correct Answer:- Option-B

Question64:-Sale proceeds of Government land and buildings are described in _____ of Kerala Account code Vol I.

- A:-39th rule
- B:-39th section
- C:-39th para
- D:-39th article

Correct Answer:- Option-D

Question65:-Expenditure charged upon _____ is not to be voted by legislature.

- A:-MLA fund
- B:-MP fund
- C:-Consolidated fund
- D:-Contingency fund

Correct Answer:- Option-C

Question66:-Audit of CAG does not include :

- A:-Regularity audit
- B:-Detailed audit
- C:-Efficiency cum performance audit
- D:-Propriety audit

Correct Answer:- Option-A

Question67:-Court fee stamp amounting to _____ has to be affixed in the complaint that has given to Ombudsman.

- A:-Re.1
- B:-Rs.3
- C:-Rs.5
- D:-Rs.10

Correct Answer:- Option-D

Question68:-As per which section of Kerala Panchayat Raj / Municipal audit system empowers detailed and yearly audit by Kerala State Audit Department?

- A:-Section 10
- B:-Section 8
- C:-Section 12
- D:-None of these

Correct Answer:- Option-A

Question69:-The number of cash book that have to be maintained in a Grama Panchayat :

A:-only one

B:-two

C:-many

D:-none of these

Correct Answer:- Option-A

Question70:-Who is the convenor of Grama sabha?

A:-Panchayat President

B:-Panchayat Secretary

C:-Ward member

D:-None of these

Correct Answer:- Option-C

Question71:-Who is the custodian of vehicle in a Grama Panchayat?

A:-President

B:-Secretary

C:-Chairman

D:-None of these

Correct Answer:- Option-B

Question72:-Milage test for a vehicle have to be done within _____ months.

A:-three months

B:-six months

C:-twelve months

D:-none of these

Correct Answer:- Option-B

Question73:-Who is liable for the excess payment caused due to Technical section from the following?

A:-Secretary

B:-President

C:-Concerned Engineer

D:-None of these

Correct Answer:- Option-A

Question74:-For office collection, how many receipt book shall use at the same time?

A:-one

B:-two

C:-many

D:-none of these

Correct Answer:- Option-A

Question75:-Which one of the following is not allowed subsidy as per subsidy norms?

A:-Pump set

B:-Tractor

C:-Pressure cooker

D:-Well for irrigation

Correct Answer:- Option-C

Question76:-From the following items which one is not a centrally sponsored scheme?

A:-SGSY

B:-RSBY

C:-IAY

D:-EMS Housing scheme

Correct Answer:- Option-D

Question77:-Who is not an implementing officer in a Grama Panchayat among the following?

A:-Secretary

B:-Agriculture officer

C:-Chief Engineer

D:-Veterinary surgeon

Correct Answer:- Option-C

Question78:-Which one of the following institution is not audited by State Audit department?

A:-Panchayat

B:-Municipality

C:-Orphanage

D:-Treasury Dept.

Correct Answer:- Option-D

Question79:-The marriage assistance to the daughters of widows as per G.O.(M.S.)50/2008/dtd. 4.9.08

A:-Rs.5,000

B:-Rs.10,000

C:-Rs.25,000

D:-None of these

Correct Answer:- Option-B

Question80:-'Solatium' admissible for the purchase of land is _____ percentage of the price of land fixed by the Collector?

A:-10%

B:-20%

C:-30%

D:-none of these

Correct Answer:- Option-C

Question81:-Contractor's profit admissible for a public works is fixed _____ percentage of estimated amount.

A:-2%

B:-3%

C:-5%

D:-10%

Correct Answer:- Option-D

Question82:-The period of limitation of TA claim is _____ years from the date when the claim fell due for payment.

A:-one year

B:-two years

C:-three years

D:-none of these

Correct Answer:- Option-B

Question83:-From 1.4.1974, as increment shall be granted from the _____ day of the month in which it falls due.

A:-actual date of entry in service

B:-last day of the month

C:-first day of the month

D:-none of these

Correct Answer:- Option-C

Question84:-The leave is earned @ _____ of duty in the first year of officiating service.

A:-1/11th

B:-1/22nd

C:-1/30th

D:-none of these

Correct Answer:- Option-B

Question85:-Average emoluments mean the average of pay, dearness pay or any other addition treated as pay drawn during _____ of qualifying service.

A:-12 months

B:-10 months

C:-6 months

D:-none of these

Correct Answer:- Option-B

Question86:-Who is the Treasurer of charitable endowments?

A:-Director of state audit department

B:-Finance Secretary

- C:-Director of social welfare
- D:-None of these

Correct Answer:- Option-A

Question87:-Hundred percent audit is conducted by which one of the following departments?

- A:-Accountant general
- B:-Performance audit
- C:-State audit department
- D:-None of these

Correct Answer:- Option-C

Question88:-GCDA is situated in which of the following district?

- A:-Ernakulam
- B:-kottayam
- C:-Kozhikode
- D:-None of these

Correct Answer:- Option-A

Question89:-kerala Bhasha Institute is established with an aim of developing _____ into an effective medium of communication.

- A:-Sanskrit
- B:-English
- C:-Hindu
- D:-Malayalam

Correct Answer:- Option-D

Question90:-The salary of which one of the following departments is drawing on the second working day of a particular month.

- A:-treasury
- B:-education
- C:-revenue
- D:-none of these

Correct Answer:- Option-B

Question91:-Commutted portion of pension shall be restored from the first month following the month in which a period of _____ years.

- A:-10 years
- B:-12 years
- C:-15 years
- D:-none of these

Correct Answer:- Option-B

Question92:-A barrel of packed bitumen contains how many kilograms?

- A:-140 kg
- B:-150 kg
- C:-156 kg
- D:-160 kg

Correct Answer:- Option-C

Question93:-The custodian of the 'contingency fund' of the union is :

- A:-Prime minister
- B:-President
- C:-Finance Minister
- D:-Finance Secretary

Correct Answer:- Option-B

Question94:-Repayment of public debt is classified as :

- A:-charged plan
- B:-voted plan
- C:-voted non plan
- D:-charged non plan

Correct Answer:- Option-B

Question95:-Expenditure of Govt. by way of Grant-in-aid to local bodies is a _____ expenditure.

- A:-revenue
- B:-capital
- C:-deposit
- D:-advance

Correct Answer:- Option-A

Question96:-'Ways and means' refers to :

- A:-raising of additional revenue
- B:-raising of loan
- C:-levying new taxes
- D:-a method of maintaining sufficient cash balances not below the minimum limit stipulated by RBI

Correct Answer:- Option-D

Question97:-Form of cash book is :

- A:-TR 5
- B:-TR 72
- C:-TR 73
- D:-TR 7 A

Correct Answer:- Option-D

Question98:-Register of pension payment order form is :

- A:-TR 27
- B:-TR 85
- C:-TR 80
- D:-TR 87

Correct Answer:- Option-C

Question99:-Outstanding features of democracy is accountability of administration to the

- A:-executive
- B:-judiciary
- C:-cabinet
- D:-legislature

Correct Answer:- Option-D

Question100:-Unforeseen items of expenditure of Government are met from :

- A:-suspense account
- B:-public debt
- C:-contingency fund
- D:-consolidated fund

Correct Answer:- Option-C