PROVISIONAL ANSWER KEY

Question1:-Name the British missionary who opened an English school at Mattancherry ?

    A:-J Dawson

    B:-Benjamin Bailey

    C:-Richard Collins

    D:-Robert Drummond

    Correct Answer:- Option-A

Question2:-Who established 'Samathwa Samajam' in 1836 ?

    A:-Vagbhadananda

    B:-Vaikunta Swami

    C:-Brahmananda Sivayogi

    D:-K. P. Karuppan

    Correct Answer:- Option-B

Question3:-When was approach roads to Vaikam temple thrown open to all Hindus ?

    A:-1926

    B:-1927

    C:-1928

    D:-1929

    Correct Answer:- Option-C

Question4:-Who started the newspaper 'Kerala Kaumudi' ?

    A:-Kumaran Asan

    B:-Kesavan Asan

    C:-T. K. Madhavan

    D:-C. V. Kunhiraman

    Correct Answer:- Option-D

Question5:-Who was the editor and founder of the magazine 'Shrimati' ?

    A:-Arya Pallam

    B:-Anna Chandi

    C:-Akkamma Cheriyan

    D:-A. V. Kuttimalu Amma

    Correct Answer:- Option-B

Question6:-From where was Kerala's first newspaper 'Kerala Samacharam' published ?

    A:-Calicut

    B:-Cannanore

    C:-Tellicherry

    D:-Kasargod

    Correct Answer:- Option-C

Question7:-When was Panchayati Raj Act passed in Kerala ?

    A:-1960

    B:-1961

    C:-1962

    D:-1963

    Correct Answer:- Option-A

Question8:-Who is known to the world of letters by his title 'Kerala Panini' ?

    A:-Kerala Varma

    B:-K. C. Kesava Pillai

    C:-Kochunni Tampuran

    D:-A. R. Raja Raja Varma

    Correct Answer:- Option-D

Question9:-Which district introduced 'Kudumasree Scheme' in Kerala ?

    A:-Ernakulam

B:-Kottayam

C:-Kollam

D:-Alappuzha

Correct Answer:- Option-D

Question10:-Which Chief Minister brought 'Dies non' law of Kerala ?

A:-E. M. S. Naboothirippad

B:-E. K. Nayanar

C:-C. Achyutha Menon

D:-Panampilly Govinda Menon

Correct Answer:- Option-C

Question11:-Arrange the following teaching process in their order of sequence.

i) Presenting subject matter

ii) Setting instructional objectives

iii) Asking evaluating questions

iv) Testing previous knowledge

v) Re-teaching the hard spots

A:-iv, i, ii, iii, v

B:-i, ii, iv, iii, v

C:-ii, iv, i, iii, v

D:-ii, iii, iv, v, i

Correct Answer:- Option-C

Question12:-Which of the following belong to a projected aid ?

A:-Still models

B:-Epidiascope

C:-Diorama

D:-Specimens

Correct Answer:- Option-B

Question13:-Which of the following is a teacher education technique which allows teachers to apply clearly defined teaching skills ?

A:-Co-operative teaching

B:-Team teaching

C:-Collaborative teaching

D:-Micro teaching

Correct Answer:- Option-D

Question14:-The most appropriate purpose of learning is

A:-Social and political awareness

B:-Positive behaviour adaptation

C:-For gaining new knowledge

D:-Preparing oneself for livelihood

Correct Answer:- Option-B

Question15:-If the test is taken again by the same students under the same circumstances the score average is almost the constant. This quality of a test is

A:-Validity

B:-Simplicity

C:-Objectivity

D:-Reliability

Correct Answer:- Option-D

Question16:-Which type of Research method places its emphasis on a problem here and now in a local setting ?

A:-Action Research

B:-Basic Research

C:-Applied Research

D:-Historical Research

Correct Answer:- Option-A

Question17:-Which of the following determine the type of data to be required and the type of methods of data analysis to be used in research ?

A:-Hypothesis

B:-Analysis

C:-Design

D:-Statistics

Correct Answer:- Option-A

Question18:-A meeting or conference for the public discussion of some topic especially one in which the participants form an audience and make presentation
    A:-Workshop
    B:-Seminar
    C:-Conference
    D:-Symposium
    Correct Answer:- Option-D

Question19:-'Sampling frame' means
    A:-Preparing a complete list of units of a finite population for drawing a sample
    B:-Identification of target and accessible population
    C:-Defining sample unit and selecting units
    D:-Fixing the sample size and drawing a sample
    Correct Answer:- Option-A

Question20:-Which of the following characteristic cannot be considered a quality of good hypothesis ?
    A:-Testability
    B:-Clarity
    C:-Modifiability
    D:-Verifiability
    Correct Answer:- Option-C

Question21:-Which of the following determines that the Indian Constitution is federal ?
    A:-A written and Rigid Constitution
    B:-An independent judiciary
    C:-Vesting of residuary powers with the centre
    D:-Distribution of powers between the Centre and the States
    Correct Answer:- Option-D

Question22:-The term 'cabinet' is mentioned in which of the following articles of the Constitution ?
    A:-Art. 74
    B:-Art. 75
    C:-Art. 352
    D:-Not mentioning in the Constitution
    Correct Answer:- Option-C

Question23:-The institution of Lokayukta was created for the first time by the state of
    A:-Maharashtra
    B:-Bihar
    C:-Punjab
    D:-Orissa
    Correct Answer:- Option-A

Question24:-Which of the following writs is not specifically provided in the Constitution of India ?
    A:-Prohibition
    B:-Injection
    C:-Mandamus
    D:-Quowarranto
    Correct Answer:- Option-B

Question25:-Consider the following
1. Right to education
2. Right to equal access to public service
3. Right to food
Which of the above is/are Human Right/Human Rights under "Universal Declaration of Human Rights"
    A:-1 only
    B:-1 and 2 only
    C:-3 only
    D:-1, 2 and 3
    Correct Answer:- Option-D

Question26:-When was India ratified the CEDOW treaty ?
    A:-1992
    B:-1993
    C:-1994
    D:-1995
    Correct Answer:- Option-C

Question27:-Under which Constitution Article the Indian government enacted the Environment Protection Act of 1986 ?
    A:-Article 253
    B:-Article 256
    C:-Article 324
    D:-Article 328
    Correct Answer:- Option-A
Question28:-Rural Landless Employment Guarantee Programme (RLEGP) was introduced in India on
    A:-August 15, 1981
    B:-August 15, 1983
    C:-January 26, 1982
    D:-January 26, 1984
    Correct Answer:- Option-B
Question29:-The National Food Security Act was passed in the Indian Parliament in
    A:-1 August 2012
    B:-12 September 2013
    C:-15 January 2013
    D:-21 November 2014
    Correct Answer:- Option-B
Question30:-NGOs receiving over 95% of their infrastructure funds from the government come under the Right to Information Act in the year
    A:-2012
    B:-2013
    C:-2014
    D:-2015
    Correct Answer:- Option-C
Question31:-The process of deriving economic generalizations on the basis of observations and experiences is called
    A:-Deductive method
    B:-Inductive method
    C:-Abstract method
    D:-Analytical method
    Correct Answer:- Option-B
Question32:-The book 'Value and Capital' has been authored by
    A:-Karl Marx
    B:-P. A. Samuelson
    C:-E. E. Slutsky
    D:-J. R. Hicks
    Correct Answer:- Option-D
Question33:-The revealed preference theory is based on the postulation of
    A:-Weak ordering preference
    B:-Strong ordering preference
    C:-Indifferent preferences
    D:-Indeterminate preferences
    Correct Answer:- Option-B
Question34:-In the production process a firm will shut down when the price falls below
    A:-The average fixed cost
    B:-The marginal cost
    C:-The average variable cost
    D:-The total cost
    Correct Answer:- Option-C
Question35:-When a monopolist is able to sell each separate unit of a product at a different price, a situation of
    A:-Price discrimination of first degree exists
    B:-Price discrimination of second degree exists
    C:-Price discrimination of third degree exists
    D:-None of the above
    Correct Answer:- Option-A
Question36:-In the kinked demand curve hypothesis, the segment of demand curve above the prevailing price is
    A:-Highly inelastic
    B:-Perfect inelastic
    C:-Highly elastic

D:-Perfect elastic

Correct Answer:- Option-C

Question37:-The speculative demand for money is an inverse function of

A:-Income

B:-Marginal propensity to consume

C:-Marginal efficiency of capital

D:-Rate of interest

Correct Answer:- Option-D

Question38:-The constancy of labour share in the national income has been explained by Kalecki on the basis of

A:-The capitalist theory of distribution

B:-The monopoly theory of distribution

C:-The classical labour theory of value

D:-The Keynesian theory of national income

Correct Answer:- Option-B

Question39:-The marginal conditions to be fulfilled for the attainment of Pareto optimality were given by

A:-V. Pareto

B:-H. Robertson

C:-P. A. Samuelson

D:-Lerner and Hicks

Correct Answer:- Option-D

Question40:-Euler's product exhaustion theorem will be applied only in the case of production functions with

A:-Diminishing returns to scale

B:-Constant returns to scale

C:-Increasing returns to scale

D:-Variable returns to scale

Correct Answer:- Option-B

Question41:-The fundamental assumption of Absolute Income Hypothesis is

A:-Consumption - Income relationship is reversible

B:-Consumption - Income relationship is irreversible

C:-Consumption - Income relationship is passive

D:-Consumption - Income relationship is indeterminate

Correct Answer:- Option-A

Question42:-In the Fishers equation of exchange MV = PT, the variable 'V' stands for

A:-Value of money

B:-Velocity of circulation of money

C:-Volume of goods and services

D:-Value of goods and services

Correct Answer:- Option-B

Question43:-The level of unemployment at which a constant rate of inflation may be maintained is called

A:-Mean rate of unemployment

B:-Actual rate of unemployment

C:-Warranted rate of unemployment

D:-Natural rate of unemployment

Correct Answer:- Option-D

Question44:-Money that has no intrinsic value but established by a government decree is known as

A:-Fiat money

B:-Commodity money

C:-Plastic money

D:-Real money

Correct Answer:- Option-A

Question45:-Money supply curve in the Keynesian analysis of liquidity preference is

A:-Vertical straight line

B:-Horizontal straight line

C:-Downward slopping curve

D:-None of the above

Correct Answer:- Option-A

Question46:-The LM curve will shift to right when there is an

A:-Increase in the rate of saving

B:-Increase in the investment

C:-Increase in the money supply

D:-Increase in the public borrowings

Correct Answer:- Option-C

Question47:-The basic proposition of the psychological law of consumption is that

A:-APC and MPC are equal

B:-APC is negative

C:-MPC is positive but less than unity

D:-MPC is always equal to one

Correct Answer:- Option-C

Question48:-The relationship between unemployment and the rate of change in the wage rate, according to A. W. Phillips is

A:-Inverse and non-linear

B:-Direct and proportional

C:-Direct but non proportional

D:-Inverse but linear

Correct Answer:- Option-A

Question49:-The expansion and contraction process in the business cycle model of Kaldaor is brought about by the

A:-Interaction between multiplier and accelerator

B:-Business expectations

C:-Stock of capital

D:-Technological shocks

Correct Answer:- Option-C

Question50:-Monetarism postulates that

A:-Money is a substitute for a wide range of real and financial assets but no single asset is a close substitute for money

B:-A fiscal-monetary mix will bring about stabilities

C:-Fiscal policy is more effective in curbing inflation and generating full employment

D:-Money is neutral and insignificant

Correct Answer:- Option-A

Question51:-The theory of vicious circle deals with

A:-Full employment

B:-Imperfect markets

C:-Poverty

D:-Inequality

Correct Answer:- Option-C

Question52:-The marginal productivity of labour under the state of disguised unemployment is

A:-Equal to one

B:-Equal to zero

C:-Greater than one

D:-Equal or greater than one

Correct Answer:- Option-B

Question53:-The theory of Economic development with unlimited supplies of labour argues for

A:-Promotion of DPA and SOC in the economy to absorb excess labour

B:-Improvement of agriculture to provide more employment

C:-Unlimited supply of labour at the current market wage

D:-Shifting of labour with zero marginal productivity from agriculture to industry

Correct Answer:- Option-D

Question54:-The technique which provides numerical solution to the problem of making optimum in the context of given constraints

A:-Linear programming

B:-Shadow pricing

C:-The incremental capital-output ratio

D:-Choice of technique

Correct Answer:- Option-A

Question55:-The book 'Asian Drama' has been written by

A:-Gunar Myrdal

B:-C. P. Kindleberger

C:-A. P. Thrilwall

D:-Ragnar Nurkse

Correct Answer:- Option-A

Question56:-In the model of Golden Age, equilibrium is attained when

A:-Growth rate of labour is equal to the growth rate of technology

B:-Incremental saving is equal to investment

C:-Rate of growth of capital is equal to the rate of growth of labour

D:-COR is equal to ICOR

Correct Answer:- Option-C

Question57:-The knife edge equilibrium is attained at the point where

A:-Gn > Gw > G

B:-Gn = Gw

C:-G = Gn

D:-G = Gn = Gw

Correct Answer:- Option-D

Question58:-P. C. Mahalanobis was the architect of

A:-First five year plan

B:-Second five year plan

C:-Third five year plan

D:-Fourth five year plan

Correct Answer:- Option-B

Question59:-The Planning Commission has been replaced in India by

A:-Finance Commission

B:-Niti Aayog

C:-Council for Economic Development

D:-Indian Economic Forum

Correct Answer:- Option-B

Question60:-The National Bank for Agriculture and Rural Development (NABARD) was established in the year

A:-1964

B:-1969

C:-1982

D:-1991

Correct Answer:- Option-C

Question61:-The situation where a country simultaneously import and export the same product is called

A:-International reciprocal trade

B:-Internal reciprocal trade

C:-Factor reversal trade

D:-Intra-industry trade

Correct Answer:- Option-D

Question62:-The phenomenon of Dutch Disease has been advanced to explain the existence of

A:-Traded goods sector in an economy

B:-Non traded goods sector in an economy

C:-Differentiated goods in an economy

D:-Identical goods sector in an economy

Correct Answer:- Option-B

Question63:-Which of the following theory suggests that labour cost will be the determinant of trade and the country with the lower labour cost will be the exporter of that commodity ?

A:-Factor abundance theory

B:-Labour productivity theory

C:-Theory of comparative advantage

D:-Neo-Hotelling model

Correct Answer:- Option-C

Question64:-The dead weight loss of tariff implies

A:-Production loss and consumption loss due to tariff

B:-Revenue loss for the exporting country

C:-Revenue loss for the importing country

D:-Redistribution of loss between exporting and importing countries

Correct Answer:- Option-A

Question65:-The concepts of trade creation and trade diversion in the theory of customs union was introduced by

A:-Kemp and Wan

B:-J. N. Bhagwati

C:-Jacob Viner

D:-Geoffrey Reed

Correct Answer:- Option-C

Question66:-The first United Nations Conference on Trade and Development (UNCTAD) was held in
    A:-Tokyo
    B:-Rio De Generio
    C:-New York
    D:-Geneva
    Correct Answer:- Option-D

Question67:-The investment in a foreign country where the investing party does not seek control over the investment is the typical case of
    A:-Foreign direct investment
    B:-Foreign portfolio investment
    C:-Foreign tied fund
    D:-Foreign untied fund
    Correct Answer:- Option-B

Question68:-The current account in the BOP records
    A:-Exports and imports of goods and services and unilateral transfers
    B:-Exports and imports of goods and services only
    C:-Export of goods and portfolio investment
    D:-All international transaction including private and official
    Correct Answer:- Option-A

Question69:-A floating exchange rate will be stable if
    A:-An appreication of the domestic currency leads to an excess demand for the foreign currency
    B:-A depreciation of the domestic currency leads to an excess demand for the foreign exchange
    C:-An appreciation of the domestic currency leads to an excess supply of the foreign exchange
    D:-None of the above
    Correct Answer:- Option-A

Question70:-The factor which enables both exporters and importers to protect against the risk of exchange rate fluctuation is
    A:-Arbitrage
    B:-Speculation
    C:-Hedging
    D:-Devaluation
    Correct Answer:- Option-C

Question71:-In the equation for consumption function $C = a + bY$, b means
    A:-MPC
    B:-MPS
    C:-DPI
    D:-Transfer payments
    Correct Answer:- Option-A

Question72:-The density of population in India by the 2011 census is
    A:-301
    B:-324
    C:-339
    D:-382
    Correct Answer:- Option-D

Question73:-The food grains production in India crossed 250 million tones for the first time during the year
    A:-1990-91
    B:-2001-02
    C:-2008-09
    D:-2011-12
    Correct Answer:- Option-D

Question74:-During the last decade, the highest growth rate was recorded in India in the
    A:-Manufacturing sector
    B:-Agriculture and allied activities
    C:-Service sector
    D:-External sector
    Correct Answer:- Option-C

Question75:-The average annual growth rate of the GDP in India during the post reform period is
    A:-6.5 percent

B:-4.6 percent

C:-5.0 percent

D:-6.2 percent

Correct Answer:- Option-A

Question76:-The flagship programme to enhance livelihood security of households by providing guaranteed wage employment for at least one hundred days

A:-DWCRA

B:-ULEGP

C:-MGNREGP

D:-PMRY

Correct Answer:- Option-C

Question77:-Among the following, the excluded item from the currency component of money supply ($M_{(1)}$) in India

A:-Circulation of rupee coins

B:-Circulation of small coins

C:-Demand deposit of the public

D:-Cash held by commercial banks

Correct Answer:- Option-D

Question78:-The committee which was appointed in 1991 to examine the structure, organization, function and procedures of the financial system in India

A:-Kelkar Committee

B:-Raja J. Chelliah Committee

C:-Narasimham Committee

D:-K. N. Raj Committee

Correct Answer:- Option-C

Question79:-The Securities and Exchange Board of India (SEBI) was established in the year

A:-1964

B:-1988

C:-1991

D:-1994

Correct Answer:- Option-B

Question80:-The term vertical imbalance in fiscal federalism implies

A:-The financial imbalance between the Centre and the States

B:-The imbalance in the distribution of resources between developed and less developed States

C:-The imbalance in the distribution of financial resources among the poor States

D:-The financial imbalance between developed and less developed regions

Correct Answer:- Option-A

Question81:-The new classical theory of business cycle argues that

A:-Economic fluctuations are genereted by natural factors in the economy

B:-Large variations in the level of output and employment are caused by political decisions

C:-Economic fluctuations are responses to uncertainty in the rate of technological progress

D:-None of these

Correct Answer:- Option-C

Question82:-The term 'saltwater' has been used to represent the approaches of

A:-New Keynesians

B:-New Classicals

C:-Orthodox Keynesians

D:-Neo-Classicals

Correct Answer:- Option-A

Question83:-The insider-outsider models seek to explain

A:-Why workers need to be motivated and machines do not

B:-What forms the economic glue that keeps workers and firms together in the labour market

C:-That it is not in firms interest to lower real wages because real wages and worker effort are interdependent

D:-Why wage rigidity persists in the face of involuntary unemployment

Correct Answer:- Option-D

Question84:-Euro dollar deposit in the Euro currency market means

A:-A time deposit denominated in dollar and made with a bank of United States

B:-A time deposit denominated in dollar but made with a bank outside the United States

C:-A time deposit in terms of both Euro and Dollar

D:-A shadow currency deposit for transaction between Europe and U.S.

Correct Answer:- Option-B

Question85:-The main objective of the Targeted Public Distribution System (TPDS) introduced recently in India is

A:-To direct subsidy to the families of BPL

B:-To provide subsidies to both BPL and APL

C:-To widen the coverage of PDS

D:-Integration of PDS with open market

Correct Answer:- Option-A

Question86:-For a square matrix A there exists an inverse only if

A:-A is symmetric

B:-A is skew symmetric

C:-A is singular

D:-A is non singular

Correct Answer:- Option-D

Question87:-For the demand function $X = 27/P^3$, the elasticity of demand is

A:-P^2

B:-1

C:-3

D:-$-27/P^4$

Correct Answer:- Option-C

Question88:-For a highly heterogeneous population we use

A:-Stratified sampling

B:-Simple random sampling

C:-Cluster sampling

D:-Systematic sampling

Correct Answer:- Option-A

Question89:-The two lines of regression are given as x + 2y — 5 = 0 and 2x + 3y = 8 then the mean values of x and y respectively are

A:-2, 1

B:-1, 2

C:-2, 5

D:-2, 3

Correct Answer:- Option-B

Question90:-In the simultaneous tossing of two perfect dice, the probability of obtaining 4 as the sum of the resultant faces is

A:-$(4)/(12)$

B:-$(1)/12$

C:-$(3)/(12)$

D:-$(2)/(12)$

Correct Answer:- Option-B

Question91:-Let Ø be an unknown parameter and $T_{(1)}$ be an unbiased estimator of Ø. If Var ($T_{(1)}$)<Var ($T_{(2)}$), for $T_{(2)}$ to be any other unbiased estimator, then $T_{(1)}$ is known as

A:-Minimum variance unbiased estimator

B:-Unbiased and efficient estimator

C:-Consistent and efficient estimator

D:-Unbiased and consistent estimator

Correct Answer:- Option-A

Question92:-While testing the significance of the difference of two sample means in case of small samples, we use

A:-chi^2 test

B:-F test

C:-T test

D:-Normal test

Correct Answer:- Option-C

Question93:-A market with a single buyer is called

A:-Monopsony

B:-Monopoly

C:-Duopoly

D:-Duopsony

Correct Answer:- Option-A

Question94:-The evaluative report of the economy being presented in the Parliament prior to the presentation of union budget by the Finance Minister

A:-Economic review
B:-Economic out look
C:-Economic survey
D:-Economic report
Correct Answer:- Option-C
Question95:-Substitution effect is positive but income effect is negative for
A:-Luxury goods
B:-Free goods
C:-Exported goods
D:-Inferior goods
Correct Answer:- Option-D
Question96:-According to inter temporal substitution model, workers will substitute work for leisure if
A:-There is unemployment in the market
B:-The increase in the wage rate is only temporary
C:-The marginal utility of work is equal to leisure
D:-None of these
Correct Answer:- Option-B
Question97:-The stage theory of growth was postulated by
A:-W. W. Rostow
B:-Simon Kuznet
C:-Arthur Lewis
D:-H. O. Hirschman
Correct Answer:- Option-A
Question98:-Laffer Curve is related to
A:-Multi firm equilibrium
B:-Supply side economics
C:-Break even analysis
D:-Disequilibrium in the labour market
Correct Answer:- Option-B
Question99:-According to 2015 report, the global position of India in the consumption of oil is
A:-First
B:-Second
C:-Third
D:-Fourth
Correct Answer:- Option-C
Question100:-The term inside trading applies to
A:-Foreign trade market
B:-Domestic product market
C:-Factor market
D:-Share market
Correct Answer:- Option-D