

1. Where is the co-operative credit organizations referred to as "KOH" found ?  
 A) England  
 B) Sweden  
 C) Denmark  
 D) Japan
2. When was "Cooperator", first cooperative journal in the world, started by William King ?  
 A) 1826  
 B) 1827  
 C) 1828  
 D) 1829
3. Who was the head of the committee known as CRAFTCARD to recommend for establishment of NABARD in India ?  
 A) Bimal Jalan  
 B) C. Rangarajan  
 C) B. Sivaraman  
 D) M. Narasimham
4. Who is the first lady Chairperson of State Bank of India ?  
 A) Chanda Kochar  
 B) Arundhati Battacharya  
 C) Sikha Sharma  
 D) Subhalakshmi Panse
5. In which of the Commercial Bank was Laxmi Commercial Bank merged with ?  
 A) Syndicate Bank  
 B) Punjab National Bank  
 C) Corporation Bank  
 D) Canara Bank
6. Mr. H. Calvert, an eminent Cooperator, was the registrar of Cooperative Societies of  
 A) Haryana  
 B) Himachal Pradesh  
 C) Tamil Nadu  
 D) Punjab
7. Who among the following belongs to Cooperative Enterprise School ?  
 A) Robert Owen  
 B) Charles Fourier  
 C) Horace Plunkett  
 D) Louis Blane
8. When was the principle "Cooperation among Cooperatives" proposed by a commission headed by an eminent Indian co-operator, D.G. Karve, added to co-operative principles ?  
 A) 1934  
 B) 1995  
 C) 1937  
 D) 1966
9. Which one of the following feature is found in common in Co-operation and Capitalism ?  
 A) Centralized and aristocratic  
 B) Self Interest  
 C) Self help and mutual help  
 D) Individual Liberty

10. Malcolm Darling described Co-operation as
- Self help and Mutual help
  - Morality applied to business
  - Economic system with minimum state interference
  - Economic movement
11. Which of the following concept is not associated with Robert Owen, father of co-operation ?
- Labour Notes
  - Villages of Co-operation
  - Friendly Societies
  - New Harmony
12. Which of the following is not a feature of banks established by Schulz ?
- No maximum limit on Dividend
  - Deposits from members and non members
  - Higher share value
  - Unlimited Liability
13. UNI COOP JAPAN was established in Japan in 1961 for the purpose of
- Supply of credit
  - Marketing
  - Education
  - Foreign trade
14. Which of the following initiatives does match with cooperatives in the countries ?
- Sweden                      KF
  - Denmark                      People's banks
  - Japan                          Stilling Anderson
  - Germany                      Fund without Boundaries
15. The chairman of the committee to submit in its report that "Cooperation has failed; but it must succeed" is
- V.L. Mehta
  - S.D. Misra
  - A.D. Gorwala
  - F. Nicholson
16. Which of the following is not a recommendation by R.N. Mirdha appointed by Government of India in 1961 ?
- Entrust audit of societies to independent agency under government but independent of registrar
  - Membership to housing societies should be limited to low income group fixing certain ceiling
  - Registrar should be equaled to heads of other major development departments
  - Establishment of National Co-operative Bank



17. Identify the correct match as to authority and the organization/committee to which they are related ?
- |                              |        |
|------------------------------|--------|
| A) R.K. Hazari               | DICAR  |
| B) Dr. M.S. Swaminathan      | ARDC   |
| C) Sri V. Venkatappiah       | AIRCRC |
| D) Prof. Ali Mohammed Khusro | CCT    |
18. Which one of the following facts is not as per the provisions of Co-operative Societies Act of 1912 ?
- A) Liability of a member of a registered society shall be limited
- B) Minimum number of persons required to form a society was fixed at 25 individuals attaining an age of 18 years
- C) No one member can have more than 20 % of the total share capital in a limited liability society
- D) Society has right to set off shares, deposits etc. of a member against dues of society
19. Who among the following was not a member of AIRCSC headed by A.D. Gorwala ?
- |                      |                        |
|----------------------|------------------------|
| A) Prof. D.R. Gadgil | B) Sri B. Venkatappiah |
| C) Dr. N.S.R. Sastry | D) Dr. R.K. Hazari     |
20. Which one of the following fund was to be created under RBI as per the recommendations of Gorwala Committee ?
- A) National Co-operative Development Fund
- B) National Warehousing Development Fund
- C) National Agricultural Credit (Stabilisation) Fund
- D) State Co-operative Development Fund
21. When was National Co-operative Development Corporation set up to promote development of agricultural co-operative especially in the field of marketing and processing ?
- |         |         |         |         |
|---------|---------|---------|---------|
| A) 1963 | B) 1972 | C) 1967 | D) 1974 |
|---------|---------|---------|---------|
22. When is the International Cooperative Day celebrated ?
- |                            |                                |
|----------------------------|--------------------------------|
| A) First Saturday of July  | B) First Saturday of November  |
| C) Second Saturday of July | D) Second Saturday of November |

23. Which of the following is not a publication of NCUI ?  
A) Co-operative Education News      B) Indian Co-operative Review  
C) The Co-operator      D) Indian Co-operator
24. The institution set up to provide training to senior level officers in co-operative sector is  
A) NCCE      B) CTCs  
C) ICMs      D) VAMNICOM
25. CICTAB (Centre for International Cooperative Training in Agricultural Banking) was established by Govt. of India with assistance from  
A) FAO      B) UNO  
C) ILO      D) ICA
26. All India Co-operative Education Instructors Training Centre was renamed as  
A) ICM      B) NCCE  
C) VAMNICOM      D) NCCT
27. Who is the author of book titled "A Century of Co-operation" ?  
A) G.D.H. Cole      B) J.P. War Base  
C) D.R. Gadgil      D) D.G. Karve
28. Which is the correct match of Institution and the year of establishment ?  
A) VAMNICOM      1976  
B) HUDCO      1970  
C) NHB      1978  
D) NCBI      2004
29. Mutual Arrangement Scheme Kerala (MASK) is formed with intention of helping co-operative banks to issue  
A) Demand Draft      B) Credit Card  
C) Short Term Loans      D) Gold Loans
30. Who is the Chief Executive of Reserve Bank of India at present ?  
A) GM      B) MD  
C) Governor      D) CFO



31. Single column cash book may show
- A) Only a Credit Balance
  - B) Only a Debit Balance
  - C) Either Debit Balance or a Credit Balance
  - D) Neither Debit nor Credit
32. The Bank Statement of a customer shows an Overdrawn Balance of Rs. 4,800. A Cheque for Rs. 200 drawn in favour of a creditor has not yet been presented for payment. What will be the bank balance when the creditor presents the cheque for payment ?
- A) Rs. 5,000 (overdrawn)
  - B) Rs. 4,600 (overdrawn)
  - C) Rs. 5,000
  - D) Rs. 4,600
33. Goods worth Rs. 3,000 taken by proprietor for personal use should be
- A) Debited to Debtors Account
  - B) Debited to Drawings Account
  - C) Credited to Capital Account
  - D) Debited to Purchases Account
34. A promissory note is written by
- A) Debtor
  - B) Creditor
  - C) Debtor or Creditor
  - D) Endorser
35. Which of the following adjustments is correct ?
- A) Carriage outward shown in the trial balance is debited to Trading account
  - B) Outstanding wages in the trial balance appears on the liability side of Balance sheet
  - C) Prepaid insurance given in the Trial balance is debited to P & L account
  - D) Asset account is debited to provide for depreciation
36. Based on which accounting concept market value of investments is shown as a footnote to balance sheet ?
- A) Industry Practice
  - B) Business Entity Concept
  - C) Full Disclosure
  - D) Conservatism Concept

37. The capital of Mr. X as on 1-1-2011 is Rs. 40,000, interest on drawings Rs. 1,800, Interest on Capital Rs. 4,000, Drawings Rs. 15,000, and profit for the year Rs. 16,200. His capital as on 31-12-2011 is
- A) Rs. 41,200  
B) Rs. 40,000  
C) Rs. 53,000  
D) Rs. 44,600
38. Which country is known as Dairy farm of Europe ?
- A) Switzerland  
B) Ireland  
C) Italy  
D) Denmark
39. The following combinations indicate the nations and type of society originated in the respective nations. Identify the incorrect match.
- A) Japan-Multipurpose Societies  
B) Canada-Agricultural Societies  
C) Israel-Labour Contract Societies  
D) China-Industrial Cooperatives
40. Who is considered as the first president of the Rockdale pioneers equitable co-operative society ?
- A) Charles Howrath  
B) James Daly  
C) E.V. Neale  
D) Robert Owen
41. Which is the workers insurance society in Denmark ?
- A) DAAG  
B) ALKA  
C) LURBRAND  
D) FHS
42. Which one of the following term is not related to co-operative movement in Israel ?
- A) BUSHE  
B) KVUTZA  
C) KIBUTZ  
D) TNUVA
43. Which is the supreme authority of ICA ?
- A) The Congress  
B) The Governing Council  
C) The Secretariat  
D) The Trusteeship Council
44. ICA International Cooperative Day was celebrated from
- A) 1922  
B) 1923  
C) 1937  
D) 1946



45. Identify the correct match as to the year of happening event in the international co-operative world.
1. 2012 – United Nation's International year of Co-operation
  2. 1960 – Asia Pacific Regional Office of ICA in New Delhi
  3. 1951 – ICA establishes Agricultural Committee as to Agricultural Co-operatives
  4. 2002 – ICA adopts ILO recommendations on promotion of cooperatives
- A) 1, 2 and 4 only                      B) 2, 3 and 4 only  
C) 1, 3 and 4 only                      D) all the above
46. Which among the following doesn't belong to the group as to type of society ?
- A) HANTEX                                  B) CAPEX  
C) COIRFED                                D) MILMA
47. Which one of the following co-operative organization has two tier cooperative structure ?
- A) Matsyafed                              B) Serifed  
C) Tourfed                                 D) Kerafed
48. Identify the publication of Kerala State Co-operative Union.
- A) Sahakarana Veedhi                    B) Sahakarana Journal  
C) Sahakarana Dhara                    D) Sahakarana Sabdham
49. What does IFFCO stands for ?
- A) Indian Farmers Fertilizers Co-operative Ltd.  
B) Industrial Farmers Fertilizers Co-operative Ltd.  
C) Industrial Fisheries Farmers Co-operative Ltd.  
D) Indian Fisheries Farmers Co-operative Ltd.
50. Which of the following cooperative organization has its retail outlet named "Triveni" ?
- A) Marketfed  
B) Kerala State Civil Supplies Corporation  
C) Kerala State Co-operative Consumer Federation  
D) NAFED

51. Meaning of the term 'quid pro quo' is  
A) Something in return                      B) The two parties  
C) Agreement                                  D) Free consent
52. A watch given for repair is an example of a contract of  
A) Agency                      B) Bailment                      C) Sale of goods                      D) General contract
53. Select the correct statement.  
A) All agreements are contracts  
B) A contract without consideration is valid  
C) Free consent is required from one party of a contract  
D) All contracts are agreements
54. Which of the following is not a special type of contract ?  
A) Indemnity and guarantee                      B) Bailment and pledge  
C) General contract                                  D) Agency
55. Standard deviation is  
A) A measure of dispersion                      B) Absolute measure of dispersion  
C) Relative measure of dispersion                      D) None of these
56. The most scientific measure of dispersion is  
A) Mean    B) Median  
C) Geometric mean                                  D) None of these
57. The probability value ranges between  
A) + 1 and - 1                      B) 0 and 1                      C) Infinity                      D) None of these
58. Which is an example of perfect positive correlation ?  
A) 0    B) + 1    C) - 1    D) .98
59. Probable error is associated with  
A) Correlation    B) Regression  
C) Standard deviation    D) Arithmetic mean
60. Father of rank correlation is  
A) Karl Pearson                      B) Gosset    C) Hurwics    D) Spearman
61. Net working capital is  
A) Total current assets  
B) Total current assets minus total current liabilities  
C) Gross working capital  
D) Permanent working capital